

CITIGROUP INC. UNDERLYING LINKED NOTES BASE PROSPECTUS SUPPLEMENT (No.6) dated 26 September 2017, CGMHI UNDERLYING LINKED NOTES BASE PROSPECTUS SUPPLEMENT (No.6) dated 26 September 2017 and CGMFL UNDERLYING LINKED NOTES BASE PROSPECTUS SUPPLEMENT (No.6) dated 26 September 2017



CITIGROUP INC.
(incorporated in Delaware)

and

CITIGROUP GLOBAL MARKETS HOLDINGS INC.
(a corporation duly incorporated and existing under the laws of the state of New York)

and

CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG S.C.A.
(incorporated as a corporate partnership limited by shares (société en commandite par actions)
under Luxembourg law and registered with the Register of Trade and Companies of
Luxembourg under number B 169199)

each an issuer under the
Citi U.S.\$30,000,000,000 Global Medium Term Note Programme

**Notes issued by Citigroup Global Markets Holdings Inc. only will be unconditionally and
irrevocably guaranteed by
CITIGROUP INC.
(incorporated in Delaware)**

**Notes issued by Citigroup Global Markets Funding Luxembourg S.C.A only will be
unconditionally and irrevocably guaranteed by
CITIGROUP GLOBAL MARKETS LIMITED
(incorporated in England and Wales)**

This base prospectus supplement (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6)**) constitutes a supplement for the purposes of (i) Article 16 of Directive 2003/71/EC, as amended (the **Prospectus Directive**) as implemented in Ireland by the Prospectus (Directive 2003/71/EC) Regulations 2005 (as amended by the Prospectus (Directive 2003/71/EC) Amending Regulations 2012, the **Irish Prospectus Regulations**) and (ii) Part IV of the Luxembourg Act dated 10 July 2005 relating to prospectuses for securities, as amended (the **Prospectus Act 2005**) and is supplemental to, and must be read in conjunction with, the Underlying Linked Notes Base Prospectus dated 3 February 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus 2017**), as supplemented by a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1) dated 16 March 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1)**), a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2) dated 12 May 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2)**), a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3) dated 11 July 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3)**), a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4) dated 25 July 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4)**) and a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5) dated 11 August 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5)**), in each case, prepared by Citigroup Inc. (the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017, the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1), the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2), the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3), the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4) and the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5), together the **Citigroup Inc. Underlying Linked Notes Base Prospectus**) with respect to the Citi U.S.\$30,000,000,000 Global Medium Term Note Programme (the **Programme**).

This base prospectus supplement (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6)**) also constitutes a supplement for the purposes of (i) Article 16 of the Prospectus Directive and (ii) Part IV of the Prospectus Act 2005 and is supplemental to, and must be read in conjunction with, the Underlying Linked Notes Base Prospectus dated 3 February 2017 (the **CGMHI Underlying Linked Notes Base Prospectus 2017**), as supplemented by a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1) dated 16 March 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1)**), a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2) dated 12 May 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2)**), a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3) dated 11 July 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3)**), a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4) dated 25 July 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4)**) and a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5) dated 11 August 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5)**), in each case, prepared by Citigroup Global Markets Holdings Inc. (CGMHI) and Citigroup Inc. in its capacity as the CGMHI Guarantor (the CGMHI Underlying Linked Notes Base Prospectus 2017, the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4) and the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5), together the **CGMHI Underlying Linked Notes Base Prospectus**) with respect to the Programme.

This base prospectus supplement (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6)**), together with the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6) and the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6), the **Supplement**) also constitutes a supplement for the purposes of (i) Article 16 of the **Prospectus Directive** and (ii) Part IV of the **Prospectus Act 2005** and is supplemental to, and must be read in conjunction with, the Underlying Linked Notes Base Prospectus dated 3 February 2017 (the **CGMFL Underlying Linked Notes Base Prospectus 2017**), as supplemented by a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1) dated 16 March 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1)**), a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2) dated 12 May 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2)**), a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3) dated 11 July 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3)**), a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4) dated 25 July 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4)**) and a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5) dated 11 August 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5)**), in each case, prepared by Citigroup Global Markets Funding Luxembourg S.C.A. (CGMFL) and Citigroup Global Markets Limited in its capacity as the CGMFL Guarantor (the CGMFL Underlying Linked Notes Base Prospectus 2017, the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4) and the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5), together the **CGMFL Underlying Linked Notes Base Prospectus** and, together with the Citigroup Inc. Underlying Linked Notes Base Prospectus and the CGMHI Underlying Linked Notes Base Prospectus, the **Base Prospectus**) with respect to the **Programme**.

Terms defined in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the **Central Bank**), as competent authority under the Prospectus Directive. The Central Bank only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive. This Supplement has also been approved by the Luxembourg Stock Exchange under Part IV of the Prospectus Act 2005.

Application has been made to the Irish Stock Exchange plc (the **Irish Stock Exchange**) for the approval of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6) and the CGMFL Underlying

Linked Notes Base Prospectus Supplement (No.6) as Base Listing Particulars Supplements (the **Citigroup Inc. Underlying Linked Notes Base Listing Particulars Supplement (No.6)**, the **CGMHI Underlying Linked Notes Base Listing Particulars Supplement (No.6)** and the **CGMFL Underlying Linked Notes Base Listing Particulars Supplement (No.6)**, respectively, and together, the **Base Listing Particulars Supplement**). Save where expressly provided or the context otherwise requires, where Notes are to be admitted to trading on the Global Exchange Market references herein to "Supplement", "Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6)", "CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6)" and "CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6)" shall be construed to be to "Base Listing Particulars Supplement", "Citigroup Inc. Underlying Linked Notes Base Listing Particulars Supplement (No.6)", "CGMHI Underlying Linked Notes Base Listing Particulars Supplement (No.6)" and "CGMFL Underlying Linked Notes Base Listing Particulars Supplement (No.6)", respectively.

Citigroup Inc. accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*"). To the best of the knowledge of Citigroup Inc. (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (iii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*") is in accordance with the facts and does not omit anything likely to affect the import of such information.

CGMHI accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*"). To the best of the knowledge of CGMHI (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*") is in accordance with the facts and does not omit anything likely to affect the import of such information.

The CGMHI Guarantor accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)). To the best of the knowledge of the CGMHI Guarantor (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)) is in accordance with the facts and does not omit anything likely to affect the import of such information.

CGMFL accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base*

Prospectus" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*"). To the best of the knowledge of CGMFL (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*") is in accordance with the facts and does not omit anything likely to affect the import of such information.

The CGMFL Guarantor accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)). To the best of the knowledge of the CGMFL Guarantor (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 1 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)) is in accordance with the facts and does not omit anything likely to affect the import of such information.

INFORMATION RELATING TO THE CITIGROUP INC. UNDERLYING LINKED NOTES BASE PROSPECTUS

Summary

The Summary set out in Section A of the Citigroup Inc. Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 1 to this Supplement.

Risk Factors

The risk factor entitled "*Reform of LIBOR and EURIBOR and regulation of other "benchmarks"*" set out on pages 158 to 160 of Section B of the Citigroup Inc. Underlying Linked Notes Base Prospectus entitled "*Risk Factors*" shall be amended as follows:

- (a) by the insertion of the words "and/or potential discontinuation" after the words "Reform" in the title thereof; and
- (b) by the insertion of the words set out below before the full-stop at the end of the seventh paragraph thereof beginning "More broadly, ...":

"and, in relation to Floating Rate Notes and/or Notes linked to Underlyings which are Rates, this may result in payments under such Notes being lower than, or not correlating over time with, payments that would have been made under such Notes if the relevant "benchmark" were available in its current form. In addition, for Floating Rate Notes, if a "benchmark" is discontinued, the rate of interest will be determined in respect of an interest period by reference to the fallback provisions set out in the Conditions, although such provisions being dependent in part upon the provision by reference banks of offered quotations for the relevant reference rate, may not operate as intended (depending on market circumstances and the availability of rates information at the relevant time) and may, in certain circumstances, result in the effective application of a fixed rate based on the rate which applied in the previous period for which the reference rate was available".

Terms and Conditions of the Notes – Schedules to the Terms and Conditions of the Notes

Section F.2 of the Citigroup Inc. Underlying Linked Notes Base Prospectus entitled "*Schedules to the Terms and Conditions of the Notes – Valuation and Settlement Schedule*" shall be amended as set out in Schedule 2 to this Supplement.

Pro Forma Pricing Supplement

The Pro Forma Pricing Supplement set out in Section F.4 of the Citigroup Inc. Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 3 to this Supplement.

General

Save as disclosed in this Supplement (including any documents incorporated by reference herein), there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Citigroup Inc. Underlying Linked Notes Base Prospectus since the publication of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5).

Copies of the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017, Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5) and this Supplement will be obtainable free of charge in electronic form, for so long as the Programme remains in effect or any

Notes remain outstanding, at the specified office of the Fiscal Agent and each of the other Paying Agents and all documents incorporated by reference in the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017 will be available on the website specified for each such document in the Citigroup Inc. Underlying Linked Notes Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017 by this Supplement and (b) any statement in the Citigroup Inc. Underlying Linked Notes Base Prospectus or otherwise incorporated by reference into the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017, the statements in (a) above will prevail.

Withdrawal rights

No non-exempt offers of Notes to the public made by Citigroup Inc. as Issuer pursuant to the Citigroup Inc. Underlying Linked Notes Base Prospectus are on-going as of the date hereof, and consequently, no rights of withdrawal arise in accordance with regulation 52 of the Irish Prospectus Regulations following the publication of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6).

INFORMATION RELATING TO THE CGMHI UNDERLYING LINKED NOTES BASE PROSPECTUS

Publication of the Half-Yearly Financial Report of Citigroup Global Markets Holdings Inc.

On 30 August 2017, CGMHI (an Issuer under the Programme) published its half-yearly financial report containing its unaudited consolidated interim financial statements as of and for the six months period ended 30 June 2017 (the "**CGMHI 2017 Half-Yearly Financial Report**"). A copy of the CGMHI 2017 Half-Yearly Financial Report has been filed with the Central Bank, the Irish Stock Exchange plc and the *Commission de Surveillance du Secteur Financier* and has been published on the website of the Luxembourg Stock Exchange (<https://dl.bourse.lu/dl?v=ADyMFy5zxNFitbuuk6wDBvmqGthaK7YfggFa4xjcw+g4kr/hplxusaaXXTdKwIOiJRxFFgflr0qX8g/xURAB3hgo/aTN8vq+zSxnYrUxbhk>). By virtue of this Supplement, the CGMHI 2017 Half-Yearly Financial Report is incorporated by reference in, and forms part of, the CGMHI Underlying Linked Notes Base Prospectus 2017.

The following information appears on the pages of the CGMHI 2017 Half-Yearly Financial Report as set out below:

1. The unaudited consolidated financial statements of CGMHI as of and for the six months period ended 30 June 2017:

	Page(s) of the section entitled "Consolidated Financial Statements"
A. Consolidated Statements of Operations	1
B. Consolidated Statements of Comprehensive Income	2
C. Consolidated Statements of Financial Condition	3-4
D. Consolidated Statements of Changes in Stockholders' Equity	5
E. Consolidated Statement of Cash Flows	6
F. Notes to Consolidated Financial Statements	7-47

2. The Management Report of the Issuer:

	Page(s) of the section entitled "Management Report"
A. Management Report	1-22

Any information not listed in the cross-reference list above but included in the CGMHI 2017 Half-Yearly Financial Report is additional information given for information purposes only

Summary

The Summary set out in Section A of the CGMHI Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 1 to this Supplement.

Risk Factors

The risk factor entitled "*Reform of LIBOR and EURIBOR and regulation of other "benchmarks"*" set out on pages 158 to 160 of Section B of the CGMHI Underlying Linked Notes Base Prospectus entitled "*Risk Factors*" shall be amended as follows:

- (a) by the insertion of the words "and/or potential discontinuation" after the words "Reform" in the title thereof; and
- (b) by the insertion of the words set out below before the full-stop at the end of the seventh paragraph thereof beginning "More broadly, ...":

"and, in relation to Floating Rate Notes and/or Notes linked to Underlyings which are Rates, this may result in payments under such Notes being lower than, or not correlating over time with, payments that would have been made under such Notes if the relevant "benchmark" were available in its current form. In addition, for Floating Rate Notes, if a "benchmark" is discontinued, the rate of interest will be determined in respect of an interest period by reference to the fallback provisions set out in the Conditions, although such provisions being dependent in part upon the provision by reference banks of offered quotations for the relevant reference rate, may not operate as intended (depending on market circumstances and the availability of rates information at the relevant time) and may, in certain circumstances, result in the effective application of a fixed rate based on the rate which applied in the previous period for which the reference rate was available".

Terms and Conditions of the Notes – Schedules to the Terms and Conditions of the Notes

Section F.2 of the CGMHI Underlying Linked Notes Base Prospectus entitled "*Schedules to the Terms and Conditions of the Notes – Valuation and Settlement Schedule*" shall be amended as set out in Schedule 2 to this Supplement.

Pro Forma Pricing Supplement

The Pro Forma Pricing Supplement set out in Section F.4 of the CGMHI Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 3 to this Supplement.

Significant change and material adverse change

There has been no significant change in the consolidated financial or trading position of CGMHI and its subsidiaries taken as a whole since 30 June 2017 (the date of the most recently published unaudited interim financial statements of CGMHI) and there has been no material adverse change in the financial position or prospects of CGMHI and its subsidiaries taken as a whole since 31 December 2016 (the date of the most recently published audited annual financial statements of CGMHI).

Legal proceedings

For a discussion of CGMHI's material legal and regulatory matters, see Note 15 to the Consolidated Financial Statements included in the CGMHI 2016 Annual Report and Note 14 to the Consolidated Financial Statements included in the CGMHI 2017 Half-Yearly Financial Report. For a discussion of Citigroup Inc.'s material legal and regulatory matters, of which the matters discussed in Notes 15 and 14 (as specified above) are a part, see (i) Note 27 to the Consolidated Financial Statements included in the Citigroup Inc. 2016 Form 10-K, (ii) Note 23 to the Consolidated Financial Statements in the Citigroup Inc. 2017 Q1 Form 10-Q and (iii) Note 23 to the Consolidated Financial Statements in the Citigroup Inc. 2017 Q2 Form 10-Q. Save as disclosed in the documents referenced above, neither CGMHI nor any of its subsidiaries is involved in, or has been involved in, any governmental, legal or arbitration proceedings that may have had in the twelve months before the date of this Supplement, a significant effect on the financial position or profitability of CGMHI or CGMHI and its subsidiaries taken as a whole, nor, so far as CGMHI is aware, are any such proceedings pending or threatened.

General

Save as disclosed in this Supplement (including any documents incorporated by reference herein), there has been no other significant new factor, material mistake or inaccuracy relating to information

included in the CGMHI Underlying Linked Notes Base Prospectus since the publication of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5).

Copies of the CGMHI Underlying Linked Notes Base Prospectus 2017, the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5) and this Supplement will be obtainable free of charge in electronic form, for so long as the Programme remains in effect or any Notes remain outstanding, at the specified office of the Fiscal Agent and each of the other Paying Agents and all documents incorporated by reference in the CGMHI Underlying Linked Notes Base Prospectus 2017 will be available on the website specified for each such document in the CGMHI Underlying Linked Notes Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the CGMHI Underlying Linked Notes Base Prospectus 2017 by this Supplement and (b) any statement in the CGMHI Underlying Linked Notes Base Prospectus or otherwise incorporated by reference into the CGMHI Underlying Linked Notes Base Prospectus 2017, the statements in (a) above will prevail.

Withdrawal rights

No non-exempt offers of Notes to the public made by CGMHI as Issuer pursuant to the CGMHI Underlying Linked Notes Base Prospectus are on-going as of the date hereof, and consequently, no rights of withdrawal arise in accordance with regulation 52 of the Irish Prospectus Regulations following the publication of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6).

INFORMATION RELATING TO THE CGMFL UNDERLYING LINKED NOTES BASE PROSPECTUS

Publication of the Interim Financial Report of Citigroup Global Markets Funding Luxembourg S.C.A. On 31 August 2017, CGMFL (an Issuer under the Programme) published its interim financial report containing its unaudited non-consolidated interim financial statements as of and for the six month period ended 30 June 2017 (the "**CGMFL 2017 Interim Financial Report**"). A copy of the CGMFL 2017 Interim Financial Report has been filed with the Central Bank, the Irish Stock Exchange and the *Commission de Surveillance du Secteur Financier* and has been published on the website of the Luxembourg Stock Exchange (<https://dl.bourse.lu/dl?v=ADyMFy5zxNFitbuuk6wDBkmrIfIhGuifDl9Pzxxyzs20UV+EdKS44MJ+Z7i9V7vAA6B2LotPXLBBJAASUaUlp7SY6Cvq1fcnPcdJpp+nD2U>). By virtue of this Supplement, the CGMFL 2017 Interim Financial Report is incorporated by reference in, and forms part of, the CGMFL Underlying Linked Notes Base Prospectus 2017.

The following information appears on the page(s) of the CGMFL 2017 Interim Financial Report as set out below:

1.	The unaudited non-consolidated interim financial statements of CGMFL as of and for the six month period ended 30 June 2017:	
		Page(s)
A.	Condensed Interim Statement of Comprehensive Income	6
B.	Condensed Interim Balance Sheet	7
C.	Condensed Interim Statement of Changes in Equity	8
D.	Condensed Interim Cash Flow Statement	9
E.	Notes to Condensed Interim Financial Statements	10-14

Any information not listed in the cross-reference list above but included in the CGMFL 2017 Interim Financial Report is additional information given for information purposes only.

Summary

The Summary set out in Section A of the CGMFL Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 1 to this Supplement.

Risk Factors

The risk factor entitled "*Reform of LIBOR and EURIBOR and regulation of other "benchmarks"*" set out on pages 158 to 160 of Section B of the CGMFL Underlying Linked Notes Base Prospectus entitled "*Risk Factors*" shall be amended as follows:

- (a) by the insertion of the words "and/or potential discontinuation" after the words "Reform" in the title thereof; and
- (b) by the insertion of the words set out below before the full-stop at the end of the seventh paragraph thereof beginning "More broadly, ...":

"and, in relation to Floating Rate Notes and/or Notes linked to Underlyings which are Rates, this may result in payments under such Notes being lower than, or not correlating over time with, payments that would have been made under such Notes if the relevant "benchmark" were available in its current form. In addition, for Floating Rate Notes, if a "benchmark" is discontinued, the rate of interest will be determined in respect of an interest period by

reference to the fallback provisions set out in the Conditions, although such provisions being dependent in part upon the provision by reference banks of offered quotations for the relevant reference rate, may not operate as intended (depending on market circumstances and the availability of rates information at the relevant time) and may, in certain circumstances, result in the effective application of a fixed rate based on the rate which applied in the previous period for which the reference rate was available".

Terms and Conditions of the Notes – Schedules to the Terms and Conditions of the Notes

Section F.2 of the CGMFL Underlying Linked Notes Base Prospectus entitled "*Schedules to the Terms and Conditions of the Notes – Valuation and Settlement Schedule*" shall be amended as set out in Schedule 2 to this Supplement.

Pro Forma Pricing Supplement

The Pro Forma Pricing Supplement set out in Section F.4 of the CGMFL Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 3 to this Supplement.

Significant change and material adverse change

There has been no significant change in the financial or trading position of CGMFL since 30 June 2017 (the date of its most recently published unaudited interim financial statements) and there has been no material adverse change in the financial position or prospects of CGMFL since 31 December 2016 (the date of its most recently published audited annual financial statements).

General

Save as disclosed in this Supplement (including any documents incorporated by reference herein), there has been no other significant new factor, material mistake or inaccuracy relating to information included in the CGMFL Underlying Linked Notes Base Prospectus since the publication of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

Copies of the CGMFL Underlying Linked Notes Base Prospectus 2017, the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5) and this Supplement will be obtainable free of charge in electronic form, for so long as the Programme remains in effect or any Notes remain outstanding, at the specified office of the Fiscal Agent and each of the other Paying Agents and all documents incorporated by reference in the CGMFL Underlying Linked Notes Base Prospectus 2017 will be available on the website specified for each such document in the CGMFL Underlying Linked Notes Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the CGMFL Underlying Linked Notes Base Prospectus 2017 by this Supplement and (b) any statement in the CGMFL Underlying Linked Notes Base Prospectus or otherwise incorporated by reference into the CGMFL Underlying Linked Notes Base Prospectus 2017, the statements in (a) above will prevail.

Withdrawal rights

Filing of the CGMHI 2017 Half-Yearly Financial Report and CGMFL 2017 Interim Financial Report occurred prior to the final closing of the offer of certain non-exempt offers of Notes to the public made by CGMFL as Issuer pursuant to the CGMFL Underlying Linked Notes Base Prospectus and, consequently, where applicable and in accordance with all applicable laws and regulations, investors who had already agreed to purchase or subscribe for such Notes before the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6) was published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which the CGMFL

Underlying Linked Notes Base Prospectus Supplement (No.6) was published, to withdraw their acceptances. The final date of such right of withdrawal is 28 September 2017.

SCHEDULE 1

AMENDMENTS TO THE SUMMARY

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for Notes, the Issuer and the CGMHI Guarantor (where the Issuer is CGMHI) or the CGMFL Guarantor (where the Issuer is CGMFL). Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in a summary because of the type of securities, issuer and guarantor, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

SECTION A – INTRODUCTION AND WARNINGS

Element	Title	
A.1	Introduction	This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. Any decision to invest in the Notes should be based on consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. Civil liability in Member States attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms, or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Notes.
A.2	Consent	<p>[Not Applicable][The Notes may be offered in circumstances where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus (a Non-exempt Offer).]</p> <p>[Non-exempt Offer in [●]:</p> <p>Subject to the conditions set out below, [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.] consent(s) to the use of this Base Prospectus in connection with a Non-exempt Offer of Notes by [●] [and] [each financial intermediary whose name is published on [CGMFL's][Citigroup Inc.'s][CGMHI's] website (www.[●]) and identified as an Authorised Offeror in respect of the relevant Non-exempt Offer] [and any financial intermediary which is authorised to make such offers under applicable legislation implementing the Markets in Financial Instruments Directive (Directive 2004/39/EC) and publishes on its website the following statement (with the information in square brackets being completed with the relevant information):</p> <p>"We, [insert legal name of financial intermediary], refer to the [insert title of relevant Notes] (the Notes) described in the Final Terms dated [insert date] (the Final Terms) published by [Citigroup Inc./ Citigroup Global Markets Holdings Inc./ Citigroup Global Markets Funding Luxembourg S.C.A.] (the Issuer). We hereby accept the offer by the Issuer of its consent to our use of</p>

Element	Title	
		<p>the Base Prospectus (as defined in the Final Terms) in connection with the offer of the Notes in accordance with the Authorised Offeror Terms and subject to the conditions to such consent, each as specified in the Base Prospectus, and we are using the Base Prospectus accordingly."</p> <p>(each an Authorised Offeror in <i>[specify Relevant Member State]</i>).</p> <p>[CGMFL's and CGML's][Citigroup Inc.'s][CGMHI's and Citigroup Inc.'s] consent referred to above is given for Non-exempt Offers of Notes during [●] (the <i>[specify Relevant Member State]</i> Offer Period). In the event this Base Prospectus is replaced by a base prospectus of the Issuer which is approved and published by the Issuer during the Offer Period, then the Issuer's consent shall end on the date on which amended and restated Final Terms for any relevant Non-exempt Offer are published (the Consent Period).</p> <p>The conditions to the consent of [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.][in addition to the conditions referred to above] are that such consent:</p> <p>(a) is only valid during the <i>[specify Relevant Member State]</i> Offer Period or, if shorter, the Consent Period; [and]</p> <p>(b) only extends to the use of this Base Prospectus to make Non-exempt Offers of the relevant Tranche of Notes in <i>[specify each Relevant Member State in which the particular Tranche of Notes can be offered]</i>; [and]</p> <p>(c) <i>[specify any other conditions applicable to the Non-exempt Offer of the particular Tranche in the Relevant Member State, as set out in the Final Terms].</i></p> <p><i>[replicate section for each Relevant Member State in which a Non-exempt Offer of the Notes is made]</i></p> <p>AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY NOTES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH NOTES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS AND SETTLEMENT ARRANGEMENTS. THE INVESTOR MUST LOOK TO THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION.</p>

SECTION B – ISSUER [AND GUARANTOR]

[TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY:

Element	Title	
B.1	Legal and commercial name of the Issuer	Citigroup Global Markets Funding Luxembourg S.C.A. (CGMFL)
B.2	Domicile/ legal form/ legislation/ country of incorporation	CGMFL is a corporate partnership limited by shares (<i>société en commandite par actions</i>), incorporated on 24 May 2012 under Luxembourg law for an unlimited duration with its registered office at 31 - Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, telephone number +352 2700 6203 and registered with the Register of Trade and Companies of Luxembourg under number B 169.199.
B.4b	Trend information	Not Applicable. There are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on CGMFL's prospects for its current financial year.
B.5	Description of the Group	<p>CGMFL is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating¹ subsidiaries (Citigroup Inc. and its subsidiaries, the Group).</p> <p>Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.</p>
B.9	Profit forecast or estimate	Not Applicable. CGMFL has not made a profit forecast or estimate in the Base Prospectus.
B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.
B.12	Selected historical key financial information	The table below sets out a summary of key financial information extracted from CGMFL's Annual Report for the year ended 31 December 2016 ² :

1 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

2 The selected historical key financial information of CGMFL is updated to include key financial information extracted from the CGMFL Annual Report for the period ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2).

Element	Title		At or for the year ended 31 December 2016 (audited)	At or for the year ended 31 December 2015 (audited)
			EUR	
		ASSETS		
		Cash and cash equivalents	681,476	822,481
		Structured notes purchased.....	2,283,259,926	455,484,248
		Index linked certificates purchased	81,407,634	-
		Derivative assets.....	71,586,573	792,416
		Current income tax assets	8,838	8,838
		Other Assets.....	141,203	3,786
		TOTAL ASSETS	2,437,085,650	457,111,769
		LIABILITIES		
		Bank loans and overdrafts	-	93,496
		Structured notes issued	2,283,259,926	455,484,248
		Index linked certificates issued.....	81,407,634	-
		Derivative liabilities	71,586,573	792,416
		Redeemable preference shares.....	1,234	1
		Other liabilities	388,353	291,328
		Current tax liabilities	6,144	-
		TOTAL LIABILITIES	2,436,649,864	456,661,489
		EQUITY		
		Share capital.....	500,000	500,000
		Retained earnings	(64,214)	(49,720)
		TOTAL EQUITY	435,786	450,280
		TOTAL LIABILITIES AND EQUITY	2,437,085,650	457,111,769
		The tables below set out a summary of key financial information extracted from CGMFL's unaudited interim report and financial statements for the six months ended on 30 June 2017 ³ :		
			At 30 June 2017 (unaudited)	At 30 June 2016 (unaudited)
			EUR	
		ASSETS		
		Cash and cash equivalents	599,642	924,143
		Structured notes purchased	2,659,765,264	1,669,142,697
		Index linked certificates purchased	520,665,896	-
		Derivative assets	214,964,815	7,382,059
		Current income tax assets	16,198	8,839
		Other Assets	497,460	40,620
		TOTAL ASSETS	3,396,509,275	1,677,498,358
		LIABILITIES		
		Bank loans and overdrafts	-	93,496
		Structured notes issued	2,659,765,264	1,669,142,698
		Index linked certificates issued	520,665,896	-

³ The selected historical key financial information of CGMFL is updated to include key financial information extracted from the CGMFL 2017 Interim Financial Report for the period ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6).

Element	Title			
B.13	Events impacting the	Derivative liabilities	214,964,815	7,382,059
		Redeemable preference shares	2,700	439
		Other liabilities	613,367	164,533
		Current tax liabilities	6,144	79,507
		TOTAL LIABILITIES	3,396,018,186	1,676,862,732
		EQUITY		
		Share capital	500,000	500,000
		Other Comprehensive Income	11,508	-
		Retained earnings	(20,419)	135,626
		TOTAL EQUITY	491,089	635,626
		TOTAL LIABILITIES AND EQUITY	3,396,509,275	1,677,498,358
			For the six months ended 30 June 2017 (unaudited)	For the six months ended 30 June 2016 (unaudited)
			EUR	
		Interest and similar income	-	-
		Interest expense and similar charges	-	-
		Net interest expense	-	-
		Net fee and commission income	175,152	162,019
		Net trading income	-	-
		Net income from financial instruments at fair value through profit or loss	-	-
		Other income	-	-
		Total operating income	175,152	162,019
		General and administrative expenses	(131,358)	102,834
		Profit (Loss) before income tax	43,794	264,853
		Income tax expense	-	(79,507)
		Profit (Loss) for the period	43,794	185,346
		Other comprehensive income for the period net of tax	-	-
		Total comprehensive income for the financial period	43,974	185,346
	Statements of no significant or material adverse change			
	There has been: (i) no significant change in the financial or trading position of CGMFL since 30 June 2017 ⁴ and (ii) no material adverse change in the financial position or prospects of CGMFL since 31 December 2016 ⁵ .			
B.13	Events impacting the	Not Applicable. There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency, since 31		

4 The statement "There has been no significant change in the financial or trading position of CGMFL since 31 December 2016", as previously amended by the CGMFL Underlying Linked Notes Base Prospectus Supplement (No 2), has been replaced by "There has been no significant change in the financial or trading position of CGMFL since 30 June 2017" to reflect the incorporation by reference of the CGMFL 2017 Interim Financial Report for the period ended 30 June 2017 into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No 6).

5 The statement "no material adverse change in the financial position or prospects of CGMFL since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of CGMFL since 31 December 2016" to reflect the incorporation by reference of the CGMFL Annual Report for the period ended 31 December 2016 into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2).

Element	Title	
	Issuer's solvency	December 2016 ⁶ .
B.14	Dependence upon other group entities	See Element B.5 Description of the Group and CGMFL's position within the Group. CGMFL is dependent on other members of the Group.
B.15	Principal activities	The principal activity of CGMFL is to grant loans or other forms of funding directly or indirectly in whatever form or means to Citigroup Global Markets Limited, another subsidiary of Citigroup Inc., and any other entities belonging to the Group.
B.16	Controlling shareholders	The entire issued share capital of CGMFL is held by Citigroup Global Markets Funding Luxembourg GP S.à r.l. and Citigroup Global Markets Limited.
B.17	Credit ratings	<p>CGMFL has a long/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC⁷ and a long/short term senior debt rating of A/F1 by Fitch Ratings, Inc.</p> <p>[The Notes have been rated [●].]</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>
B.18	Description of the Guarantee	The Notes issued will be unconditionally and irrevocably guaranteed by CGML pursuant to the CGMFL Deed of Guarantee. The CGMFL Deed of Guarantee constitutes direct, unconditional, unsubordinated and unsecured obligations of CGML and ranks and will rank <i>pari passu</i> (subject to mandatorily preferred debts under applicable laws) with all other outstanding, unsecured and unsubordinated obligations of CGML.
B.19	Information about the Guarantor	
B.19/B.1	Legal and commercial name of the Guarantor	Citigroup Global Markets Limited (CGML).
B.19/B.2	Domicile/legal form/legislation/country of incorporation	CGML is a private company limited by shares and incorporated in England under the laws of England and Wales.
B.19/ B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union

⁶ The statement "There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency since 31 December 2015" has been replaced by "There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency since 31 December 2016" to reflect the incorporation by reference of the CGMFL Annual Report for the period ended 31 December 2016 into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2).

⁷ By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3) the words "CGMFL has a long/short term senior debt rating of A/A-1 by Standard & Poor's Financial Services LLC, based on the guarantee of the CGMFL Guarantor" are deleted and the words "CGMFL has a long/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC" substituted therefor.

Element	Title																																					
		sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.																																				
B.19/B.5	Description of the Group	<p>CGML is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating⁸ subsidiaries.</p> <p>See Element B.5 above for a description of the Group</p>																																				
B.19/B.9	Profit forecast or estimate	Not Applicable. CGML has not made a profit forecast or estimate in the Base Prospectus.																																				
B.19/B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.																																				
B.19/B.12	Selected historical key financial information	<p>The table below sets out a summary of key financial information extracted from CGML's Financial Report for the year ended 31 December 2016⁹:</p> <table><tr><td></td><td colspan="2">At or for the year ended 31 December</td></tr><tr><td></td><td>2016 (audited)</td><td>2015 (audited)</td></tr><tr><td></td><td colspan="2"><i>(in millions of U.S. dollars)</i></td></tr><tr><td colspan="3">Income Statement Data:</td></tr><tr><td>Gross Profit.....</td><td>2,735¹⁰</td><td>3,259</td></tr><tr><td>Commission income and fees.....</td><td>1,320</td><td>2,063</td></tr><tr><td>Net dealing income</td><td>1,612</td><td>1,237</td></tr><tr><td>Operating profit/loss ordinary activities before taxation.....</td><td>380</td><td>373</td></tr><tr><td colspan="3">Balance Sheet Data:</td></tr><tr><td>Total assets</td><td>345,608</td><td>323,339</td></tr><tr><td>Debt (Subordinated).....</td><td>4,585</td><td>5,437</td></tr><tr><td>Total Shareholder's funds</td><td>13,880</td><td>13,447</td></tr></table> <p>Statements of no significant or material adverse change</p> <p>There has been: (i) no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 31 December 2016¹¹ and (ii) no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2016¹².</p>		At or for the year ended 31 December			2016 (audited)	2015 (audited)		<i>(in millions of U.S. dollars)</i>		Income Statement Data:			Gross Profit.....	2,735 ¹⁰	3,259	Commission income and fees.....	1,320	2,063	Net dealing income	1,612	1,237	Operating profit/loss ordinary activities before taxation.....	380	373	Balance Sheet Data:			Total assets	345,608	323,339	Debt (Subordinated).....	4,585	5,437	Total Shareholder's funds	13,880	13,447
	At or for the year ended 31 December																																					
	2016 (audited)	2015 (audited)																																				
	<i>(in millions of U.S. dollars)</i>																																					
Income Statement Data:																																						
Gross Profit.....	2,735 ¹⁰	3,259																																				
Commission income and fees.....	1,320	2,063																																				
Net dealing income	1,612	1,237																																				
Operating profit/loss ordinary activities before taxation.....	380	373																																				
Balance Sheet Data:																																						
Total assets	345,608	323,339																																				
Debt (Subordinated).....	4,585	5,437																																				
Total Shareholder's funds	13,880	13,447																																				

8 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

9 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5), the selected historical key financial information of CGML is amended (i) to delete the key financial information at or for the year ended 31 December 2014 and the six month periods ended 30 June 2015 and 2016 and to include key financial information extracted from the CGML 2016 Annual Report which is incorporated by reference into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

10 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the figure for Gross Profit is corrected.

11 The statement "There has been no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 30 June 2016" has been replaced by "There has been no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 31 December 2016" to reflect the incorporation by reference of the CGML 2016 Annual Report into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

12 The statement "no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2016" to reflect the incorporation by reference of the CGML 2016 Annual Report into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

Element	Title	
B.19/B.13	Events impacting the Guarantor's solvency:	Not Applicable. There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2016 ¹³ .
B.19/B.14	Dependence upon other Group entities	CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited, which is a wholly-owned indirect subsidiary of Citigroup Inc. See Element B.19/B.5 for CGML's position within the Group. CGML is dependent on other members of the Group.
B.19/B.15	The Guarantor's Principal activities	CGML is a broker and dealer in fixed income and equity securities and related products in the international capital markets and an underwriter and provider of corporate finance services, operating globally from the UK and through its branches in Europe and the Middle East. CGML also markets securities owned by other group undertakings on a commission basis.
B.19/B.16	Controlling shareholders	CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited.
B.19/B.17	Credit ratings	CGML has a long term/short terms senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC and A/F1 by Fitch Ratings, Inc. [The Notes have been rated [●].] A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

[TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY:

Element	Title	
B.1	Legal and commercial name of the Issuer	Citigroup Inc.
B.2	Domicile/legal form/legislation/country of incorporation	Citigroup Inc. was established as a corporation incorporated in Delaware pursuant to the Delaware General Corporation Law.
B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.

¹³ The statement "There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2015" has been replaced by "There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2016" to reflect the incorporation by reference of the CGML 2016 Annual Report into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

Element	Title																																					
B.5	Description of the Group	<p>Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating subsidiaries (Citigroup Inc. and its subsidiaries, the Group).</p> <p>Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.</p>																																				
B.9	Profit forecast or estimate	Not Applicable. Citigroup Inc. has not made a profit forecast or estimate in the Base Prospectus.																																				
B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.																																				
B.12	Selected historical key financial information:	<p>The table below sets out a summary of key financial information extracted from the consolidated financial statements of Citigroup Inc. contained in the Citigroup Inc. 2016 Form 10-K as filed with the SEC on 24 February 2017¹⁴:</p> <table><tr><th></th><th colspan="2">At or for the year ended 31 December</th></tr><tr><th></th><th>2016 (audited)</th><th>2015 (audited)</th></tr><tr><td></td><td colspan="2"><i>(in millions of U.S. dollars)</i></td></tr><tr><td colspan="3">Income Statement Data:</td></tr><tr><td>Total revenues, net of interest expense</td><td>69,875</td><td>76,354</td></tr><tr><td>Income from continuing operations</td><td>15,033</td><td>17,386</td></tr><tr><td>Citigroup's Net Income.....</td><td>14,912</td><td>17,242</td></tr><tr><td colspan="3">Balance Sheet Data</td></tr><tr><td>Total assets.....</td><td>1,792,077</td><td>1,731,210</td></tr><tr><td>Total deposits.....</td><td>929,406</td><td>907,887</td></tr><tr><td>Long-term debt (including U.S.\$26,254 and U.S.\$25,293 as of 31 December 2016 and 2015, respectively, at fair value).....</td><td>206,178</td><td>201,275</td></tr><tr><td>Total Citigroup stockholders' equity</td><td>225,120</td><td>221,857</td></tr></table> <p>The table below sets out a summary of key financial information extracted from Citigroup Inc.'s Quarterly Report for the three and six months ended 30 June 2017¹⁵</p> <p>For the six months ended 30 June</p>		At or for the year ended 31 December			2016 (audited)	2015 (audited)		<i>(in millions of U.S. dollars)</i>		Income Statement Data:			Total revenues, net of interest expense	69,875	76,354	Income from continuing operations	15,033	17,386	Citigroup's Net Income.....	14,912	17,242	Balance Sheet Data			Total assets.....	1,792,077	1,731,210	Total deposits.....	929,406	907,887	Long-term debt (including U.S.\$26,254 and U.S.\$25,293 as of 31 December 2016 and 2015, respectively, at fair value).....	206,178	201,275	Total Citigroup stockholders' equity	225,120	221,857
	At or for the year ended 31 December																																					
	2016 (audited)	2015 (audited)																																				
	<i>(in millions of U.S. dollars)</i>																																					
Income Statement Data:																																						
Total revenues, net of interest expense	69,875	76,354																																				
Income from continuing operations	15,033	17,386																																				
Citigroup's Net Income.....	14,912	17,242																																				
Balance Sheet Data																																						
Total assets.....	1,792,077	1,731,210																																				
Total deposits.....	929,406	907,887																																				
Long-term debt (including U.S.\$26,254 and U.S.\$25,293 as of 31 December 2016 and 2015, respectively, at fair value).....	206,178	201,275																																				
Total Citigroup stockholders' equity	225,120	221,857																																				

14 The selected historical key financial information of Citigroup Inc. is updated to include key financial information extracted from the Citigroup Inc. Annual Report for the year ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1)

15 The selected historical key financial information of Citigroup Inc., as previously amended by the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 2), is updated to include key financial information extracted from the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 5).

Element	Title			
		<div><div><div>2017 (unaudited)</div><div>2016 (unaudited)</div></div><div>(in millions of U.S. dollars)</div><div>Income Statement Data:</div><div>Total revenues, net of interest expense...36,02135,103</div><div>Income from continuing operations...8,0017,555</div><div>Net Income7,9627,499</div></div>		
		<div>For the three months ended 30 June</div> <div><div><div>2017 (unaudited)</div><div>2016 (unaudited)</div></div><div>(in millions of U.S. dollars)</div><div>Income Statement Data:</div><div>Total revenues, net of interest expense17,90117,548</div><div>Income from continuing operations.....3,8834,047</div><div>Net Income3,8723,998</div></div>		
		<div>As at 30 June</div> <div><div><div>2017 (unaudited)</div><div>2016 (unaudited)</div></div><div>(in millions of U.S. dollars)</div><div>Balance Sheet Data:</div><div>Total assets.....1,864,0631,818,771</div><div>Total deposits.....958,743937,852</div><div>Long-term debt225,179207,448</div><div>Total Citigroup stockholders’ equity.....230,019231,888</div></div>		
		<div>Statements of no significant or material adverse change</div> <div>There has been: (i) no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017¹⁶ and (ii) no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016¹⁷.</div>		
		<div>B.13</div> <div>Events impacting the Issuer's solvency</div>	<div>Not Applicable. There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016¹⁸.</div>	
		<div>B.14</div> <div>Dependence upon other</div>	<div>See Element B.5 description of Citigroup Inc. and its subsidiaries and Citigroup</div>	

16 The statement "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 March 2017", as previously amended by the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1) and the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 2), has been replaced by "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017" to reflect the incorporation by reference of the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 5).

17 The statement "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1).

18 The statement "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2015" has been replaced by "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1).

Element	Title	
	group entities	Inc.'s position within the Group.
B.15	Principal activities	Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services.
B.16	Controlling shareholders	Citigroup Inc. is not aware of any shareholder or group of connected shareholders who directly or indirectly control Citigroup Inc.
B.17	Credit ratings	<p>Citigroup Inc. has a long term/short term senior debt rating of BBB+ /A -2 by Standard & Poor's Financial Services LLC, Baa1/P-2 by Moody's Investors Service, Inc. and A/F1 by Fitch Ratings, Inc.</p> <p>[The Notes have been rated [●].]</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>

[TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY:

B.1	Legal and commercial name of the Issuer	Citigroup Global Markets Holdings Inc. (CGMHI)
B.2	Domicile/ legal form/ legislation/ country of incorporation	CGMHI is a corporation incorporated in the State of New York and organised under the laws of the State of New York.
B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.
B.5	Description of the Group	<p>CGMHI is a wholly owned subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating¹⁹ subsidiaries (Citigroup Inc. and its subsidiaries, the Group).</p> <p>Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.</p>

¹⁹ By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

B.9	Profit forecast or estimate	Not Applicable. CGMHI has not made a profit forecast or estimate in the Base Prospectus.																																																																																																	
B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.																																																																																																	
B.12	Selected historical key financial information:	The table below sets out a summary of key financial information extracted from CGMHI's Financial Report for the fiscal year ended 31 December 2016 ²⁰ :																																																																																																	
		<table><tr><td></td><td colspan="3">At or for the year ended 31 December</td></tr><tr><td></td><td>2016</td><td>2015</td><td>2014</td></tr><tr><td></td><td>(audited)</td><td>(audited)</td><td>(audited)</td></tr><tr><td></td><td colspan="3"><i>(in millions of U.S. dollars)</i></td></tr><tr><td colspan="4">Income Statement Data:</td></tr><tr><td>Consolidated revenues, net of interest expense.....</td><td>9,877</td><td>11,049</td><td>11,760</td></tr><tr><td>Consolidated income (loss) from continuing operations before income taxes.....</td><td>2,179</td><td>2,481</td><td>(1,052)</td></tr><tr><td>Consolidated net income (loss) ..</td><td>1,344</td><td>2,022</td><td>(1,718)</td></tr><tr><td colspan="4">Balance Sheet Data:</td></tr><tr><td>Total assets.....</td><td>420,815</td><td>390,817</td><td>412,264</td></tr><tr><td>Term debt.....</td><td>49,416</td><td>53,702</td><td>42,207</td></tr><tr><td colspan="4">Stockholder's equity (fully paid):</td></tr><tr><td>Common.....</td><td>32,747</td><td>26,603</td><td>24,883</td></tr></table> <p>The table below sets out a summary of key financial information extracted from CGMHI's unaudited interim report and financial statements for the six months ended on 30 June 2017²¹:</p> <table><tr><td></td><td colspan="2">For the six months ended 30 June</td></tr><tr><td></td><td>2017</td><td>2016</td></tr><tr><td></td><td>(unaudited)</td><td>(unaudited)</td></tr><tr><td></td><td colspan="2"><i>(in millions of U.S. dollars)</i></td></tr><tr><td colspan="3">Income Statement Data:</td></tr><tr><td>Revenues, net of interest expense</td><td>5,451</td><td>4,737</td></tr><tr><td>Income before income taxes</td><td>1,093</td><td>736</td></tr><tr><td>CGMHI's net income</td><td>607</td><td>431</td></tr><tr><td></td><td>At 30 June 2017</td><td>At 31 December 2016</td></tr><tr><td></td><td>(unaudited)</td><td>(audited)</td></tr><tr><td></td><td colspan="2"><i>(in millions of U.S. dollars)</i></td></tr><tr><td colspan="3">Balance Sheet Data:</td></tr><tr><td>Total assets</td><td>451,496</td><td>420,815</td></tr><tr><td>Term debt</td><td>45,506</td><td>49,416</td></tr><tr><td colspan="3">Stockholder's equity</td></tr></table>		At or for the year ended 31 December				2016	2015	2014		(audited)	(audited)	(audited)		<i>(in millions of U.S. dollars)</i>			Income Statement Data:				Consolidated revenues, net of interest expense.....	9,877	11,049	11,760	Consolidated income (loss) from continuing operations before income taxes.....	2,179	2,481	(1,052)	Consolidated net income (loss) ..	1,344	2,022	(1,718)	Balance Sheet Data:				Total assets.....	420,815	390,817	412,264	Term debt.....	49,416	53,702	42,207	Stockholder's equity (fully paid):				Common.....	32,747	26,603	24,883		For the six months ended 30 June			2017	2016		(unaudited)	(unaudited)		<i>(in millions of U.S. dollars)</i>		Income Statement Data:			Revenues, net of interest expense	5,451	4,737	Income before income taxes	1,093	736	CGMHI's net income	607	431		At 30 June 2017	At 31 December 2016		(unaudited)	(audited)		<i>(in millions of U.S. dollars)</i>		Balance Sheet Data:			Total assets	451,496	420,815	Term debt	45,506	49,416	Stockholder's equity		
	At or for the year ended 31 December																																																																																																		
	2016	2015	2014																																																																																																
	(audited)	(audited)	(audited)																																																																																																
	<i>(in millions of U.S. dollars)</i>																																																																																																		
Income Statement Data:																																																																																																			
Consolidated revenues, net of interest expense.....	9,877	11,049	11,760																																																																																																
Consolidated income (loss) from continuing operations before income taxes.....	2,179	2,481	(1,052)																																																																																																
Consolidated net income (loss) ..	1,344	2,022	(1,718)																																																																																																
Balance Sheet Data:																																																																																																			
Total assets.....	420,815	390,817	412,264																																																																																																
Term debt.....	49,416	53,702	42,207																																																																																																
Stockholder's equity (fully paid):																																																																																																			
Common.....	32,747	26,603	24,883																																																																																																
	For the six months ended 30 June																																																																																																		
	2017	2016																																																																																																	
	(unaudited)	(unaudited)																																																																																																	
	<i>(in millions of U.S. dollars)</i>																																																																																																		
Income Statement Data:																																																																																																			
Revenues, net of interest expense	5,451	4,737																																																																																																	
Income before income taxes	1,093	736																																																																																																	
CGMHI's net income	607	431																																																																																																	
	At 30 June 2017	At 31 December 2016																																																																																																	
	(unaudited)	(audited)																																																																																																	
	<i>(in millions of U.S. dollars)</i>																																																																																																		
Balance Sheet Data:																																																																																																			
Total assets	451,496	420,815																																																																																																	
Term debt	45,506	49,416																																																																																																	
Stockholder's equity																																																																																																			

20 The selected historical key financial information of CGMHI is updated to delete the information at or for the year ended 31 December 2013 and the six months ended 30 June 2015 and 2016 and to include key financial information extracted from the CGMHI Annual Report for the year ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2).

21 The selected historical key financial information of CGMHI is updated to include key financial information extracted from the CGMHI 2017 Half-Yearly Financial Report for the period ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5).

		<p>(fully paid):</p> <p>Common 33,340 32,747</p> <p>Statements of no significant or material adverse change</p> <p>There has been: (i) no significant change in the financial or trading position of CGMHI or CGMHI and its subsidiaries taken as a whole since 30 June 2017²² and (ii) no material adverse change in the financial position or prospects of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2016²³.</p>
B.13	Events impacting the Issuer's solvency	Not Applicable. There are no recent events particular to CGMHI which are to a material extent relevant to the evaluation of CGMHI's solvency since 31 December 2016 ²⁴ .
B.14	Dependence upon other group entities	See Element B.5 description of CGMHI and its subsidiaries and CGMHI's position within the Group.
B.15	Principal activities	CGMHI operating through its subsidiaries, engages in full-service investment banking and securities brokerage business. The Issuer operates in the Institutional Clients Group segment (which includes Securities and Banking).
B.16	Controlling shareholders	CGMHI is a wholly owned subsidiary of Citigroup Inc.
B.17	Credit ratings	<p>CGMHI has a long term/short term senior debt rating of BBB+/A-2 by Standard & Poor's Financial Services LLC, a long term/short term senior debt rating of A/F1 by Fitch Ratings Inc. and a long term senior debt rating of Baa1 by Moody's Investor Services, Inc.</p> <p>[The Notes have been rated [●].]</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>
B.18	Description of the Guarantee	The Notes issued will be unconditionally and irrevocably guaranteed by Citigroup Inc. pursuant to the CGMHI Deed of Guarantee. The CGMHI Deed of Guarantee constitutes direct, unconditional, unsubordinated and unsecured obligations of Citigroup Inc. and ranks and will rank <i>pari passu</i> (subject to mandatorily preferred debts under applicable laws) with all other outstanding, unsecured and unsubordinated obligations of Citigroup Inc.
B.19	Information about the Guarantor	

22 The statement "There has been no significant change in the financial or trading position of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2016", as previously amended by the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2), has been replaced by "There has been no significant change in the financial or trading position of CGMHI or CGMHI and its subsidiaries taken as a whole since 30 June 2017" to reflect the incorporation by reference of the CGMHI 2017 Half-Yearly Financial Report for the period ended 30 June 2017 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6).

23 The statement "no material adverse change in the financial position or prospects of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2016" to reflect the incorporation by reference of the CGMHI Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2).

24 The statement "There are no recent events particular to CGMHI which are to a material extent relevant to the evaluation of CGMHI's solvency since 31 December 2015" has been replaced by "There are no recent events particular to CGMHI which are to a material extent relevant to the evaluation of CGMHI's solvency since 31 December 2016" to reflect the incorporation by reference of the CGMHI Annual Report for the period ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2).

B.19/B.1	Legal and commercial name of the Guarantor	Citigroup Inc.																								
B.19/B.2	Domicile/legal form/legislation/country of incorporation	Citigroup Inc. was established as a corporation incorporated in Delaware pursuant to the Delaware General Corporation Law.																								
B.19/B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.																								
B.19/B.5	Description of the Group	<p>Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating²⁵ subsidiaries (Citigroup Inc. and its subsidiaries, the "Group").</p> <p>Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.</p>																								
B.19/B.9	Profit forecast or estimate	Not Applicable. Citigroup Inc. has not made a profit forecast or estimate in the Base Prospectus.																								
B.19/B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.																								
B.19/B.12	Selected historical key financial information:	<p>The table below sets out a summary of key financial information extracted from the consolidated financial statements of Citigroup Inc. contained in the Citigroup Inc. 2016 Form 10-K as filed with the SEC on 24 February 2017²⁶:</p> <table><tr><td></td><td colspan="2">At or for the year ended 31 December</td></tr><tr><td></td><td>2016 (audited)</td><td>2015 (audited)</td></tr><tr><td></td><td colspan="2"><i>(in millions of U.S. dollars)</i></td></tr><tr><td colspan="3">Income Statement Data:</td></tr><tr><td>Total revenues, net of interest expense</td><td>69,875</td><td>76,354</td></tr><tr><td>Income from continuing operations</td><td>15,033</td><td>17,386</td></tr><tr><td>Citigroup's Net Income.....</td><td>14,912</td><td>17,242</td></tr><tr><td colspan="3">Balance Sheet Data</td></tr></table>		At or for the year ended 31 December			2016 (audited)	2015 (audited)		<i>(in millions of U.S. dollars)</i>		Income Statement Data:			Total revenues, net of interest expense	69,875	76,354	Income from continuing operations	15,033	17,386	Citigroup's Net Income.....	14,912	17,242	Balance Sheet Data		
	At or for the year ended 31 December																									
	2016 (audited)	2015 (audited)																								
	<i>(in millions of U.S. dollars)</i>																									
Income Statement Data:																										
Total revenues, net of interest expense	69,875	76,354																								
Income from continuing operations	15,033	17,386																								
Citigroup's Net Income.....	14,912	17,242																								
Balance Sheet Data																										

25 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

26 The selected historical key financial information of Citigroup Inc. is updated to include key financial information extracted from the Citigroup Inc. Annual Report for the year ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1).

		Total assets.....	1,792,077	1,731,210
		Total deposits.....	929,406	907,887
		Long-term debt (including U.S.\$ 26,254 and U.S.\$ 25,293 as of 31 December 2016 and 2015, respectively, at fair value).....	206,178	201,275
		Total Citigroup stockholders' equity	225,120	221,857
	<p>The table below sets out a summary of key financial information extracted from Citigroup Inc.'s Quarterly Report for the three and six months ended 30 June 2017²⁷</p>			
			For the six months ended 30 June	
			2017	2016
			(unaudited)	(unaudited)
			<i>(in millions of U.S. dollars)</i>	
		Income Statement Data:		
		Total revenues, net of interest expense....	36,021	35,103
		Income from continuing operations	8,001	7,555
		Net Income	7,962	7,499
			For the three months ended 30 June	
			2017	2016
			(unaudited)	(unaudited)
			<i>(in millions of U.S. dollars)</i>	
		Income Statement Data:		
		Total revenues, net of interest expense	17,901	17,548
		Income from continuing operations	3,883	4,047
		Net Income	3,872	3,998
			As at 30 June	
			2017	2016
			(unaudited)	(unaudited)
			<i>(in millions of U.S. dollars)</i>	
		Balance Sheet Data:		
		Total assets.....	1,864,063	1,818,771
		Total deposits.....	958,743	937,852
		Long-term debt	225,179	207,448
		Total Citigroup stockholders' equity.....	230,019	231,888

27 The selected historical key financial information of Citigroup Inc., as previously amended by the CGMHI Underlying Linked Notes Base Prospectus Supplement (No 2), is updated to include key financial information extracted from the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No 5).

		<p>Statements of no significant or material adverse change</p> <p>There has been: (i) no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017²⁸ and (ii) no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016²⁹.</p>
B.19/B.1 3	Events impacting the Guarantor's solvency:	Not Applicable. There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016 ³⁰ .
B.19/B.1 4	Dependence upon other Group entities	See Element B.19/B.5 description of Citigroup Inc. and its subsidiaries and Citigroup Inc.'s position within the Group.
B.19/B.1 5	The Guarantor's principal activities	Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services.
B.19/B.1 6	Controlling shareholders	Citigroup Inc. is not aware of any shareholder or group of connected shareholders who directly or indirectly control Citigroup Inc.
B.19/B.1 7	Credit ratings	<p>Citigroup Inc. has a long term/short term senior debt rating of BBB+/A -2 by Standard & Poor's Financial Services LLC, Baa1/P-2 by Moody's Investors Service, Inc. and A/F1 by Fitch Ratings, Inc.</p> <p>[The Notes have been rated [●].]</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>

28 The statement "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 March 2017", as previously amended by the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1) and the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2), has been replaced by "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017" to reflect the incorporation by reference of the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5).

29 The statement "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1).

30 The statement "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2015" has been replaced by "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1).

SECTION C – SECURITIES

Element	Title	
C.1	Description of Notes/ISIN	<p>Notes are issued in Series. The Series number is [●]. The Tranche number is [●].</p> <p>[The Notes are titled Certificates and therefore all references to "Note(s)" and "Noteholder(s)" shall be construed to be to "Certificate(s)" and "Certificateholder(s)"[, references to "redemption" and "redeem" as used herein shall be construed to be to "termination" and "terminate", references to "interest" as used herein shall be construed to be to "premium" and references to "maturity date" as used herein shall be construed to be to "final termination date", and all related expressions shall be construed accordingly].]</p> <p>The International Securities Identification Number (ISIN) is [●]. [The Common Code is [●].] [The CUSIP/WKN/Valoren is [●].]</p> <p>[The Notes will be consolidated and will form a single Series with [identify earlier Tranches] on [●].]</p>
C.2	Currency	The Notes are denominated in [●] and the specified currency for payments in respect of the Notes is [●].
C.5	Restrictions on the free transferability of the Notes	The Notes will be transferable, subject to offering, selling and transfer restrictions with respect to the United States of America, the European Economic Area, the United Kingdom, Australia, Austria, the Kingdom of Bahrain, Brazil, Chile, Columbia, Costa Rica, Republic of Cyprus, Denmark, the Dominican Republic, Dubai International Financial Centre, Ecuador, El Salvador, Finland, France, Guatemala, Honduras, Hong Kong Special Administrative Region, Hungary, Ireland, Israel, Italy, Japan, the State of Kuwait, Mexico, Norway, Oman, Panama, Paraguay, Peru, Poland, Portugal, the State of Qatar, the Russian Federation, the Kingdom of Saudi Arabia, Singapore, Switzerland, Taiwan, the Republic of Turkey, the United Arab Emirates and Uruguay and the laws of any jurisdiction in which the Notes are offered or sold.
C.8	Rights attached to the Notes, including ranking and limitations on those rights	<p>The Notes have terms and conditions relating to, among other matters:</p> <p>Ranking</p> <p>The Notes will constitute unsubordinated and unsecured obligations of the Issuer and rank and will at all times rank <i>pari passu</i> and rateably among themselves and at least <i>pari passu</i> with all other unsecured and unsubordinated obligations of the Issuer save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.</p> <p>Negative pledge and cross default</p> <p>The terms of the Notes will not contain a negative pledge provision or a cross-default provision in respect of the Issuer [or the Guarantor].</p> <p>Events of default</p> <p>The terms of the Notes will contain, amongst others, the following events of default: (a) default in payment of any principal or interest due in respect of the Notes, continuing for a period of 30 days in the case of interest or 10 days in the case of principal, in each case after the due date; (b) default in the performance, or breach, of any other covenant by the Issuer [or Guarantor (<i>to be included for Notes issued by CGMFL only</i>)], and continuance for a period of 60 days after the</p>

Element	Title	
		<p>date on which written notice is given by the holders of at least 25 per cent, in principal amount of the outstanding Notes specifying such default or breach and requiring it to be remedied; (c) events relating to the winding up or dissolution or similar procedure of the Issuer [or the Guarantor (<i>to be included for Notes issued by CGMFL only</i>)]; and (d) the appointment of a receiver or other similar official or other similar arrangement of the Issuer [or the Guarantor (<i>to be included for Notes issued by CGMFL only</i>)].</p> <p><i>Taxation</i></p> <p>Payments in respect of all Notes will be made without withholding or deduction of taxes in (i) Luxembourg where the Issuer is CGMFL or the United Kingdom in the case of the Guarantor, or (ii) the United States where the Issuer is Citigroup Inc. or CGMHI, except as required by law and subject to certain categories of Notes which are not treated as debt for United States federal income purposes. In that event, additional interest will be payable in respect of such taxes, subject to specified exceptions.</p> <p><i>Meetings</i></p> <p>The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p>
C.9	Description of the rights attached to the Notes, including nominal interest rate, the date from which interest becomes payable and interest payment dates, description of the underlying (where the rate is not fixed), maturity date, repayment provisions and indication of yield	<p>See Element C.16 and Element C.18 below.</p> <p>[The Notes do not bear or pay any interest]</p> <p>[Indication of yield: [(●)% per annum] [Not Applicable]]</p>
C.10	If the Note has a derivative component in the interest payment, a clear and comprehensive explanation to help investors	<p>[See Element C.15 and Element C.18 below.] [Not Applicable. The Notes do not [bear or pay any interest] [have a derivative component in interest payment].]</p>

Element	Title	
	understand how the value of their investment is affected by the value of the underlying instrument(s), especially under the circumstances when the risks are most evident.	
C.11	Admission to trading	<p>[Application [has been][will be] made to the [Irish Stock Exchange for the Notes to be admitted to trading on the Irish Stock Exchange]/[Luxembourg Stock Exchange for the Notes to be admitted to trading on the Luxembourg Stock Exchange]/[NASDAQ OMX Stockholm AB for the Notes to be admitted to trading on the NASDAQ OMX Stockholm AB]/[London Stock Exchange for the Notes to be admitted to trading on the London Stock Exchange]/[Italian Stock Exchange for the Notes to be admitted to trading on the electronic "Bond Market" organised and managed by Borsa Italiana S.p.A (the MoT)]/[Italian Stock Exchange for the Italian Listed Certificates to be admitted to trading on the Electronic Securitised Derivatives Market of Borsa Italiana S.p.A.]/[Frankfurt Stock Exchange (Börse Frankfurt AG) for the Notes to be admitted to trading on the [regulated market of the Frankfurt Stock Exchange (Börse Frankfurt AG)]/[Open Market (Regulated Unofficial Market) (Freiverkehr) of the [Frankfurt Stock Exchange (Börse Frankfurt AG)]/[●]]/[Not Applicable. The Notes are not admitted to trading on any exchange.].</p>
C.15	Description of how the value of the investment is affected by the value of the underlying instrument(s)	<p>[Whether interest is paid [and the amount due] is determined by reference to the performance of the relevant underlying(s).] [Where any interest amount is calculated using the "interim performance interest provisions", the "twin win interim performance interest provisions" or the "reverse interim performance interest provisions", the amount of any such interest is determined by reference to the performance of the relevant underlying(s).]</p> <p>[The Notes have a mandatory early redemption or 'autocall' feature which means that, depending on the performance of the relevant underlying(s), the Notes may be redeemed prior to the maturity date. Whether the Notes are redeemed early is determined by reference to the performance of the relevant underlying(s). Where the mandatory early redemption amount due is calculated using the "performance linked mandatory early redemption provisions", the amount of any such mandatory early redemption amount is determined by reference to the performance of the relevant underlying(s). If the Notes are redeemed early, only the mandatory early redemption amount is payable and no further amount shall be due or assets deliverable]</p> <p>[The redemption amount payable [or the assets deliverable] at maturity depends on the performance of the relevant underlying(s).]</p> <p>[The Notes are dual currency Notes and, therefore, all amounts due under the Notes will be converted from [●] into [●] by reference to the applicable exchange rate.]</p> <p>See also Element C.18 below.</p>

Element	Title	
C.16	Maturity date and final reference date	<p>The maturity date is [●] (subject to adjustment for non-business days). See the provisions relating to valuation dates in Element C.18 below in relation to the final reference date.</p> <p>Early redemption</p> <p>See "Events of default" in Element C.8 above and ["Disrupted Days, Market Disruption Events and Adjustments"] ["Early Redemption Events in respect of Preference Share Linked Notes"] below for information on early redemption in relation to the Notes.</p> <p>In addition, [(a)] [the Notes may be redeemed early for certain taxation reasons]; and [(b)] [if the Issuer determines that performance of its obligations of an issue of Notes [or the Guarantor determines that performance of its obligations under [the CGMFL Deed of Guarantee/the CGMHI Deed of Guarantee] in respect of such Notes] has or will become illegal in whole or in part for any reason [(an Illegality Event)] [[if such Illegality Event] [which] renders the continuance of the Notes definitively impossible (Illegality Event (Impossible Performance))] [or] [[if such Illegality Event] [which] does not render the continuance of the Notes definitively impossible (Illegality Event (Possible Performance))], the Issuer may redeem the Notes early] and[, if and to the extent permitted by applicable law,] will pay, in respect of each Note, an amount equal to the early redemption amount.</p> <p>[The early redemption amount in respect of each Note shall not be less than [●], being the Minimum Return Amount.]</p> <p>[Include where Fair Market Value is applicable: Where Notes are redeemed early [for certain taxation reasons] [or] [as a result of an Illegality Event [(Impossible Performance)] [which renders the continuance of the Notes definitively impossible]] [or] [as a result of an adjustment event] [or] [as a result of an event of default] and the early redemption amount payable on such early redemption of the Notes is specified to be "Fair Market Value", then the early redemption amount will be an amount determined by the Calculation Agent to be the fair market value of the Notes on a day selected by the Issuer (which amount shall include amounts in respect of interest), [delete if Deduction of Hedge Costs is not applicable: but adjusted to fully account for losses, expenses and costs to the Issuer (or any of its affiliates) of unwinding any hedging and funding arrangements in relation to the Notes,] [include if Pro Rata Issuer Cost Reimbursement is applicable: plus a pro rata share of the total costs of the Issuer (such as structuring costs) paid by the original Noteholder as part of the original issue price of the Note, as adjusted to take into account the time remaining to maturity,] PROVIDED THAT, for the purposes of determining the fair market value of the Notes following an event of default, no account shall be taken of the financial condition of the Issuer which shall be presumed to be able to perform fully its obligations in respect of the Notes.]</p> <p>[Include where Principal Amount plus accrued interest (if any) at maturity is applicable: Where the early redemption amount payable on any early redemption of Notes is specified to be "Principal Amount plus accrued interest (if any) at maturity", then the early redemption amount will be an amount equal to the principal amount plus accrued interest on such principal amount (if any) up to but excluding the Maturity Date and such Early Redemption Amount will be payable on the Maturity Date.]</p> <p>[Include where Monetisation with Holder Put Option is applicable: Where the Notes are redeemed early [for certain taxation reasons] [or] [as a result of an Illegality Event [(Possible Performance)] [which does not render the continuance</p>

Element	Title	
		<p>of the Notes definitively impossible]] [or] [as a result of an adjustment event] and early redemption amount payable on such early redemption of Notes is specified to be "Monetisation with Holder Put Option", then the early redemption amount will be an amount determined by the Calculation Agent in accordance with the following, in relation to a Note of the Calculation Amount (i) where the Noteholder has exercised the right to early redemption of the Note in accordance with the Conditions, an amount equal to the fair market value [(notwithstanding any relevant [taxation reasons] [or] [illegality] resulting in the early redemption)] (the Fair Market Value) plus a pro rata share of the total costs of the Issuer (such as structuring costs) paid by the original Noteholder as part of the original issue price of the Note, as adjusted to take into account the time remaining to maturity (the Pro Rata Issuer Cost Reimbursement), or (ii) otherwise, an amount determined by the Calculation Agent as an amount equal to the Minimum Return Amount plus the value of the option component or embedded derivative(s) of the Note at or around the date on which the Issuer gives notice of the early redemption of such Note, plus the Pro Rata Issuer Cost Reimbursement, plus accrued interest (if any) on such value (if any) of the option component or embedded derivative(s) to but excluding the Maturity Date.]</p> <p><i>[Include where Best of Amount is applicable: Where the Notes are redeemed early [for certain taxation reasons] [or] [as a result of an Illegality Event [(Possible Performance)] [which does not render the continuance of the Notes definitively impossible]] [or] [as a result of an adjustment event] and early redemption amount payable on such early redemption of Notes is specified to be "Best of Amount", then the early redemption amount will be an amount equal to the greater of the (i) Minimum Return Amount and (ii) sum of the fair market value [(notwithstanding any relevant [taxation reasons] [or] [illegality] resulting in the early redemption)] plus a pro rata share of the total costs of the Issuer (such as structuring costs) paid by the original Noteholder as part of the original issue price of the Note, as adjusted to take into account the time remaining to maturity.]</i></p> <p><i>[Include where Monetisation with Holder Put Option or Best of Amount is applicable: The Minimum Return Amount is [●].]</i></p> <p><i>[Include where the early redemption amount is a specified currency amount: The early redemption amount payable on any early redemption of Notes will be [●].]</i></p> <p><i>[Include in the case of Preference Share Linked Notes: The early redemption amount payable on any early redemption of the Notes will be an amount per Calculation Amount determined on the same basis as the Preference Share-linked redemption amount except that final reference level means the underlying closing level of the redemption underlying on the date on which the Notes are to be redeemed early or such earlier date determined by the Calculation Agent solely for the purposes of allowing the calculation of the underlying closing level of the redemption underlying prior to the redemption of the Notes.]</i></p> <p><i>[Include in the case of Italian Listed Certificates:</i></p> <p>Exercise:</p> <p>The Certificates are Italian Listed Certificates and therefore will be automatically exercised at [●] (the renouncement notice cut-off time) on [●].</p> <p>For so long as the Italian Listed Certificates are listed on the Italian Stock Exchange, the holders may, at any time prior to the renouncement notice cut-off time, renounce the automatic exercise of such Italian Listed Certificates by the delivery of a duly completed renouncement notice in accordance with the rules of</p>

Element	Title	
		Borsa Italiana S.p.A. to the Registrar via the relevant clearing system.]
C.17	Settlement procedure of derivative securities	<p>[The Notes are cash settled Notes]</p> <p>[The Notes may be cash settled or settled by way of physical delivery of certain assets. See Element C.18 below.</p> <p>In the case of physical delivery, the terms and conditions contain provisions, as applicable, relating to events or circumstances affecting the relevant assets to be delivered, including settlement disruption events, circumstances where such assets are not freely tradable and circumstances where it is impossible or impracticable to deliver such assets due to illiquidity in the market for such assets. Such provisions permit the Issuer or the relevant third party intermediary (if any) on its behalf, as applicable, to postpone settlement to Noteholders, to deliver the relevant assets using such other commercially reasonable manner as it may select, to deliver substitute assets instead of the relevant assets or pay a cash redemption amount instead of delivering the relevant assets. The terms and conditions also contain an option that permits the Issuer or the relevant third party intermediary (if any) to vary settlement of the Notes and thereby pay a cash redemption amount instead of delivering the relevant assets]</p>
C.18	Return on derivative securities	<p>[The Notes do not pay any interest] [The interest amount (if any) due on each interest payment date is determined in accordance with the interest provisions as follows.]</p> <p>[The interest amount [(if any)] in respect of each calculation amount and an interest payment date will be the interest amount calculated by reference to [the fixed rate note provisions set out below] [floating rate note provisions set out below] [inflation rate note provisions set out below] [the performance-linked interest amount provisions calculated by reference to the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] set out below].]</p> <p>[If, in respect of an interest payment date,</p> <p>(a) an interest barrier event has not occurred, [no amount in respect of interest] [the interest amount determined in accordance with the [fixed rate note provisions set out below] [floating rate note provisions set out below] [inflation rate note provisions set out below] [performance-linked interest amount provisions calculated by reference to the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] set out below] will be paid on such interest payment date; or</p> <p>(b) an interest barrier event has occurred, the [interest amount determined in accordance with the [fixed rate note provisions set out below] [floating rate note provisions set out below] [inflation rate note provisions set out below] [performance-linked interest amount provisions calculated by reference to the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] set out below] will be paid on such interest payment date.]</p> <p>[In addition to the provisions relating to interest as set out above, a non-contingent fixed interest amount of [●] is payable in respect of each calculation amount on [●].]</p>

Element	Title	
		<p>Definitions</p> <p><u>Dates</u></p> <p>[An interest barrier observation date is</p> <p style="padding-left: 40px;">[, in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below)]</p> <p style="padding-left: 40px;">[in respect of an interest period and as the "range accrual" provisions apply, each [calendar day] [business day] falling from (and including) the first day of such interest period to (but excluding) the day falling [●] business days immediately preceding the last day of such interest period (the accrual cut-off date) and in respect of each [calendar day] [business day] falling from (and including) the accrual cut-off date to and (including) the last day of such interest period, the accrual cut-off date shall be an interest barrier observation date for each such day. If, in respect of the or each interest barrier underlying, any such [calendar day] [business day] is [not a scheduled trading day for such interest barrier underlying or is a disrupted day for such interest barrier underlying (range accrual value what you can observation)] [not a scheduled trading day for any interest barrier underlying or is a disrupted day for any interest barrier underlying (range accrual move in block observation)], then the interest barrier event observation date for [such interest barrier underlying] [all of the interest barrier underlyings] shall be deemed to be the immediately preceding [calendar day] [business day] that is [a scheduled trading day and not a disrupted day for such interest barrier underlying] [a scheduled trading day and not a disrupted day for every interest barrier underlying]. Therefore, an interest barrier event observation date may be the interest barrier event observation date for more than one [calendar day] [business day].]</p> <p>An interest payment date is each date specified as such in the Table below.</p> <p>[An interest valuation date is, in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).]</p> <p>[The interest strike date(s) is [[●] [and [●]] [[●] scheduled trading days prior to [●]], in respect of interest underlying [●], [●] (specify for each interest underlying where different interest strike dates apply)] [each scheduled trading day for the interest underlying which is not a disrupted day for the interest underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below). (specify for each interest barrier event and relevant performance-linked interest amount where different interest strike date(s) apply).]</p> <p><i>[Definitions relating to the underlying(s) relevant for interest, the performance of such underlying(s) and levels of such underlying(s)]</i></p> <p>An interest underlying means the or each underlying specified as an underlying for the purpose of the interest provisions in Element C.20 below</p>

Element	Title	
		<p>[The interim performance underlying(s) for an interest payment date is,</p> <p>[as ["single underlying observation"] ["cliquet"] applies, the interest underlying]</p> <p>[as ["weighted basket observation"] ["arithmetic mean underlying return"] ["himalaya interim performance – asian observation"] applies [and for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount to be calculated in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)], all of the interest underlyings [insert for "weighted basket observation" only (as interim performance is determined by reference to the weighted basket of all of the interest underlyings))][insert for "himalaya interim performance – asian observation" : subject to any interest underlying being disregarded based on its performance, as described in respect of "interim performance" below]]</p> <p>[as "[best of] [worst of] basket observation" applies [and for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount to be calculated in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)], the interest underlying with the [●] [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date [PROVIDED THAT, the "himalaya interim performance – european observation" provisions apply which means that the interim performance is only calculated once in respect of an interest payment date and once an interest underlying has the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) interim performance for an interest payment date, then it shall not be the interim performance underlying for any subsequent interest payment date]]</p> <p>[as "outperformance observation" applies [and for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount to be calculated in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)], outperformance (a) underlying and outperformance (b) underlying (as interim performance is determined by reference to the performance of outperformance (a) underlying less the performance of outperformance (b) underlying)].]</p> <p>[The interim performance in respect of an interest payment date shall be determined in accordance with the</p> <p>["single underlying observation" provisions, meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p>

Element	Title	
		<p><u>(interest reference level for such interest payment date – interest strike level)</u> (interest initial level)</p> <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)) [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)) [(if an interest barrier event has not occurred)]]].]</p> <p>["weighted basket observation" [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)) provisions, meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the weighted sum of the performance of each interest underlying for that interest payment date, determined for each such interest underlying as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\sum_{n=1}^n W_n \times \frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)) [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)) [(if an interest barrier event has not</p>

Element	Title	
		<div>occurred)]].]</div> <div><div>W_n of each interest underlying is [[●]% (therefore the interest underlyings are equally weighted)] [the weighting specified for such interest underlying below (therefore the interest underlyings have predetermined weightings attributed to them):</div><div><div><div>interest underlying</div><div>W_n</div></div><div><div>[●]</div><div>[●]%</div></div><div><div>[●]</div><div>[●]%</div></div><div><div>(complete for each relevant interest underlying)</div><div></div></div><div><div>[●]</div><div>[●]%</div></div></div><div><div>[in relation to an interest payment date, as "rainbow weighting" applies, the weighting for each interest underlying as specified below (rainbow weighting means in respect of an interest underlying that the weighting of such interest underlying for an interest payment date will depend on such interest underlying's interim performance as compared to the interim performance of the other interest underlyings for that interest payment date)]:</div><div><div><div>interest underlying</div><div>W_n</div></div><div><div>interest underlying with highest</div><div>[●]%</div></div><div><div>(determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date]</div><div></div></div><div><div>[interest underlying with [●]</div><div>[●]%</div></div><div><div>highest (determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date]</div><div></div></div><div><div>(complete for each relevant interest underlying)</div><div></div></div><div><div>[interest underlying with lowest</div><div>[●]%</div></div><div><div>(determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date]</div><div></div></div></div></div><div><div>["[best of] [worst of] basket observation" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)], meaning that the interim performance in respect of an interest underlying and an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to such interest underlying's interest reference level for that interest</div></div></div>

Element	Title	
		<p>payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] [(if an interest barrier event has not occurred)]].]</p> <p>["himalaya interim performance – asian observation" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below, (<i>specify as relevant where more than one interim performance formula applies</i>)] meaning that the performance of each interest underlying is calculated on each interest valuation date relating to that interest payment date, meaning that the interim performance for an interest payment date is, in the determination of the calculation agent, a percentage determined as the arithmetic mean of the underlying performance for the interest underlying having the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for each interest valuation date relating to such interest payment date as determined by the calculation agent PROVIDED THAT once an interest underlying has the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for any interest valuation date relating to that interest payment date, then its underlying performance shall be disregarded in respect of each subsequent interest valuation date relating to that interest payment date (but its underlying performance shall not be disregarded in respect of any interest valuation date relating to any subsequent interest payment date). Each underlying performance shall be determined for each interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Each such percentage for each such interest valuation date is subject to [an addition of a performance adjustment percentage of [+/-] [●]%]</p>

Element	Title	
		<p>[and] a [maximum (cap) of [●]% [minimum (floor) of [●]% [maximum of [●]% and a minimum of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]% [minimum percentage (floor) of [●]% [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has not occurred)].]</p> <p>["outperformance observation" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)], meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the performance of outperformance (a) underlying (outperf A) less the performance of outperformance (b) underlying (outperf B) determined for each such interest underlying as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $[\text{outperf A} - \text{outperf B}] \times 100$ <p>outperf A shall, in respect of an interest payment date, be determined by the calculation agent in accordance with the</p> <p>["single underlying observation" provisions, meaning that the outperf A in respect of such interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (a) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] provisions below [(if an interest barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the</p>

Element	Title									
		<p>[interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] [(if an interest barrier event has not occurred)]].]</p> <p>["weighted basket observation" provisions, meaning that the outperf A in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (a) underlying for that interest payment date, determined for each such outperformance (a) underlying as such outperformance (a) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\sum_{n=1}^n W_n \times \frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] provisions below [(if an interest barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] [(if an interest barrier event has not occurred)]]].]</p> <p>W_n of each outperformance (a) underlying is [[●] (therefore the outperformance (a) underlyings are equally weighted)] [the weighting specified for such outperformance (a) underlying below (therefore the outperformance (a) underlyings have predetermined weightings attributed to them)]:</p> <table><tr><td>outperformance (a) underlying</td><td>W_n</td></tr><tr><td>[●]</td><td>[●]</td></tr><tr><td>[●]</td><td>[●]</td></tr></table> <p>(complete for each relevant outperformance (a) underlying)</p> <table><tr><td>[●]</td><td>[●]</td></tr></table> <p>[in relation to an interest payment date, as "rainbow weighting" applies, the weighting for each outperformance (a) underlying shall be as specified below (rainbow weighting means in respect of an outperformance (a) underlying that the outperformance (a) underlying weighting of such outperformance (a) underlying for an interest payment date will depend on such outperformance (a) underlying's</p>	outperformance (a) underlying	W_n	[●]	[●]	[●]	[●]	[●]	[●]
outperformance (a) underlying	W_n									
[●]	[●]									
[●]	[●]									
[●]	[●]									

Element	Title	
		<p>outperf A as compared to the outperf A of the other outperformance (a) underlyings):</p> <p>outperformance (a) underlying W_n</p> <p>[outperformance (a) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that interest payment date] [●]</p> <p>[outperformance (a) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that interest payment date] [●]</p> <p><i>(complete for each relevant outperformance (a) underlying)</i></p> <p>[outperformance (a) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that interest payment date] [●]</p> <p>["[best of] [worst of] basket observation" provisions, meaning that the outperf A will be the [highest (or equal highest)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (a) underlyings, such performance being determined in respect of an outperformance (a) underlying and an interest payment date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (a) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has not occurred)]]].]</p> <p>outperformance (a) underlying means the or each interest underlying specified as an "outperformance (a) underlying" in Element C.20 below.</p> <p>outperf B shall, in respect of an interest payment date, be determined by the</p>

Element	Title	
		<p>calculation agent in accordance with the</p> <p>["single underlying observation" provisions, meaning that the outperform B in respect of such interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (b) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has not occurred)]].]</p> <p>["weighted basket observation" provisions, meaning that the outperform B in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (b) underlying for that interest payment date, determined for each such outperformance (b) underlying as such outperformance (b) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\sum_{n=1}^n W_n \times \frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has</p>

Element	Title											
		<p>not occurred)].]</p> <p>W_n of each outperformance (b) underlying is [[●]] (therefore the outperformance (b) underlyings are equally weighted) [the weighting specified for such outperformance (b) underlying below (therefore the outperformance (b) underlyings have predetermined weightings attributed to them)]:</p> <table><tr><td>outperformance (b) underlying</td><td>W_n</td></tr><tr><td>[●]</td><td>[●]</td></tr><tr><td>[●]</td><td>[●]</td></tr></table> <p>(complete for each relevant outperformance (b) underlying)</p> <table><tr><td>[●]</td><td>[●]]</td></tr></table> <p>[in relation to an interest payment date, as "rainbow weighting" applies, the weighting specified for each outperformance (b) underlying below shall be as specified below (rainbow weighting means, in respect of an outperformance (b) underlying, that the weighting of such outperformance (b) underlying for an interest payment date will depend on such outperformance (b) underlying's outperf B as compared to the outperf B of the other outperformance (b) underlyings):</p> <table><tr><td>outperformance (b) underlying</td><td>W_n</td></tr></table> <p>[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that interest payment date] [●]</p> <p>[outperformance (b) underlying with [●]] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that interest payment date] [●]</p> <hr/> <p>(complete for each relevant outperformance (b) underlying)</p> <p>[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that interest payment date] [●]</p> <p>["[best of] [worst of] basket observation" provisions, meaning that the outperf B will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (b) underlyings, such performance being determined in respect of an outperformance (b) underlying and an interest payment date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (b) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial</p>	outperformance (b) underlying	W _n	[●]	[●]	[●]	[●]	[●]	[●]]	outperformance (b) underlying	W _n
outperformance (b) underlying	W _n											
[●]	[●]											
[●]	[●]											
[●]	[●]]											
outperformance (b) underlying	W _n											

Element	Title	
		<p>level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has occurred)] [and such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has not occurred)]]].]</p> <p>outperformance (b) underlying means the or each interest underlying specified as an "outperformance (b) underlying" in Element C.20 below</p> <p>["arithmetic mean underlying return" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)], meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the equally weighted sum of the underlying return of each relevant interest underlying for that interest payment date, expressed as a formula:</p> $\sum_{n=1}^n \frac{1}{n} \times \text{underlying return}$ <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has not occurred)]]].]</p>

Element	Title	
		<p>Where underlying return[, which is subject to a [maximum percentage (cap) of [●]]% [minimum percentage (floor) of [●]]% [maximum percentage of [●]% and a minimum percentage of [●]% (collar)], for each such interest underlying is determined in accordance with the</p> <p>["single [cap] [floor] [collar]" provisions, meaning that the underlying return for that interest underlying for that interest payment date is</p> <p>[, as the performance of the underlying is only calculated once in respect of that interest payment date, the underlying performance for that interest underlying for that interest payment date being determined as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>Each such percentage is subject to a [maximum (cap) of [●]]% [minimum (floor) of [●]]% [maximum of [●]% and a minimum of [●]% (collar)].</p> <p>[, as the performance of the underlying is calculated on each interest valuation date relating to that interest payment date, a percentage determined as the arithmetic mean of the underlying performance for that interest underlying for each such interest valuation date, with each underlying performance being determined for each such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\sum_{t=1}^t \frac{1}{t} \times \frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$ <p>Each such percentage for each such interest valuation date is subject to a [maximum (cap) of [●]]% [minimum (floor) of [●]]% [maximum of [●]]% and a minimum of [●]% (collar)].</p> <p>["single target" provisions, meaning that the underlying return for that interest underlying for that interest payment date is either:</p> <p>(a) a percentage determined as the underlying performance for that interest underlying for that interest payment date, the underlying performance for that interest underlying for that interest payment date being determined as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}; \text{ or}$ <p>(b) if [the percentage determined in accordance with (a) above is [equal to or less than] [less than] [greater than or equal to] [greater than] [●]]% (being the "single target interest threshold percentage") [an interest barrier event has [not] occurred in respect of that interest underlying], [●]]% (being the "single</p>

Element	Title							
		<p>target underlying performance percentage").]</p> <p>["oasis" provisions, meaning that the underlying return for that interest underlying for that interest payment date is either:</p> <p>(a) a percentage determined as the underlying performance for that interest underlying for that interest payment date, the underlying performance for that interest underlying for that interest payment date being determined for each such interest payment date as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> <div><div><div>interest reference level for such interest payment date – interest strike level</div><div>interest initial level</div></div><div>or</div></div> <p>(b) in respect of the interest underlyings comprising [the [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentages determined in accordance with (a) above, [●]% (the oasis interest underlying performance percentage)] [the relevant highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage determined in accordance with (a) above as set out for such interest underlying(s) under the heading "oasis interest underlying performance percentage" below:</p> <table><tr><td>interest underlying</td><td>oasis interest underlying performance percentage</td></tr><tr><td>[interest underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]</td><td>[●]%</td></tr><tr><td><div><div>[interest underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]</div><div>[●]%</div></div></td><td></td></tr></table> <p>(complete for each relevant interest underlying)</p> <p>[the "cliquet" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)], meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to,</p>	interest underlying	oasis interest underlying performance percentage	[interest underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]	[●]%	<div><div>[interest underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]</div><div>[●]%</div></div>	
interest underlying	oasis interest underlying performance percentage							
[interest underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]	[●]%							
<div><div>[interest underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]</div><div>[●]%</div></div>								

Element	Title	
		<p>[as "sum of underlying return cliquet" provisions apply, the sum of the underlying returns determined for each of the interest valuation dates relating to that interest payment date[, all minus [●]], expressed as a formula:</p> $\sum_{t=1}^t \text{underlying return } [-[●]]$ <p>[as "product of underlying return cliquet" provisions apply, the product of the underlying returns determined for each of the interest valuation dates relating to that interest payment date[, all minus [●]], expressed as a formula:</p> $\prod_{t=1}^t \text{underlying return } [-[●]]$ <p>[as "period performance less cliquet return" provisions apply, the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the interest underlying minus the cliquet return (determined as the [product] [sum] of the underlying returns determined for each of the interest valuation dates relating to that interest payment date[minus [●]]), expressed as a formula:</p> $[\text{Abs} (]\text{period performance} [)] - [\prod_{t=1}^t \text{underlying return } [-[●]]] [\sum_{t=1}^t \text{underlying return } - [●]]$ <p>[as "cliquet return less period performance" provisions apply, the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign) of the] cliquet return (determined as the [product] [sum] of the underlying returns determined for each of the interest valuation dates relating to that interest payment date [minus [●]]] minus the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the interest underlying), expressed as a formula:</p> $[\prod_{t=1}^t \text{underlying return } [-[●]]] [\sum_{t=1}^t \text{underlying return } - [●]] - [\text{Abs} (]\text{period performance} [)]$ <p>[Such percentage is subject to a [the addition of a performance adjustment percentage of [+/-][●]% [and] [maximum percentage (cap) of [●]% [minimum percentage (floor) of [●]% [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has occurred))] [and such percentage is subject to a [maximum percentage (cap) of [●]% [minimum percentage (floor) of [●]% [maximum percentage of [●]% and a minimum percentage of [●]]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>))] [(if an interest barrier event has not</p>

Element	Title	
		<p>occurred))) [and] [a minimum percentage [which is a percentage determined as being [[●] multiplied by] the [highest (or equal highest)] [lowest (or equal lowest)] [positive] integer that is [equal to or greater than] [greater than] [equal to or less than] [less than] the running sum of the cliquet underlying returns calculated for each interest valuation date (such running sum being the sum of each cliquet underlying return from and including the first interest valuation date relating to that interest payment date to and including such interest valuation date)] [of [●] if the running sum of cliquet underlying returns calculated for any interest valuation date (such running sum being the sum of each cliquet underlying return from and including the first interest valuation date relating to that interest payment date to and including such interest valuation date) is [equal to or greater than] [greater than] [equal to or less than] [less than] [●] (global lock-in floor trigger)].</p> <p>[[In addition,] the [product] [sum] of the [underlying returns] [period performance] is subject to [subject to a [maximum percentage (cap) [●] %] [minimum percentage (floor) of [●] %] [maximum percentage of [●] %] and a minimum percentage of [●] % (collar) (<i>specify for both where relevant</i>)]]</p> <p>Where cliquet underlying return [, which is subject to a [maximum (cap) of [●] [minimum (floor) of [●] [maximum of [●] and a minimum of [●] (collar)], means in respect of an interest valuation date relating to that interest payment date, an amount expressed as a decimal determined in accordance with the</p> <p>["cliquet A" provisions, meaning that</p> <p>[such decimal shall be determined as the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] cliquet underlying performance for that interest underlying for such interest valuation date, with such underlying performance being determined for such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $[\text{Abs}] \frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$ <p>["cliquet B" provisions, meaning that</p> <p>[such decimal shall be determined as:</p> <p>(a) the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] cliquet underlying performance for that interest underlying for such interest valuation date, with such cliquet underlying performance being determined for such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $[\text{Abs}] \frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$ <p>(b) in respect of the decimals being the [●] [highest (which, if equal, will be determined by the calculation</p>

Element	Title	
		<p>agent in accordance with the conditions)) [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] amounts determined in accordance with (a) above [in respect of interest valuation dates (t=[●] [●]), [●] (the "cliquet B [highest] [lowest] return decimal" [and in respect of the decimals being the [●] lowest (determined, if equal, by the calculation agent in accordance with the conditions) amounts determined in accordance with (a) above [in respect of interest valuation dates (t=[●] [●]), [●] (the cliquet B lowest return decimal)). (specify for each where highest and/or lowest assessed in respect of different interest valuation dates relating to that interest payment date)]</p> <p>["cliquet C" provisions, meaning that</p> <p>[such decimal shall be determined as:</p> <p>(a) the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] cliquet underlying performance for that interest underlying for such interest valuation date, with such cliquet underlying performance being determined for such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $[\text{Abs}] \frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$ <p>(b) [●] if either (i) the decimal determined in accordance with (a) above is [greater than] [greater than or equal to] [less than] [less than or equal to] [●] (a cliquet interest target lock-in) or (ii) a cliquet interest target lock-in has occurred in respect of any prior interest valuation date relating to that interest payment date (but, for the avoidance of doubt, not any interest valuation date relating to any prior interest payment date).]</p> <p>[period performance], which is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)], means in respect of an interest payment date, a decimal determined as [[●] minus the interest reference level for the last interest valuation date relating to the relevant interest payment date (IPD) less interest strike level for the first interest valuation date relating to the relevant interest payment date, all divided by the interest initial level for the first interest valuation date relating to the relevant interest payment date] [[●] multiplied by the interest reference level for the last interest valuation date relating to the relevant interest payment date (IPD) less interest strike level for the first interest valuation date relating to the relevant interest payment date, all divided by the interest initial level for the first interest valuation date relating to the relevant interest payment date] [the interest reference level for the last interest valuation date relating to the relevant interest payment date (IPD) less interest strike level for the first interest valuation date relating to the relevant interest</p>

Element	Title	
		<p>payment date, all divided by the interest initial level for the first interest valuation date relating to the relevant interest payment date], expressed as a formula:</p> $[[\bullet] [-/X] \frac{\text{final interest reference level for IPD} - \text{first interest strike level for IPD}}{\text{first interest initial level for IPD}}]$ <p>[The interest strike level for an interest underlying is [, in respect of an interest payment date, the level specified for such interest underlying in the Table below] [the interest initial level of such interest underlying] (<i>specify for each interest barrier event, if an interest barrier event occurs and if not, and relevant performance-linked interest amount where different interest strike levels apply</i>).]</p> <p>[The interest reference level means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "closing level on interest valuation date", being the underlying closing level for such interest underlying for the relevant interest valuation date [converted at the fx on such interest valuation date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "arithmetic average closing level on interest valuation dates", being the arithmetic average underlying closing level for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "lowest closing level on interest valuation dates", being the lowest underlying closing level for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "lowest intra-day level on interest valuation dates", being the lowest underlying level (continuously observed) for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]</p>

Element	Title	
		<p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "highest closing level on interest valuation dates", being the highest underlying closing level for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "highest intra-day level on interest valuation dates", being the highest underlying level (continuously observed) for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]].]</p> <p>The interest initial level means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "closing level on interest strike date", being the underlying closing level for such interest underlying for the interest strike date [converted at the fx on the interest strike date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "closing level on interest re-strike date [IPD][IVD]", being the interest reference level for such interest underlying for [the immediately preceding interest payment date and the related interest valuation date(s) or, if none, the underlying closing level for such interest underlying for the interest strike date [converted at the fx on the interest strike date]] [the immediately preceding interest valuation date relating to that interest payment date or, if none, the interest reference level for such interest underlying for the last occurring interest valuation date relating to the immediately preceding interest payment date or, if there has been no such interest valuation date, the underlying closing level for such interest underlying for the interest strike date [converted at the fx on the interest strike date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one</i></p>

Element	Title	
		<p><i>interim performance formula applies</i>) "arithmetic average closing level on interest strike dates", being the arithmetic average underlying closing level for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "lowest closing level on interest strike dates", being the lowest underlying closing level for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "lowest intra-day level on interest strike dates", being the lowest underlying level (continuously observed) for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "highest closing level on interest strike dates", being the highest underlying closing level for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] "highest intra-day level on interest strike dates", being the highest underlying level (continuously observed) for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]]</p> <p>[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (<i>specify as relevant where more than one interim performance formula applies</i>)] the level specified for the or each interest underlying below:</p> <p>interest underlying interest initial level</p> <p>[●]] [●]]</p>

Element	Title					
		<p>(complete for each relevant interest underlying)].</p> <p>[fx for an interest underlying is either (a) 1, where such interest underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such interest underlying below:</p> <table><tr><td>Underlying</td><td>Fx</td></tr><tr><td>[●]</td><td>[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]</td></tr></table> <p>[Definitions relating to the determination of an interest barrier event</p> <p>An interest barrier event will occur in respect of an interest payment date if, in the determination of the calculation agent,</p> <p>[on the related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the interest barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] (specify for each interest underlying where different conditions apply))] the relevant interest barrier level (interest barrier event european closing observation)]</p> <p>[on the related interest barrier observation date, the interim performance of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the interest barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (specify for each interest underlying where different conditions apply))] the relevant interest barrier level (interest barrier event european performance observation)]</p> <p>[on each related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the interest barrier underlying(s)) is [less than] [less than</p>	Underlying	Fx	[●]	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]
Underlying	Fx					
[●]	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]					

Element	Title	
		<p>or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each interest underlying where different conditions apply</i>)] the relevant interest barrier level (interest barrier event american observation – closing level)</p> <p>[on each related interest barrier observation date, [the sum of] the underlying level (continuously observed) of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the interest barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each interest underlying where different conditions apply</i>)] the relevant interest barrier level (interest barrier event american observation – intra-day level)</p> <p>[on any related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the interest barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each interest underlying where different conditions apply</i>)] the relevant interest barrier level (interest barrier event american one touch observation – closing level)</p> <p>[on any related interest barrier observation date, [the sum of] the underlying level (continuously observed) of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interest underlying(s)] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the interest barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each interest underlying where different conditions apply</i>)] the relevant interest barrier level (interest barrier event american one touch observation – intra-day level)</p> <p>[on each related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the interest barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than</p>

Element	Title	
		<p>or equal to] [within] in respect of [●] (<i>specify for each interest underlying where different conditions apply</i>)] the relevant interest barrier level (interest barrier event american performance observation) and, as the interim performance shall be calculated in respect of each interest barrier observation date relating to the relevant interest payment date for the purpose of determining if an interest barrier event has occurred only, then: (i) reference in the definition of interim performance to "interest reference level for such interest payment date" shall be construed to be to the "underlying closing level for the relevant interest underlying on the relevant interest barrier observation date [converted at the fx on such interest barrier observation date]"; and (ii) reference to interim performance being calculated "in respect of an interest payment date" or "for an interest payment date" shall be construed to be to "in respect of or for an interest payment date and the relevant interest barrier event observation date" [; and (iii) the interim performance underlying(s) shall be determined in respect of the relevant interest barrier event observation date]]</p> <p>[and/or, as "interest barrier event lock-in" applies, an interest barrier event has occurred in respect of any prior interest payment date [and, the relevant level or performance used for the purposes of determining that such interest barrier event occurred, [is][has been] [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each interest underlying where different conditions apply</i>)] the relevant lock-in barrier level].</p> <p>The interest barrier level is, in respect of an interest payment date,</p> <p>[the percentage(s) specified [in relation to the relevant interest barrier underlying] for such interest payment date in the Table below]</p> <p>[greater than (or equal to) the percentage specified as the lower interest barrier level (specified for such interest payment date in the Table below) and less than (or equal to) the percentage specified as the upper interest barrier level (specified for such interest payment date in the Table below)].</p> <p>[The lock-in barrier level is, in respect of an interest payment date,</p> <p>[the percentage(s) specified [in relation to the relevant interest barrier underlying] for such interest payment date in the Table below]</p> <p>[greater than (or equal to) the percentage specified as the lower lock-in interest barrier level (specified for such interest payment date in the Table below) and less than (or equal to) the percentage specified as the upper lock-in interest barrier level (specified for such interest payment date in the Table below)].]</p> <p><i>Definitions relating to the determination of the amount of interest due on an interest payment date</i></p> <p>[The interest amount determined in accordance with the fixed rate note provisions, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, is fixed interest and will be:</p>

Element	Title	
		<p>[as "accrual" is not applicable, the relevant amount specified for such interest payment date in the Table below [plus, as the "lookback notes" provisions apply, the sum of the interest amounts (if any) specified in the Table below in respect of all of the interest payment dates (if any) falling prior to such interest payment date on which an interest barrier event did not occur and, therefore, such interest amounts had not previously been paid] [which, as the "multi-chance" provisions apply, shall depend on the number of interest barrier underlyings for which an interest barrier event occurs, as further detailed in the Table below] [as "accrual" is applicable, an amount calculated on the basis of the relevant day count fraction being [30/360] [Actual/Actual (ICMA)] [Actual/365 (Fixed)] [Actual/365 (Sterling)] [Actual/360] [30E/360] [Eurobond Basis] [1/1] [which shall, as the "range accrual" provisions apply, be multiplied by the applicable accrual rate]. The Notes bear interest from [●] at a rate of [●]% per annum payable [annually] [semi-annually] [quarterly] [monthly] [weekly] in arrears.]</p> <p>[As the "target mandatory early redemption (capped)" provisions apply, the interest amount is subject to a maximum amount (cap). Such cap shall be in respect of the calculation amount an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of the calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.]</p> <p>[As the "range accrual provisions" apply, the accrual rate for an interest period means an amount expressed as a decimal determined by the calculation agent in accordance with the following formula:</p> $\frac{\text{days accrued}}{\text{days observed}}$ <p>where:</p> <p>days accrued means the number of interest barrier event observation dates in the relevant interest period on which an interest barrier event occurs; and</p> <p>days observed means the actual number of [calendar days] [business days] in the relevant interest period.]</p> <p>[The interest amount determined in accordance with the floating rate note provisions, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be interest calculated on the basis of the relevant day count fraction being [Actual/Actual] [Actual/Actual (ISDA)] [Actual/365 (Fixed)] [Actual/365 (Sterling)] [Actual/360] [30/360] [360/360] [Bond Basis] [30E/360] [Eurobond Basis] [30E/360 (ISDA)] [1/1] [and, as "ISDA determination" is applicable, on the same basis as the floating rate under a notional interest rate swap transaction in [●] governed by an agreement incorporating the 2006 ISDA Definitions published by the International Swaps and Derivatives Association, Inc. determined by reference to [●] [as adjusted for a margin of [+ [●]] [- [●]]% per annum] [[and] [multiplied by the relevant interest participation rate (IPR)] [and, as "screen rate determination" is applicable, determined by reference to [●] [LIBOR] [EURIBOR] [STIBOR] [NIBOR] [CIBOR] [TIBOR] [HIBOR] [BBSW] [BKBM] [as adjusted for a margin of [+ [●]] [- [●]]% per annum] [[and] [multiplied by the relevant interest participation rate (IPR)]].</p>

Element	Title	
		<p>[The interest rate is subject to a [maximum rate (cap)] [minimum rate (floor)] [maximum rate and minimum rate (collar)] as set out in the Table below. [As the "target mandatory early redemption (capped)" provisions apply, the interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.]</p> <p>The floating rate will be the rate published [[●] days prior to the first day of the interest period] [on the first day of the interest period] [on the interest valuation date]].</p> <p>[The interest amount determined in accordance with the inflation rate note provisions means that, the Notes are linked to [●] and, if due as provided above, inflation linked interest will be payable in respect of each calculation amount on the relevant interest payment date and will be calculated by the calculation agent by multiplying the calculation amount by the year on-year change in the inflation rate as determined by dividing the inflation index [●] months prior to the relevant interest payment date by the inflation index [●] months prior to the relevant interest payment date and subtracting 1[[as adjusted for a margin of [+ [●]] [- [●]]% per annum] multiplied by the relevant day count fraction being [30/360] [Actual/Actual] [Actual/Actual (ISDA)] [Actual/365 (Fixed)] [Actual/365 (Sterling)] [Actual/360] [1/1] [[and] multiplied by the relevant interest participation rate (IPR)].</p> <p>[The interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] [maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.]</p> <p>[The interest amount determined in accordance with the interim performance interest provisions, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be payable on the relevant interest payment date and will be determined by the calculation agent to be the product of the calculation amount (CA) and the interim performance of the interim performance underlying(s) for such interest payment date [multiplied by the relevant interest participation rate (IPR)] [multiplied by the relevant fx performance (fx perf)] [all adjusted by the interest adjustment amount], expressed as a formula:</p> $CA \times \text{relevant interim performance of interim performance underlying(s)} \times IPR [\times \text{fx perf}] [+ \text{adj}]$ <p>[The interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] [maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [The interest adjustment amount or adj is [●] [if an interest barrier event has [not] occurred [and [●] if an interest barrier event has occurred].]</p>

Element	Title	
		<p>[The interest amount determined in accordance with the twin win interim performance interest provisions, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be payable on the relevant interest payment date and will be determined by the calculation agent to be the product of the calculation amount (CA) and the absolute value (Abs) (meaning the positive percentage value of the percentage without regard to its sign) of the interim performance of the interim performance underlying(s) for such interest payment date [multiplied by the relevant interest participation rate (IPR)] [multiplied by the relevant fx performance (fx perf)] [all adjusted by the interest adjustment amount], expressed as a formula:</p> $CA \times Abs \text{ (relevant interim performance of interim performance underlying(s))} \times IPR \times fx \text{ perf} [+adj]$ <p>[The interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] [maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [The interest adjustment amount or adj is [●] [if an interest barrier event has [not] occurred [and [●] if an interest barrier event has occurred].]</p> <p>[The interest amount determined in accordance with the reverse interim performance interest provisions, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be payable on the relevant interest payment date and will be determined by the calculation agent to be the product of the calculation amount (CA) and [●]% (being the reverse interest percentage of [●]% minus the relevant interim performance of the interim performance underlying(s) for such interest payment date [multiplied by the relevant interest participation rate (IPR)] [multiplied by the relevant fx performance (fx perf)] [all adjusted by the interest adjustment amount], expressed as a formula:</p> $CA \times ([\bullet]\% - \text{relevant interim performance of interim performance underlying(s)}) \times IPR \times fx \text{ perf} [+adj]$ <p>[If the interest amount determined above is a negative amount, such interest amount shall be deemed to be zero and no interest amount shall be paid. In addition, the interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] [maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [The interest adjustment amount or adj is [●] [if an interest barrier event has [not] occurred [and [●] if an interest barrier event has occurred].]</p> <p>[fx performance or fx perf means [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●]]] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] (fx final) divided by [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●]] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published</p>

Element	Title	
		<p>on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] (fx initial).]</p> <p>The calculation amount or CA is [●].</p> <p>[The interest participation rate or IPR is, in respect of an interest payment date, the percentage rate specified for such interest payment date under the heading "IPR" in the Table below.]]</p>

TABLE						
[interest strike level]	[interest valuation date(s)]	[lower / upper] interest barrier level (%) [and [lower / upper] lock-in interest barrier level (%)]	[interest barrier observation date]	[interest [amount] [rate]] [cap] [floor] [collar]	[IPR (%)]	interest payment date
<p>[●]</p> <p>[interest initial level] (specify for each interest underlying)</p>	<p>[●]</p> <p>[●] scheduled trading days prior to [●]</p> <p>[Each scheduled trading day for the interest underlying which is not a disrupted day for the interest underlying from [(and including)] [(but excluding [●] to [(but excluding)] [(and including)] [●]]]</p> <p>(specify for each interest barrier event and relevant performance-linked interest amount where different interest valuation date(s) apply)</p>	<p>[●]% and [●] %]</p> <p>[of]the interest initial level of the relevant interest barrier underlying [●]</p> <p>(specify for each interest barrier underlying and, where interest barrier even lock-in apply, the relevant percentage for the interest barrier level and the lock-in interest barrier level)</p> <p>[of the sum of interest initial level of each of the relevant interest barrier underlyings]</p>	<p>[●]</p> <p>[●] scheduled trading days prior to [●]</p> <p>Each scheduled trading day [for all the interest barrier underlyings] which is not a disrupted day [for any interest barrier underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]</p> <p>[as set out in the definition of interest barrier event observation date above]</p>	<p>[●]</p> <p>[(subject to a maximum [amount] [rate] (cap) of [●]) [if an interest barrier event has [not] occurred] [and] [subject to a minimum [amount] [rate] (floor) of [●] [if an interest barrier event has [not] occurred] [and subject to a maximum [amount] [rate] (cap) of [●]] [if an interest barrier event has occurred] [and] [subject to a minimum [amount] [rate] (floor) of [●] [if an interest barrier event has occurred]</p> <p>(specify for each interest amount where different caps, floors and/or collars apply)</p> <p>[either: (i) if an interest barrier event has occurred in respect of [●] interest barrier underlying(s) [only] [or less], [●] [or (ii) if an interest barrier event has occurred in</p>	<p>[●]</p> <p>[if an interest barrier event has [not] occurred] [and [●]% if an interest barrier event has occurred]</p>	<p>[●]</p>

				respect of [●] [or more] interest barrier underlying(s) [only] [or less], [●] (specify for the relevant number of interest barrier underlying(s))		
(specify for each interest payment date where relevant)						

		<p>[The mandatory early redemption amount due on the relevant mandatory early redemption date if a mandatory early redemption event occurs will be determined in accordance with the mandatory early redemption provisions as follows</p> <p><i>Mandatory early redemption</i></p> <p>[If (and only if), in respect of a mandatory early redemption date, a mandatory early redemption barrier event has occurred and as no "MER upper barrier event" is specified, the Notes will be redeemed on the relevant mandatory early redemption date at an amount for each calculation amount equal to [the amount specified as the MER amount for the relevant mandatory early redemption (MER) date in the Table below] [the performance-linked mandatory early redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below].</p> <p>If the Notes are redeemed early, only the relevant mandatory early redemption amount shall be payable and no further amounts shall be paid or assets deliverable.]</p> <p>[If (and only if), in respect of a mandatory early redemption date, a mandatory early redemption barrier event has occurred and as a "MER upper barrier event" is specified, the Notes will be redeemed on the relevant mandatory early redemption date at an amount for each calculation amount determined as</p> <p>(a) if a MER upper barrier event has occurred (meaning that [the mandatory early redemption performance is [equal to] [equal to or greater] [less than] [less than or equal to] than []% (being the MER upper barrier percentage)), [the underlying closing level of the MER barrier underlying(s) on the MER upper barrier event valuation date is [equal to] [equal to or greater] [less than] [less than or equal to] [●]% (being the MER upper barrier percentage)] of the MER strike level for the relevant MER barrier underlying(s)), [the MER amount specified as the upper MER amount for the relevant mandatory early redemption (MER) date in the Table below] [the performance-linked mandatory early redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] in respect of each calculation amount; OR</p> <p>(b) if a MER upper barrier event has not occurred, [the MER amount specified as the lower MER amount for the relevant mandatory early redemption (MER) date in the Table below] [the performance-linked mandatory early redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below].</p> <p>If the Notes are redeemed early, only the relevant mandatory early redemption</p>
--	--	---

		amount and any final amounts in respect of interest shall be payable and no further amounts shall be paid or assets deliverable.]
		<p>Definitions relating to mandatory early redemption:</p> <p><i>Dates</i></p> <p>A mandatory early redemption barrier observation date or MER barrier observation date is, in respect of a MER date, each date or dates specified as such for such MER date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below). (<i>Specify for each MER barrier event and relevant performance-linked MER redemption amount (or component thereof) where different date(s) apply</i>).</p> <p>A mandatory early redemption date or MER date is each date specified as such in the Table below.</p> <p>[A mandatory early redemption valuation date or MER valuation date is, in respect of a MER date, each date or dates specified as such for such MER date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).]</p> <p>The MER strike date(s) is [[●] [and [●]] [[●] scheduled trading days prior to [[●]] [, in respect of MER underlying, [●], [●] (specify for each MER underlying where different MER strike dates apply)] [each scheduled trading day for the MER underlying which is not a disrupted day for the MER underlying from (and including) [●] to (but excluding) [●]] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below). (<i>Specify for each MER barrier event and MER amount where different MER strike dates apply</i>)</p> <p>[MER upper barrier event valuation date means [[●]] [in respect of a MER date, the date specified for such MER date in the Table below] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).]</p> <p><i>Definitions relating to the underlying(s) relevant for mandatory early redemption, the performance of such underlying(s) and levels of such underlying(s)</i></p> <p>A MER underlying means the or each underlying specified as an underlying for the purpose of the MER provisions in Element C.20 below.</p> <p>[The MER performance underlying(s) for a MER date is</p> <p>[as "single underlying observation" applies [and for the purpose of determining [if an MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (<i>specify as relevant where more than one MER performance formula applies</i>)], the MER underlying]</p> <p>[as "weighted basket observation" applies [and for the purpose of determining [if an MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (<i>specify as relevant where more than one MER performance formula applies</i>)], all of the MER underlyings (as MER performance is determined by reference to the weighted basket of all of the MER underlyings)]</p>

		<p>[as "[best of] [worst of] basket observation" applies [and for the purpose of determining [if an MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (<i>specify as relevant where more than one MER performance formula applies</i>)] the MER underlying with the [●] [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]</p> <p>[as "outperformance observation" provisions applies, outperformance (a) underlying and outperformance (b) underlying (as MER performance is determined by reference to the performance of outperformance (a) underlying less the performance of outperformance (b) underlying)].</p> <p>The MER performance in respect of a MER date shall be determined in accordance with the</p> <p>["single underlying observation" provisions, meaning that the MER performance in respect of a MER date and the MER underlying is, in the determination of the calculation agent, an amount expressed as a percentage equal to the MER underlying's MER reference level for that MER date less its MER strike level, all divided by its MER initial level, expressed as a formula:</p> $\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$ <p>[Such percentage is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].</p> <p>["weighted basket observation provisions [for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (<i>specify as relevant where more than one MER performance formula applies</i>)], meaning that the MER performance in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the weighted sum of the performance of each MER underlying for that MER date, determined for each such MER underlying as such MER underlying's MER reference level for that MER date less its MER strike level, all divided by its MER initial level, expressed as a formula:</p> $\sum_{n=1}^n W_n \times \frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$ <p>[Such percentage is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the MER barrier event provisions]</p>
--	--	---

	<p>[and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].</p> <p>W_n of each MER underlying is [[●]]% (therefore the MER underlyings are equally weighted) [the weighting specified for such MER underlying below (therefore the MER underlyings have predetermined weightings attributed to them)]:</p> <table><tr><td>MER underlying</td><td>W_n</td></tr><tr><td>[●]</td><td>[●]%</td></tr><tr><td>[●]</td><td>[●]%</td></tr></table> <p>(complete for each relevant MER underlying)</p> <p>[●] [●]%</p> <p>[in relation to a MER date, as "rainbow weighting" applies, the weighting for each MER underlying shall be as specified below (rainbow weighting means in respect of a MER underlying that the weighting of such MER underlying for a MER date will depend on such MER underlying's MER performance as compared to the MER performance of the other MER underlyings for that MER date))]:</p> <table><tr><td>MER underlying</td><td>W_n</td></tr><tr><td>[MER underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]</td><td>[●]%</td></tr><tr><td>[MER underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]</td><td>[●]%</td></tr></table> <p>(complete for each relevant MER underlying)</p> <p>[MER underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date] [●]]%</p> <p>["[best of] [worst of] basket observation" provisions [for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)], meaning that the MER performance in respect of a MER underlying and a MER date is, in the determination of the calculation agent, an amount expressed as a percentage equal to such MER underlying's MER reference level for that MER date less its MER strike level, all divided by its MER initial level, expressed as a formula:</p> <div><div>MER reference level for such MER date – MER strike level</div><div>MER initial level</div></div>	MER underlying	W_n	[●]	[●]%	[●]	[●]%	MER underlying	W_n	[MER underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]	[●]%	[MER underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]	[●]%
MER underlying	W_n												
[●]	[●]%												
[●]	[●]%												
MER underlying	W_n												
[MER underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]	[●]%												
[MER underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]	[●]%												

		<p>[Such percentage is subject to a [maximum percentage (cap) of [●]]% [minimum percentage (floor) of [●]]% [maximum percentage of [●]]% and a minimum percentage of [●]]% (collar)] [in respect of the MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]]% [minimum percentage (floor) of [●]]% [maximum percentage of [●]]% and a minimum percentage of [●]]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].]</p> <p>["outperformance observation" provisions [for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)], meaning that the MER performance in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the performance of outperformance (a) underlying (outperf A) less the performance of outperformance (b) underlying (outperf B) determined for each such MER underlying as such MER underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:</p> $[\text{outperf A} - \text{outperf B}] \times 100$ <p>outperf A shall, in respect of a MER date, be determined by the calculation agent in accordance with the</p> <p>["single underlying observation" provisions, meaning that the outperf A in respect of such MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (a) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:</p> $\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].]</p> <p>["weighted basket observation" provisions, meaning that the outperf A in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (a) underlying, determined for each such outperformance (a) underlying as such outperformance (a) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:</p>
--	--	---

	<div>$\sum_{n=1}^n W_n \times \frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$</div> <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)]] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)]] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].]</p> <p>W_n of each outperformance (a) underlying is [[●] (therefore the outperformance(a) underlyings are equally weighted) [the weighting specified for such outperformance (a) underlying below (therefore the outperformance (a) underlyings have predetermined weightings attributed to them):</p> <table><tr><td>outperformance (a) underlying</td><td>W_n</td></tr><tr><td>[●]</td><td>[●]</td></tr><tr><td>[●]</td><td>[●]</td></tr></table> <p><i>(complete for each relevant outperformance (a) underlying)</i></p> <table><tr><td>[●]</td><td>[●]</td></tr></table> <p>[in relation to a MER date, as "rainbow weighting" applies, the weighting for each outperformance (a) underlying shall be as specified below (rainbow weighting means in respect of an outperformance (a) underlying that the weighting of such outperformance (a) underlying for a MER date will depend on such outperformance (a) underlying's outperf A as compared to the outperf A of the other outperformance (a) underlyings for that MER date):</p> <table><tr><td>outperformance (a) underlying</td><td>W_n</td></tr><tr><td>[outperformance (a) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]</td><td>[●]</td></tr><tr><td>[outperformance (a) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]</td><td>[●]</td></tr></table> <p><i>(complete for each relevant outperformance (a) underlying)</i></p> <table><tr><td>[outperformance (a) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]</td><td>[●]</td></tr></table>	outperformance (a) underlying	W _n	[●]	[●]	[●]	[●]	[●]	[●]	outperformance (a) underlying	W _n	[outperformance (a) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]	[outperformance (a) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]	[outperformance (a) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]
outperformance (a) underlying	W _n																
[●]	[●]																
[●]	[●]																
[●]	[●]																
outperformance (a) underlying	W _n																
[outperformance (a) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]																
[outperformance (a) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]																
[outperformance (a) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]																

		<p>["[best of] [worst of] basket observation" provisions, meaning that outperf A will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance(a) underlyings, such performance being determined in respect of an outperformance (a) underlying and a MER date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance(a) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:</p> $\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].]</p> <p>outperformance (a) underlying means the or each MER underlying specified as an "outperformance (a) underlying" in Element C.20 below.</p> <p>outperf B shall, in respect of a MER date, be determined by the calculation agent in accordance with the</p> <p>["single underlying observation" provisions, meaning that the outperf B in respect of such MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (b) underlying's MER reference level less its MER redemption strike level, all divided by its MER redemption initial level, expressed as a formula:</p> $\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].]</p> <p>["weighted basket observation" provisions, meaning that the outperf B in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (b) underlying, determined for each such outperformance (b) underlying as such outperformance (b) underlying's MER reference level less its MER redemption strike level, all divided by its MER redemption initial level, expressed as a formula:</p>
--	--	--

	<div>$\sum_{n=1}^n W_n \times \frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$</div> <div><p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].]</p><p>W_n of each outperformance (b) underlying is [[●]] (therefore the outperformance (b) underlyings are equally weighted) [the weighting specified for such outperformance (b) underlying below (therefore the outperformance (b) underlyings have predetermined weightings attributed to them)]:</p><table><tr><td>outperformance (b) underlying</td><td>W_n</td></tr><tr><td>[●]</td><td>[●]</td></tr><tr><td>[●]</td><td>[●]</td></tr></table><p>(complete for each relevant outperformance (b) underlying)</p><table><tr><td>[●]</td><td>[●]]]</td></tr></table><p>[[in relation to a MER date, as "rainbow weighting" applies, the weighting for each outperformance (b) underlying shall be as specified below (rainbow weighting means in respect of an outperformance (b) underlying that the weighting of such outperformance (b) underlying for a MER date will depend on such outperformance (b) underlying's outperf B as compared to the outperf B of the other outperformance (b) underlyings for that MER date]:</p><table><tr><td>outperformance (b) underlying</td><td>W_n</td></tr><tr><td>[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]</td><td>[●]</td></tr><tr><td>[outperformance (b) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]</td><td>[●]</td></tr></table><p>(complete for each relevant outperformance (b) underlying)</p><table><tr><td>[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]</td><td>[●]]]</td></tr></table><p>["[best of] [worst of] basket observation" provisions, meaning that the outperf B will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the</p></div>	outperformance (b) underlying	W_n	[●]	[●]	[●]	[●]	[●]	[●]]]	outperformance (b) underlying	W_n	[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]	[outperformance (b) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]	[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]]]
outperformance (b) underlying	W_n																
[●]	[●]																
[●]	[●]																
[●]	[●]]]																
outperformance (b) underlying	W_n																
[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]																
[outperformance (b) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]																
[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]]]																

		<p>outperformance (b) underlyings, such performance being determined in respect of an outperformance (b) underlying and a MER date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (b) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:</p> $\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]]].]</p> <p>outperformance (b) underlying means the or each MER underlying specified as an "outperformance (b) underlying" in Element C.20 below.]</p> <p>The MER strike level for a MER underlying is[, in respect of a MER date, the level specified for such MER underlying in the Table below] [the MER initial level of such MER underlying].</p> <p>The MER reference level means, in respect of the or each MER underlying:</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)], ["closing level on MER valuation date", being the underlying closing level for such MER underlying for the relevant MER valuation date [converted at the fx on such MER valuation date]]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)]] ["arithmetic average closing level on MER valuation dates", being the arithmetic average underlying closing level for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)]] ["lowest closing level on MER valuation dates", being the lowest underlying closing level for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)]] ["lowest</p>
--	--	--

		<p>intra-day level on MER valuation dates", being the lowest underlying level (continuously observed) for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["highest closing level on MER valuation dates", being the highest underlying closing level for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["highest intra-day level on MER valuation dates", being the highest underlying level (continuously observed) for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]].</p> <p>The MER initial level for the or each MER underlying and a MER date:</p> <p>[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["closing level on MER strike date", being the underlying closing level for such MER underlying for the MER strike date [converted at the fx on the MER strike date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["closing level on MER re-strike date", being the MER reference level for such MER underlying for the immediately preceding MER date or, if none, the underlying closing level for such MER underlying for the MER strike date [converted at the fx on the MER strike date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["arithmetic average closing level on MER strike dates", being the arithmetic average underlying closing level for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one final MER performance formula applies</i>)] ["lowest closing level on MER strike dates", being the lowest underlying closing level for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["lowest intra-day level on MER strike dates", being the lowest underlying level</p>
--	--	---

	<p>(continuously observed) for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["highest closing level on MER strike dates", being the highest underlying closing level for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] ["highest intra-day level on MER strike dates", being the highest underlying level (continuously observed) for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]</p> <p>[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (<i>specify as relevant where more than one MER performance formula applies</i>)] [the level specified for the or each MER underlying below:</p> <table><tr><td>MER underlying</td><td>MER initial level</td></tr><tr><td>[●]</td><td>[●]</td></tr></table> <p>(complete for each relevant MER underlying)]. (<i>specify for each MER underlying where different MER initial levels apply</i>)</p> <p>[fx for a MER underlying is either (a) 1, where such MER underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such MER underlying below:</p> <table><tr><td>MER underlying</td><td>fx</td></tr><tr><td>[●]</td><td>[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]</td></tr></table> <p><i>Definitions relating to the determination of whether the mandatory early redemption amount is due on a mandatory early redemption date</i></p> <p>A mandatory early redemption barrier event or MER barrier event will occur in respect of a MER date if, in the determination of the calculation agent,</p> <p>[on the related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the MER barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●]] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each MER underlying where different conditions apply</i>)] the relevant MER barrier level (MER barrier</p>	MER underlying	MER initial level	[●]	[●]	MER underlying	fx	[●]	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]
MER underlying	MER initial level								
[●]	[●]								
MER underlying	fx								
[●]	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]								

		<p>event european closing observation))</p> <p>[on the related MER barrier observation date, the MER performance of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the MER barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each MER underlying where different conditions apply</i>)] the relevant MER barrier level (MER barrier event european performance observation)]</p> <p>[on each related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the MER barrier underlying(s)) is [less than] [less than or equal to] [greater than or equal to] [greater than] [within] the relevant MER barrier level (MER barrier event american observation – closing level)]</p> <p>[on each related MER barrier observation date, the underlying level (continuously observed) of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the MER barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each MER underlying where different conditions apply</i>)] the relevant MER barrier level (MER barrier event american observation – intra-day level)]</p> <p>[on any related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the MER barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each MER underlying where different conditions apply</i>)] the relevant MER barrier level (MER barrier event american one touch observation – closing level)]</p> <p>[on any related MER barrier observation date, the underlying level (continuously observed) of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the MER barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each MER underlying where different conditions apply</i>)] the relevant MER barrier level (MER barrier event american one touch observation – intra-day level)]</p> <p>[on the interest payment dates scheduled to fall on such MER date, the sum of the aggregate interest amount(s) paid in respect of all the interest payment dates falling prior to such interest payment date and due on that interest payment date is equal to or greater than the target mandatory early redemption threshold being [●] (target mandatory early redemption)]</p> <p>[on each related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER</p>
--	--	---

		<p>underlying(s)) [the MER performance underlying] (the MER barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each MER underlying where different conditions apply</i>)] the relevant MER barrier level (MER barrier event american performance observation) and, as the MER performance shall be calculated in respect of each MER barrier observation date relating to the relevant MER date for the purpose of determining if a MER barrier event has occurred only, then: (i) reference in the definition of MER performance to "MER reference level for such MER date" shall be construed to be to the "underlying closing level for the relevant MER underlying on the relevant MER barrier observation date [converted at the fx on such MER barrier observation date]"; and (ii) reference to MER performance being calculated "in respect of an MER date" or "for an MER date" shall be construed to be to "in respect of or for a MER date and the relevant MER barrier event observation date"; and (iii) the MER performance underlying(s) shall be determined in respect of the relevant MER barrier event observation date]].</p> <p>The MER barrier level is, in respect of a MER date,</p> <p>[the percentage(s)] specified for such MER date [and the relevant MER barrier underlying] in the Table below]</p> <p>[greater than (or equal to) the percentage specified as the lower MER barrier level (specified for such MER date in the Table below) and less than (or equal to) the percentage specified as the upper MER barrier level (specified for such MER date in the Table below)].</p> <p><i>Definitions relating to the determination of the mandatory early redemption amount due if a mandatory early redemption barrier event has occurred</i></p> <p>[The performance-linked mandatory early redemption amount determined in accordance with the "put option" provisions means that the mandatory early redemption amount (MER amount) will be a "put option" amount</p> <p>[determined by the calculation agent to be the product of the calculation amount (CA) and the sum of 100% and the MER performance of the MER performance underlying(s) (MERPU) [multiplied by the mandatory early redemption participation rate (MERPR) [multiplied by the fx perf] [all adjusted by the adjustment amount] [(which [may] [will] be less than [the calculation amount] [●]), expressed as a formula:</p> $CA \times ([\bullet]\% + \text{MER performance of MERPU}) [\times \text{MERPR}] [\times \text{fx perf}] [+adj]$ <p>[The MER participation rate or MERPR is, in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below.] [The adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred.] (<i>specify for each barrier event where different</i>)</p> <p>[Such MER amount is subject to a [maximum amount (cap) of [if a MER [upper] barrier event has [not] occurred] [minimum amount (floor) of [●] [if a MER [upper] barrier event has [not] occurred] [maximum amount of [●] and minimum amount of [●] [if a MER [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).].]</p>
--	--	--

		<p>[The performance-linked mandatory early redemption amount determined in accordance with the call option provisions means that the mandatory early redemption amount will be a "call option" amount</p> <p>[determined by the calculation agent to be the sum of the calculation amount and the product of the calculation amount (CA) and the product of the calculation amount (CA) and the MER performance of the MER performance underlying(s) (MERPU) [multiplied by the mandatory early redemption participation rate (MERPR)] [multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:</p> $CA + (CA \times \text{MER performance of MERPU}) [\times \text{MERPR}] [\times \text{fx perf}] [+adj]$ <p>The MER participation rate or MERPR is, in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below.] [The adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>).]</p> <p>[Such MER amount is subject to a [maximum amount (cap) of [●]] [if a MER [upper] barrier event has [not] occurred [minimum amount (floor) of [●]] [if a MER [upper] barrier event has [not] occurred [maximum amount of [●] and minimum amount of [●]] [if a MER [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)].]</p> <p>[The performance-linked mandatory early redemption amount determined in accordance with the "call spread-put spread option provisions" means that the mandatory early redemption amount (MER amount) will be a "call spread-put spread option" amount</p> <p>[determined by the calculation agent to be (a) the calculation amount (CA) multiplied by (b) the call spread amount [multiplied by the call mandatory early redemption participation rate (MERPR call)] plus the put spread amount [multiplied by the put mandatory early redemption participation rate (MERPR put)] [multiplied by (c) the global participation rate (GPR)] [multiplied by ([c/d] fx perf] [all adjusted by the adjustment amount], expressed as a formula:</p> $CA \times \left[\left[\text{Max}([●]\%, \text{Min}([●]\%, \text{MERPerf})) [\times \text{MERPR call}] \right] + \left[\text{Min}([●]\%, \text{Max}([●]\%, 100\% + \text{MERPerf})) [\times \text{MERPR put}] \right] \right] [\times \text{GPR}] [+adj]$ <p>Each of the call mandatory early redemption participation rate or MERPR call and the put mandatory early redemption participation rate or MERPR put is [if a MER [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)].], in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below.] [The global participation rate or GPR is [●]% [if a MER [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)].] [the adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)].]</p> <p>[Therefore such MER amount is subject to a maximum amount of [●] and minimum amount of [●] (a collar).]</p> <p>The MERPerf means the mandatory early redemption performance of the mandatory early redemption performance underlying.]</p> <p>[The performance-linked mandatory early redemption amount determined in accordance with the "twin win option provisions" means that the</p>
--	--	--

		<p>mandatory early redemption amount (MER amount) will be a "twin win option" amount</p> <p>[determined by the calculation agent to be the product of (a) the calculation amount (CA) and (b) 100% and the absolute value (Abs) (meaning the positive percentage value of the percentage without regard to its sign) of the MER performance of the mandatory early redemption performance underlying(s) (MERPU) [multiplied by the mandatory early redemption participation rate (MERPR)] [all multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:</p> $CA \times (100\% + \text{Abs [MER performance of MERPU]}) \times \text{MERPR} \times \text{fx perf} + \text{adj}$ <p>The MER amount is therefore subject to a minimum amount (floor) of [●].]</p> <p>[The MER participation rate or MERPR is, in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below]. [The adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>).]</p> <p>[fx performance or fx perf means [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●] divided by the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●]] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross -rate)] (fx final) [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross -rate)] (fx initial).]</p> <p>The calculation amount or CA is [●].</p>
--	--	---

TABLE

[MER strike level]	[MER valuation date(s)]	[MER upper barrier event valuation date]	[lower / upper] MER barrier level (%)	MER barrier observation date	[MER amount]	[MERPR (%)]	MER date
[[●]] [MER initial level] (<i>specify for each MER underlying</i>) (<i>specify for each MER barrier event, if a MER barrier event occurs and if not, and relevant performance-linked MER amount (or component thereof) where different strike levels apply</i>)	[[●]] [[●] scheduled trading days prior to [[●]] [[Each] [Any] scheduled trading day [for all the MER underlyings which is not a disrupted day [for any MER underlying] from [(and including)] [(but excluding)] [[●]Each schedule excluding]] [(and including)] [[[●] [[●] scheduled trading days prior to [[●]] [Each scheduled trading day for the MER underlying which is not a disrupted day for the MER underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)]	[[●]]% [[●] % and [●] %] [of [the MER initial level of the relevant MER barrier underlying] [●]] (<i>specify for each MER barrier underlying</i>)	[[●]] [[●] scheduled trading days prior to [[●]] [Each scheduled trading day [for all the MER barrier underlyings] which is not a disrupted day [for any MER barrier underlying] from [(and including)] [(but excluding)] [[●]MER barrier excluding]] [(and including)] [●]]	[●] [(subject to a maximum amount (cap) of [●]] [and] [subject to a minimum amount (floor) of [●]])]	[[●]] [[●] being MERPR call and [●] being MERPR put] (<i>specify for each barrier event if different</i>)	[●]

	•]]						
--	-----	--	--	--	--	--	--

(specify for each MER date where relevant))

		<p>The redemption amount due [or assets deliverable in relation to physical delivery notes] on the maturity date will be determined in accordance with the redemption provisions as follows</p> <p><i>Redemption</i></p> <p>[The redemption amount in respect of each calculation amount will be [[•]] [the performance-linked redemption amount determined in accordance with the [[put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option] [swaption] provisions below].]</p> <p>[If:</p> <p>(a) a redemption barrier event has not occurred and as no "redemption upper barrier event" is specified, then the Notes will be redeemed on the maturity date at an amount for each calculation amount equal to [[•]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below]; or</p> <p>(b) a redemption barrier event has occurred, [the Notes will be physically settled by delivery of the entitlement in respect of each calculation amount] [then the redemption amount in respect of each calculation amount will be [[•]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below].]</p> <p>[If:</p> <p>(a) a redemption barrier event has not occurred and as a "redemption upper barrier event" is specified, then the Notes will be redeemed on the maturity date at an amount for each calculation amount equal to</p> <p>(i) if a redemption upper barrier event has occurred (meaning that [the final performance of the final performance underlying(s) is [greater than] [equal to or greater than] [less than] [less than or equal to] [•]]% (being the redemption upper barrier percentage)), [the underlying closing level of the [redemption barrier underlying(s)] [the final performance underlying(s)] [redemption underlying(s)] on the redemption upper barrier event valuation date is [greater than] [equal to or greater than] [less than] [less than or equal to] [•]]% (being the redemption upper barrier percentage) [of [•]] [the redemption strike level for the relevant redemption underlying(s)]], [the redemption amount due where an upper barrier event only has occurred being [[•]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below]; OR</p> <p>(ii) if a redemption upper barrier event has not occurred, the</p>
--	--	---

		<p>redemption amount due where neither an upper barrier event nor a redemption barrier event has occurred, being [[●]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below]; OR</p> <p>(b) a redemption barrier event has occurred, [the Notes will be physically settled by delivery of the entitlement in respect of each calculation amount] [then the redemption amount due where a redemption barrier event only has occurred in respect of each calculation amount will be [[●]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below].]</p> <p>[The Notes are Preference Share Linked Notes and the redemption amount in respect of each calculation amount will be the Preference Share-linked redemption amount determined in accordance with the provisions below.]</p> <p><i>[Definitions relating to redemption:</i></p> <p><i>Dates</i></p> <p>[[The] final valuation date[s] [[is][are] [[●] [[●] scheduled trading days prior to [[●]] [each scheduled trading day [for all the redemption underlyings] which is not a disrupted day [for any of the redemption underlyings] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below) (<i>specify for each redemption barrier event and relevant performance-linked redemption amount (or component thereof) where different final valuation date(s) apply</i>).</p> <p>[[The] redemption barrier observation date[s] [[is][are] [[●] [[●] scheduled trading days prior to [[●]] [each scheduled trading day [for all the redemption underlyings] which is not a disrupted day [for any redemption underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).]</p> <p>[The redemption strike date(s) [[is][are] [[●] [[●] scheduled trading days prior to [[●]] [, in respect of redemption underlying [●], [●] (<i>specify for each redemption underlying where different redemption strike dates apply</i>)] [for the purpose of the market timer redemption initial level only,] [each scheduled trading day for the redemption underlying which is not a disrupted day for the redemption underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below) (<i>specify for each redemption barrier event and relevant performance-linked redemption amount where different redemption strike date(s) apply</i>)].]</p> <p>[The market timer redemption strike date[s] [is/are], for the purpose of the market timer redemption initial level only, [[●] [[●] scheduled trading days prior to [[●]] [●] in respect of redemption underlying [●], [●] (<i>specify for each redemption underlying where different redemption strike dates apply</i>)] [each scheduled trading day for the redemption underlying which is not a disrupted day for the redemption underlying from [(and including)] [(but excluding)] [●] to [(and including)] [(but excluding)] [●]] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).]</p>
--	--	--

		<p>[The redemption upper barrier event valuation date[s] [is][are] [[●]] [[each] any] scheduled trading day [for all the redemption barrier underlyings] which is not a disrupted day [for any redemption barrier underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).]</p> <p><i>Definitions relating to the underlying(s) relevant for redemption, the performance of such underlying(s) and levels of such underlying(s)</i></p> <p>A redemption underlying means the or each underlying specified as an underlying for the purpose of the redemption provisions in Element C.20 below.</p> <p>The final performance underlying(s) or (FPU) is,</p> <p>[as ["single underlying observation"] ["cliquet"] applies, the redemption underlying]</p> <p>[as ["weighted basket observation"] ["arithmetic mean underlying return"] ["himalaya final performance – asian observation"] applies [and for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (<i>specify as relevant where more than one final performance formula applies</i>)], all of the redemption underlyings [insert for "weighted basket observation" only: (as final performance is determined by reference to the weighted basket of all of the redemption underlyings)] [insert for "himalaya interim performance – asian observation":, subject to any redemption underlying being disregarded based on its performance, as described in respect of "final performance" below]]</p> <p>[as "[best of] [worst of] observation" applies [and for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (<i>specify as relevant where more than one final performance formula applies</i>)], the redemption underlying with the [●] [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) final performance]</p> <p>[as "outperformance observation" provisions applies [and for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (<i>specify as relevant where more than one final performance formula applies</i>)], outperformance (a) underlying and outperformance (b) underlying (as final performance is determined by reference to the performance of outperformance (a) underlying less the performance of outperformance (b) underlying)].</p> <p>The final performance shall be determined in accordance with the:</p> <p>["single underlying observation" provisions, meaning that the final performance in respect of the redemption underlying is, in the determination</p>
--	--	---

		<p>of the calculation agent, an amount expressed as a percentage equal to the redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred))]] [and such percentage is subject to a][maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred))]].]</p> <p>["weighted basket observation" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (<i>specify as relevant where more than one final performance formula applies</i>)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to the weighted sum of the performance of each redemption underlying, determined for each such redemption underlying as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\sum_{n=1}^n W_n \times \frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked MER redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred))]] [and such percentage is subject to a][maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred))]].]</p> <p>W_n of each redemption underlying is [[●]% (therefore the redemption underlyings are equally weighted)] [the weighting specified for such redemption underlying below (therefore the redemption underlyings have predetermined weightings attributed to them)]:</p>
--	--	---

		<p>redemption underlying W_n</p> <p>[●] [●]</p> <p>[●] [●]</p> <p><i>(complete for each relevant redemption underlying)</i></p> <p>[●] [●]</p> <p>[as "rainbow weighting" applies, the weighting for each redemption underlying shall be as specified below (rainbow weighting means in respect of a redemption underlying that the weighting of such redemption underlying will depend on such redemption underlying's final performance as compared to the final performance of the other redemption underlyings):</p> <p>redemption underlying W_n</p> <p>[redemption underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) final performance] [●]%</p> <p>[redemption underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) final performance] [●]%</p> <p><i>(complete for each relevant redemption underlying)</i></p> <p>[redemption underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) final performance] [●]%]</p> <p>["[best of] [worst of] basket observation" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)], meaning that the final performance in respect of a redemption underlying is, in the determination of the calculation agent, an amount expressed as a percentage equal to such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption</p>
--	--	--

		<p>barrier event has occurred))]] [and such percentage is subject to a][[maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred))]]].]</p> <p>["himalaya final performance – asian observation" provisions and the performance of each underlying is calculated on each final valuation date, meaning that the final performance is, in the determination of the calculation agent, a percentage determined as the arithmetic mean of the underlying performance for the redemption underlying having the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for each final valuation date as determined by the calculation agent PROVIDED THAT once a redemption underlying has the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for a final valuation date, then its underlying performance shall be disregarded in respect of all subsequent final valuation dates[all [+/- [●]%. Each underlying performance shall be determined for each final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level for such redemption valuation date} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Each such percentage for each such final valuation date is subject to [the addition of a performance adjustment percentage of [+/-][●] %] [and] a [maximum (cap) of [●] %] [minimum (floor) of [●] %] [maximum of [●] % and a minimum of [●] % (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred))]] [and such percentage is subject to a][[maximum percentage (cap) of [●] %] [minimum percentage (floor) of [●] %] [maximum percentage of [●] % and a minimum percentage of [●] % (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred))]]].]</p> <p>["outperformance observation" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to the performance of outperformance (a) underlying (outperf A) less the performance of outperformance (b) underlying (outperf B) determined for each such redemption underlying as such redemption underlying's final reference level less its redemption</p>
--	--	--

		<p>strike level, all divided by its redemption initial level, expressed as a formula:</p> $(\text{outperf A} - \text{outperf B}) \times 100$ <p>outperf A shall be determined by the calculation agent in accordance with the</p> <p>["single underlying observation" provisions, meaning that the outperf A is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (a) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]]] [and such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]]].]</p> <p>[weighted basket observation] provisions, meaning that the outperf A is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (a) underlying, determined for each such outperformance (a) underlying as such outperformance (a) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\sum_{n=1}^n W_n \times \frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]]] [and such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]]].]</p> <p>W_n of each outperformance (a) underlying is [[●]]% (therefore the</p>
--	--	---

		<p>outperformance (a) underlyings are equally weighted) [the weighting specified for such outperformance (a) underlying below (therefore the outperformance (a) underlyings have predetermined weightings attributed to them):</p> <p>outperformance (a) underlying W_n</p> <p>[●] [●]</p> <p>[●] [●]</p> <p><i>(complete for each relevant outperformance (a) underlying)</i></p> <p>[●] [●]</p> <p>[as "rainbow weighting" applies, the weighting for each outperformance (a) underlying shall be as specified below (rainbow weighting means in respect of an outperformance (a) underlying that the weighting of such outperformance (a) underlying will depend on such outperformance (a) underlying's outperf A as compared to the outperf A of the other outperformance (a) underlyings)]:</p> <p>outperformance (a) underlying W_n</p> <p>[outperformance (a) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) [●]</p> <p>outperf A</p> <p>[outperformance (a) underlying with [●] [●] highest (determined, if equal, by the calculation agent in accordance with the conditions)</p> <p>outperf A</p> <p><i>(complete for each relevant outperformance (a) underlying)</i></p> <p>[outperformance (a) underlying with [●]] lowest(determined, if equal, by the calculation agent in accordance with the conditions) outperf A]</p> <p>["[best of] [worst of] basket observation" provisions, meaning that outperf A will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (a) underlyings, such performance being determined in respect of an outperformance (a) underlying as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (a) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$
--	--	--

		<p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●]] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]]].]</p> <p>outperformance (a) underlying means the or each redemption underlying specified as an "outperformance (a) underlying" in Element C.20 below.</p> <p>outperf B shall be determined by the calculation agent in accordance with the</p> <p>["single underlying observation" provisions, meaning that the outperf B is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (b) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●]] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]]].]</p> <p>["weighted basket observation" provisions, meaning that the outperf B is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (b) underlying, determined for each such outperformance (b) underlying as such outperformance (b) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\sum_{n=1}^n W_n \times \frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$
--	--	--

		<p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●]] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]]].]</p> <p>W_n of each outperformance (b) underlying is [[I] (therefore the outperformance (b) underlyings are equally weighted) [the weighting specified for such outperformance (b) underlying below (therefore the outperformance (b) underlyings have predetermined weightings attributed to them)]:</p> <table><tr><td>outperformance (b) underlying</td><td>W_n</td></tr><tr><td>[●]</td><td>[●]</td></tr><tr><td>[●]</td><td>[●]</td></tr></table> <p>(complete for each relevant outperformance (b) underlying)</p> <table><tr><td>[●]</td><td>[●]</td></tr></table> <p>[as "rainbow weighting" applies, the weighting for each outperformance (b) underlying shall be as specified below (rainbow weighting means in respect of an outperformance (b) underlying that the weighting of such outperformance (b) underlying will depend on such outperformance (b) underlying's outperf B as compared to the outperf B of the other outperformance (b) underlyings):</p> <table><tr><td>outperformance (b) underlying</td><td>W_n</td></tr></table> <table><tr><td>[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]</td><td>[●]</td></tr></table> <table><tr><td>[outperformance (b) underlying with [●] [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]</td><td>[●]</td></tr></table> <p>(complete for each relevant outperformance (b) underlying)</p> <table><tr><td>[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]</td><td>[●]</td></tr></table>	outperformance (b) underlying	W _n	[●]	[●]	[●]	[●]	[●]	[●]	outperformance (b) underlying	W _n	[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]	[outperformance (b) underlying with [●] [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]	[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]
outperformance (b) underlying	W _n																	
[●]	[●]																	
[●]	[●]																	
[●]	[●]																	
outperformance (b) underlying	W _n																	
[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]																	
[outperformance (b) underlying with [●] [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]																	
[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]																	

		<p>["[best of] [worst of] basket observation" provisions, meaning that outperform B will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (b) underlyings, such performance being determined in respect of an outperformance (b) underlying as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (b) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]]].]</p> <p>outperformance (b) underlying means the or each redemption underlying specified as an "outperformance (b) underlying" in Element C.20 below.]</p> <p>[the "arithmetic mean underlying return" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to the equally weighted sum of the underlying return of each relevant redemption underlying, expressed as a formula:</p> $\sum_{n=1}^n \frac{1}{n} \times \text{underlying return (final)}$ <p>[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such percentage is subject to a [maximum (cap) of [●]%] [minimum (floor) of [●]%] [maximum</p>
--	--	--

		<p>of [●]% and a minimum of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]]].]</p> <p>Where underlying return (final) [, which is subject to a [maximum percentage (cap) of [●]%) [minimum percentage (floor) of [●]%) [maximum percentage of [●]%) and a minimum percentage of [●]%) (collar)], for each such redemption underlying is determined in accordance with the</p> <p>["single [cap] [floor] [collar]" provisions, meaning that the underlying return (final) for a redemption underlying is</p> <p>[, as the performance of a redemption underlying is only calculated once, the underlying performance for that redemption underlying being determined as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>Each such percentage is subject to a [maximum (cap) of [●]%) [minimum (floor) of [●]%) [maximum of [●]%) and a minimum of [●]%) (collar)].]</p> <p>[, as the performance of a redemption underlying is calculated on each final valuation date, a percentage determined as the arithmetic mean of the underlying performance for that redemption underlying for each such final valuation date, with each underlying performance being determined for each such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level for such redemption valuation date} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>["single target" provisions, meaning that the underlying return (final) for that redemption underlying is either:</p> <p>(a) a percentage determined as the underlying performance for that redemption underlying, the underlying performance for that redemption underlying being determined as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}; \text{ or}$ <p>(b) if [the percentage determined in accordance with (a) above is [equal to or less than] [less than] [greater than or equal to] [greater than] [●]%) (being the "single target redemption threshold percentage") [a redemption barrier event has [not] occurred in respect of that redemption underlying], [●]%) (being the "single target underlying</p>
--	--	--

		<p>performance percentage").]</p> <p>["oasis" provisions, meaning that the underlying return (final) for that redemption underlying is either:</p> <p>(a) a percentage determined as the underlying performance for that redemption underlying, the underlying performance for that redemption underlying being determined as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> <div><div>final reference level–redemption strike level</div><div>redemption initial level</div>;or</div> <p>(b) in respect of the redemption underlyings comprising [the [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage determined in accordance with (a) above, [●]% (the oasis redemption underlying performance percentage)] [the relevant highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage determined in accordance with (a) above as set out for such redemption underlying(s) under the heading "oasis redemption underlying performance percentage" below:</p> <table><tr><td>redemption underlying</td><td>oasis redemption underlying performance percentage</td></tr><tr><td>[redemption underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]</td><td>[●]%</td></tr><tr><td>[redemption underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]</td><td>[●]</td></tr></table> <p>(complete for each relevant redemption underlying)</p> <p>[the "cliquet" provisions [for the purpose of determining [if an redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (specify as relevant where more than one final performance formula applies)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to:</p> <p>[as "sum of underlying return cliquet (final)" provisions apply, the sum of the cliquet underlying returns (final) determined for each of the final valuation dates, [all minus [●]] expressed as a formula:</p> <div><div><div><div>$\sum_{t=1}^t$</div></div></div> cliquet underlying return (final) [–[●]]</div>	redemption underlying	oasis redemption underlying performance percentage	[redemption underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]	[●]%	[redemption underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]	[●]
redemption underlying	oasis redemption underlying performance percentage							
[redemption underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]	[●]%							
[redemption underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]	[●]							

		<p>[as "product of underlying return cliquet (final)" provisions apply, the product of the cliquet underlying returns (final) determined for each of the final valuation dates, [all minus [●]] expressed as a formula:</p> $\prod_{t=1}^t \text{cliquet underlying return (final)} [-[\bullet]]$ <p>as "period performance less cliquet return (final)" provisions apply, the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the redemption underlying minus the cliquet underlying return (final) (determined as the [product] [sum] of the cliquet underlying returns (final) determined for each of the final valuation dates [minus [●]]), expressed as a formula:</p> $[\text{Abs}(\text{period performance})] - \left[\prod_{t=1}^t \text{cliquet underlying return (final)} [-[\bullet]] \right] \left[\sum_{t=1}^t \text{cliquet underlying return (final)} [-[\bullet]] \right]$ <p>[as "cliquet return less period performance (final)" provisions apply, the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the redemption underlying minus the cliquet underlying return (final) (determined as the [product] [sum] of the cliquet underlying returns (final) determined for each of the final valuation dates [minus [●]]), expressed as a formula:</p> $\left[\prod_{t=1}^t \text{cliquet underlying return (final)} [-[\bullet]] \right] \left[\sum_{t=1}^t \text{cliquet underlying return (final)} [-[\bullet]] - [\text{Abs}(\text{period performance})] \right]$ <p>[Such percentage is subject to a [maximum percentage (cap) of [●] %] [minimum percentage (floor) of [●] %] [maximum percentage of [●] % and a minimum percentage of [●] % (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] [(if an redemption barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●] %] [minimum percentage (floor) of [●] %] [maximum percentage of [●] % and a minimum percentage of [●] % (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] [(if an redemption barrier event has not occurred)]] [and] [minimum percentage [which is a percentage determined as being [[●] multiplied by] the [highest (or equal highest)] [lowest (or equal lowest)] [positive] integer that is [equal to or greater than] [greater than] [equal to or less than] [less than] the running sum of the cliquet underlying returns (final) calculated for each final valuation date (such running sum being the sum of each underlying return from and including the first final valuation date to and including such final valuation date)] [of [●] if the</p>
--	--	--

		<p>running sum of the cliquet underlying returns (final) calculated for any final valuation date (such running sum being the sum of each cliquet underlying return (final) from and including the first final valuation date to and including such final valuation date) is [equal to or greater than] [greater than] [equal to or less than] [less than] [●] (global lock-in floor trigger)).]</p> <p>[[In addition,] the [product] [sum] of the [cliquet underlying return (final)] [period performance] is subject to [subject to a [maximum percentage (cap) [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar) (specify for both where relevant)]</p> <p>Where cliquet underlying return (final) [, which is subject to a [maximum (cap) of [●]] [minimum (floor) of [●] [maximum of [●] and a minimum of [●] (collar)], means in respect of a final valuation date, an amount expressed as a decimal determined in accordance with the</p> <p>["cliquet A (final)" provisions, meaning that</p> <p>[such decimal shall be determined as the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] underlying performance for that redemption underlying for such final valuation date, with such underlying performance being determined for such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $[\text{Abs}] \frac{\text{final reference level for such final valuation date} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>"cliquet B (final)" provisions, meaning that</p> <p>such decimal shall be determined as:</p> <p>(i) the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] underlying performance for that redemption underlying for such final valuation date, with such underlying performance being determined for such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $[\text{Abs}] \frac{\text{final reference level for such final valuation date} - \text{redemption strike level}}{\text{redemption initial level}}; \text{ or}$ <p>(ii) in respect of the decimals being the [●] [highest (which, if equal, will be determined by the calculation agent in accordance with the conditions)] [lowest (which, if equal, will be determined by the calculation agent in accordance with the conditions)] amounts determined in accordance with (a) above [in respect of final valuation dates (t=[●] [●]), [●] (the cliquet B [highest] [lowest] return decimal) [and in respect of the decimals being the [●] lowest (which, if equal, will be determined by the calculation agent in accordance with the conditions) amounts determined in accordance with (a) above [in respect of final valuation dates (t=[●], [●] (the cliquet B lowest</p>
--	--	---

		<p>return decimal)). (specify for each where highest and/or lowest assessed in respect of different final valuation dates)]</p> <p>["cliquet C (final)" provisions, meaning that</p> <p>[such decimal shall be determined as:</p> <p>(a) the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] underlying performance for that redemption underlying for such final valuation date, with such underlying performance being determined for such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> <p>$[\text{Abs}] \frac{\text{final reference level for such final valuation date} - \text{redemption strike level}}{\text{redemption initial level}}; \text{ or}$</p> <p>(b) [●] if either (i) the decimal determined in accordance with (a) above is [greater than] [greater than or equal to] [less than] [less than or equal to] [●] (a cliquet redemption target lock-in) or (ii) a cliquet redemption target lock-in has occurred in respect of any prior final valuation date.]</p> <p>[period performance (final)] [, which is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)], means a decimal determined as [[●] minus the final reference level for the last final valuation date less the first redemption strike level for the first final valuation date, all divided by the redemption initial level for the first final valuation date] [[●] multiplied by the final reference level for the last final valuation date less redemption strike level for the first final valuation date, all divided by the redemption initial level for the first final valuation date] [the final reference level for the last final valuation date less the first redemption strike level for the first final valuation date, all divided by the redemption initial level for the first final valuation date, expressed as a formula:</p> <p>$[\bullet] [-/\times] \frac{\text{last final reference level} - \text{first redemption strike level}}{\text{first redemption initial level}}$</p> <p>The redemption strike level for a redemption underlying is [the redemption initial level of such redemption underlying] [the level specified for such redemption underlying below:</p> <table><tr><td>redemption underlying</td><td>redemption strike level</td></tr><tr><td>[●]</td><td>[●]</td></tr></table> <p>(complete for each relevant redemption underlying)] (specify for each redemption barrier event, if a redemption barrier event occurs and if not, and relevant performance-linked redemption amount (or component thereof) where different redemption strike levels apply).</p> <p>The final reference level means, in respect of a final valuation date or, as the case may be, final valuation dates and the or each redemption underlying:</p> <p>[[for the purpose of determining [if a redemption barrier event has</p>	redemption underlying	redemption strike level	[●]	[●]
redemption underlying	redemption strike level					
[●]	[●]					

		<p>occurred] [and] [the performance-linked redemption amount determined in accordance with the [[put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option] [swaption] provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "closing level on final valuation date", being the underlying closing level for such redemption underlying on such final valuation date [converted at the fx on the final valuation date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "arithmetic average closing level on final valuation dates", being the arithmetic average underlying closing level for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]</p> <p>[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "lowest closing level on final valuation dates", being the lowest underlying closing level for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "lowest intra-day level on final valuation dates", being the lowest underlying level (continuously observed) for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "highest closing level on final valuation dates", being the highest underlying closing level for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]</p> <p>[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "highest intra-day level on final valuation dates", being the highest underlying level (continuously observed) for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]].</p> <p>The redemption initial level means, in respect of a final valuation</p>
--	--	--

		<p>date or, as the case may be, final valuation dates and the or each redemption underlying:</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)], "closing level on redemption strike date", being the underlying closing level for such redemption underlying for the redemption strike date [converted at the fx on the redemption strike date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)], "arithmetic average closing level on redemption strike dates", being the arithmetic average underlying closing level for such redemption underlying for the relevant redemption strike dates [converted at the fx on each such redemption strike date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)], "closing level on redemption re-strike date", being the final reference level for such redemption underlying for the immediately preceding final valuation date(s) or, if none, the underlying closing level for such redemption underlying for the redemption strike date [converted at the fx on the redemption strike date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] [and, for the purpose of calculating the performance-linked redemption amount determined in accordance with the "market timer option provisions", the market timer redemption initial level is]"lowest closing level on market timer redemption strike dates", being the lowest underlying closing level for such redemption underlying for the relevant market timer redemption strike dates [converted at the fx on each such market timer redemption strike date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] [and, for the purpose of calculating the performance-linked redemption amount determined in accordance with the "market timer option provisions", the market timer redemption initial level is]"lowest intra-day level on market timer redemption strike dates", being the lowest underlying level (continuously observed) for such redemption underlying for the</p>
--	--	--

		<p>relevant market timer redemption strike dates [converted at the fx on each such market timer redemption strike date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "highest closing level on redemption strike dates", being the highest underlying closing level for such redemption underlying for the relevant redemption strike dates [converted at the fx on each such redemption strike date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] "highest intra-day level on redemption strike dates", being the highest underlying level (continuously observed) for such redemption underlying for the relevant redemption strike dates [converted at the fx on each such redemption strike date]]</p> <p>[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (<i>specify as relevant where more than one final performance formula applies</i>)] the level specified for the or each redemption underlying below:</p> <p>redemption underlying redemption initial level</p> <p>[●] [●]</p> <p>(complete for each relevant redemption underlying)]. (specify for each redemption underlying where different redemption initial levels apply)</p> <p>[fx for a redemption underlying is either (a) 1, where such redemption underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such redemption underlying below:</p> <p>redemption underlying Fx</p> <p>[●] [●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date]] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]</p> <p><i>[Definitions relating to the determination of the barrier event</i></p>
--	--	---

		<p>A redemption barrier event will occur if, in the determination of the calculation agent,</p> <p>[on the related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the redemption barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each redemption underlying where different conditions apply</i>)] the final barrier level (redemption barrier event european closing observation).]</p> <p>[the final performance of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the redemption barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each redemption underlying where different conditions apply</i>)] the final barrier level (redemption barrier event european performance observation).]</p> <p>[on each related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the redemption barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each redemption underlying where different conditions apply</i>)] the final barrier level (redemption barrier event american observation – closing level).]</p> <p>[on each related redemption barrier observation date, the [sum of the] underlying level (continuously observed) of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the redemption barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each redemption underlying where different conditions apply</i>)] the final barrier level (redemption barrier event american observation – intra-day level).]</p> <p>[on any related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying] (the redemption barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each redemption underlying where different conditions apply</i>)] the final barrier level (redemption barrier event american one touch observation – closing level).]</p> <p>[on any related redemption barrier observation date, the [sum of the] underlying level (continuously observed) of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the redemption barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each redemption underlying where</i></p>
--	--	---

	<p><i>different conditions apply</i>)] the final barrier level (redemption barrier event american one touch observation – intra-day level).]</p> <p>[on each related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying(s)] [all redemption underlying(s)] [any redemption underlying(s)] [the final performance underlying(s)] (the redemption barrier underlying(s)) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of] [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (<i>specify for each redemption underlying where different conditions apply</i>)] the relevant final barrier level (redemption barrier event american performance observation) and, as the final performance shall be calculated in respect of each redemption barrier observation date for the purpose of determining if a redemption barrier event has occurred only, then: (i) reference in the definition of final performance to "final reference level" shall be construed to be to the "underlying closing level for the relevant redemption underlying on the relevant redemption barrier observation date [converted at the fx on such redemption barrier observation date]"; and (ii) reference to "final performance" shall be construed to be to final performance in respect of the relevant redemption barrier observation date" [and (iii) the final performance underlying(s) shall be determined in respect of the relevant redemption barrier observation date].]</p> <p>[on the interest payment date scheduled to fall on the maturity date, the sum of the aggregate interest amount(s) paid in respect of all of the interest payment dates falling prior to such interest payment date [and due on that interest payment date/but excluding any amount due on that interest payment date] is equal to or greater than the target final redemption threshold amount being [●] (target redemption barrier event)]</p> <p>[The final barrier level is [[●]%] [greater than (or equal to) [●]% and less than (or equal to) [●]%] [of [the redemption initial level of the relevant redemption barrier underlying] [of the sum of the redemption initial level of each of the relevant redemption barrier underlyings] [●]].]</p> <p><i>Definitions relating to the determination of the [performance-linked] redemption amount due][, [or] entitlement deliverable in relation to physical delivery notes]</i></p> <p>[The entitlement means, in respect of each calculation amount, an amount of the final performance underlying(s) determined by the calculation agent by reference to the calculation amount [converted into the currency of the calculation amount if necessary] divided by the redemption initial level of such underlying, expressed as a formula:</p> <div><div><div>calculation amount [× fx]</div><div>redemption initial level of final performance underlying(s)]</div></div><p>[fx for the final performance underlying is either (a) 1, where such final performance underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such underlying below:</p><table><tr><td>final performance underlying</td><td>fx</td></tr><tr><td></td><td>[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●]]</td></tr></table></div>	final performance underlying	fx		[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●]]
final performance underlying	fx				
	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●]]				

		published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate))]
		<p>[The performance-linked redemption amount determined in accordance with the "put option" provisions means that the redemption amount will be a "put option" amount</p> <p>[determined by the calculation agent to be the product of the calculation amount (CA) and the sum of [●]% (being the relevant percentage) and the final performance of the final performance underlying(s) (FPU) [multiplied by the final participation rate (FPR)] [multiplied by the fx perf] [all adjusted by the adjustment amount] [(which [may] [will] be less than [the calculation amount] [●]), expressed as a formula:</p> $CA \times ([\bullet]\% + \text{final performance of FPU})[\times \text{FPR}][\times \text{fx perf}] [\pm \text{adj}]$ <p>[The final participation rate or FPR is [●]% [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).]</p> <p>[The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).]</p> <p>[Such redemption amount is subject to a [maximum amount (cap) of [●] [if a redemption [upper] barrier event has [not] occurred]] [minimum amount (floor) of [●] [if a redemption [upper] barrier event has [not] occurred]] [maximum amount of [●] and minimum amount of [●] (collar)] [if a redemption [upper] barrier event has [not] occurred] (<i>specify for each barrier event where different</i>)]</p> <p>[The performance-linked redemption amount determined in accordance with the "call option" provisions means that the redemption amount will be a "call option" amount</p> <p>[determined by the calculation agent to be the sum of (a) the calculation amount (CA) and (b) the product of the calculation amount (CA) and the final performance of the final performance underlying(s) (FPU) [multiplied by the final participation rate (FPR)] [multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:</p> $CA + (CA \times \text{final performance of FPU})[\times \text{FPR}][\times \text{fx perf}] [+ \text{adj}]$ <p>[The final participation rate or FPR is [●]% [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).]</p> <p>[The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).]</p> <p>[Such redemption amount is subject to a [maximum amount (cap) of [●] [if a redemption [upper] barrier event has [not] occurred]] [minimum amount (floor) of [●] [if a redemption [upper] barrier event has [not] occurred]] [maximum amount of [●] and minimum amount of [●] (collar)] [if a redemption [upper] barrier event has [not] occurred] (<i>specify for each barrier event where different</i>))]</p> <p>[The performance-linked redemption amount determined in accordance with the "call spread – put spread option" provisions means that the redemption amount will be a "call spread put spread option" amount</p> <p>[determined by the calculation agent to be (a) the calculation amount (CA) multiplied by (b) the call spread amount [multiplied by the call final participation rate (FPR call)] less the put spread amount [multiplied by the</p>

		<p>put final participation rate (FPR put) [multiplied by (c) the global participation rate (GPR) [multiplied by ([c/d]) fx perf] [all adjusted by the adjustment amount], expressed as a formula:</p> $CA \times \left[\left[\text{Max}([\bullet]\%, \text{Min}([\bullet]\%, \text{Final Perf})) \times \text{FPR put} \right] - \left[\text{Min}([\bullet]\%, \text{Max}([\bullet]\%, 100\% + \text{Final Perf})) \times \text{GPR} \right] \times \text{FPR call} \right] [+ \text{adj}]$ <p>[The call final participation rate or FPR call is [●]% [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).] [The put final participation rate or FPR put is [●]% [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).] [The global participation rate or GPR is [●]% [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).] [The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).]</p> <p>The FinalPerf means the final performance of the final performance underlying.</p> <p>Therefore such redemption amount is subject to a maximum amount of [●] and minimum amount of [●] (a collar).]</p> <p>[The performance-linked redemption amount determined in accordance with the "twin win option" provisions means that the redemption amount will be a "twin win" amount</p> <p>[determined by the calculation agent to be the product of (a) the calculation amount (CA) and (b) [●]% (being the relevant percentage) and the absolute value (Abs) (meaning the positive percentage value of the percentage without regard to its sign) of the final performance of the final performance underlying(s) (FPU) [multiplied by the final participation rate (FPR)] [all multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:</p> $CA \times ([\bullet]\% + \text{Abs}[\text{final performance of FPU} \times \text{FPR}]) \times \text{fx perf} [+ \text{adj}]$ <p>Such redemption amount is therefore subject to a minimum amount (floor) of [●].</p> <p>[The final participation rate or FPR is [●]% [if a redemption [upper] barrier event has [not] occurred] (<i>specify for each barrier event where different</i>)).] [The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)).]</p> <p>The performance-linked redemption amount determined in accordance with the "market timer option" provisions means that the redemption amount will be an amount</p> <p>[determined by the calculation agent to be the product of (a) the calculation amount (CA) and (b) 100% plus (i) the product of the final participation rate (FPR) and (ii) the final performance of the final performance underlying(s) (FPU) and (ii) the market timer % [, all multiplied by the fx perf] [[and] all adjusted by the adjustment amount], expressed as a formula:</p> $CA \times (100\% + \text{FPR} \times \text{final performance of FPU} + \text{market timer } \%) \times \text{fx perf} [+ \text{adj}]$ <p>[The adjustment amount or adj is [●] [if a redemption [upper] barrier event</p>
--	--	--

		<p>has [not] occurred (<i>specify for each barrier event where different</i>).]</p> <p>The market timer % is, in the determination of the calculation agent, an amount expressed as a percentage equal to such redemption underlying's redemption initial level less its market timer redemption initial level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{redemption initial level} - \text{market timer redemption initial level}}{\text{redemption initial level}}$ <p>[Such percentage is subject to a [maximum percentage (cap) of [●] %] [minimum percentage (floor) of [●] %] [maximum percentage of [●] % and a minimum percentage of [●] % (collar)]. (<i>specify for each barrier event where different</i>)]</p> <p>[The final participation rate or FPR is [●] % [if a redemption barrier event has [not] occurred (<i>specify for each barrier event where different</i>)].]</p> <p>[The performance-linked redemption amount determined in accordance with the "put call sum option" provisions means that the redemption amount will be a "put call sum option" amount</p> <p>[determined by the calculation agent to be the product of the calculation amount (CA) and the sum of (a) [●] % (being the relevant percentage) and the capped final performance of the final performance underlying(s) (FPU) [multiplied by the final participation rate (FPR)] and (b) the floored final performance of the final performance underlying(s) (FPU) [, all multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:</p> $\begin{aligned} & CA \times \left(\left(([●] \% + \text{Min}([●] \%, \text{final performance of FPU})) \times \text{FPR} \right) \right. \\ & \quad \left. + \text{Max}([●] \%, \text{final performance of FPU}) \right) \times \text{fx perf} [+ \text{adj}] \end{aligned}$ <p>[The final participation rate or FPR is [●] % [if a redemption [upper] barrier event has [not] occurred (<i>specify for each barrier event where different</i>)].]</p> <p>[The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred.]</p> <p>[Such redemption amount is subject to a [maximum amount (cap) of [●] [if a redemption [upper] barrier event has [not] occurred]] [minimum amount (floor) of [●] [if a redemption [upper] barrier event has [not] occurred]] [maximum amount of [●] and minimum amount of [●] (collar)] [if a redemption [upper] barrier event has [not] occurred] (<i>specify for each barrier event where different</i>).]</p> <p>[The performance-linked redemption amount determined in accordance with the "swaption" provisions means that the redemption amount will be a "swaption" amount</p> <p>determined by the calculation agent to be the product of (a) the calculation amount (CA) and (b) 100% less the product of (i) [●] %, (ii) the greater of (A) [●] and (B) the final reference level (FRL) of the final performance underlying (FPU) multiplied by [+/-] [●] (the annuity factor) and (iii) the sum of the annuity for each year i (where $i = 1 \dots t$ and $t = [●]$), expressed as a formula:</p> $CA \times \left\{ 100\% - \left[[●] \times \text{Max} \left([+/-] [●] \%, \left\{ [+/-] [●] \times \text{FRL of FPU} \right\} \right) \times \left(\sum_{i=1}^t \frac{1}{(1 + \text{FRL of FPU})^i} \right) \right] \right\}$
--	--	---

		<p>[Such redemption amount is subject to a minimum amount (floor) of [●].]</p> <p>[fx performance or fx perf] means [the currency exchange rate specified as the underlying(s) being the fxperf in Element C.20 below on [●] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate))] [(subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below)] (fx final) divided by [the currency exchange rate specified as the underlying(s) being the fxperf in Element C.20 below on [●] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate))] [(subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below)] (fx initial).]</p> <p>[The calculation amount or CA is [●].]</p> <p><i>[Disrupted Days, Market Disruption Events and Adjustments]</i></p> <p>The terms and conditions of the Notes contain provisions, as applicable, relating to events affecting the relevant underlying(s), modification or cessation of the relevant underlying(s), settlement disruption and market disruption provisions and provisions relating to subsequent corrections of the level of an underlying and details of the consequences of such events. Such provisions may, where applicable permit the Issuer either to require the calculation agent to determine what adjustments should be made following the occurrence of the relevant event (which may include deferment of any required valuation or the substitution of another underlying and/or, in the case of an increased cost of hedging, adjustments to pass onto Noteholders such increased cost of hedging (including, but not limited to, reducing any amounts payable or deliverable in respect of the Notes to reflect any such increased costs) and/or, in the case of realisation disruption, payment in the relevant local currency rather than in the relevant specified currency, deduction of or payment by Noteholder(s) of amounts in respect of any applicable taxes, delay of payments or deliveries, determination of relevant exchange rates taking into consideration all available relevant information and/or (where legally permissible) procuring the physical delivery of any underlying(s) in lieu of cash settlement (or vice versa) and/or, in the case of mutual fund interests, adjustments to 'monetise' the mutual fund interest affected by the relevant adjustment event and adjust amounts payable under the Notes to account for such monetisation) or, where applicable to cancel the Notes and to pay an amount equal to the early redemption amount as specified in Element C.16 above.]</p> <p><i>[Definitions relating to redemption of Preference Share Linked Notes:</i></p> <p><i>Dates</i></p> <p>The final valuation date is the [●] scheduled trading day following the Preference Share Valuation Date.</p> <p>[The Initial Preference Share Valuation Date is [●] (subject to adjustment in the event that any of the date(s) for valuation of the underlying asset(s) or reference basis(es) (or any part thereof) in respect of the Preference Share is delayed by reason of a non scheduled trading day, disruption or adjustment event in accordance with the terms and conditions of the Preference Share).]</p>
--	--	---

		<p>The redemption strike date is the issue date being, [[●]/[●] business days following the Initial Preference Share Valuation Date].</p> <p>The Preference Share Valuation Date is [either (i)] [●], or (ii) as the terms and conditions of the Preference Share provide that the redemption underlying may be redeemed early on the occurrence of an "autocall event" on an autocall observation date, the autocall observation date on which such autocall event occurs] (subject[, in each case,] to adjustment in the event that any of the date(s) for valuation of the underlying asset(s) or reference basis(es) (or any part thereof) in respect of the Preference Share is delayed by reason of a non scheduled trading day, disruption or adjustment event in accordance with the terms and conditions of the Preference Share). [The autocall observation date[s] [is/are] [●] [, [●] and [●]].]</p> <p><i>Definitions relating to the underlying relevant for redemption, the performance of such underlying and level of such underlying</i></p> <p>The redemption underlying means the underlying specified as an underlying for the purpose of the redemption provisions in Element C.20 below.</p> <p>The final performance means, in respect of the redemption underlying, an amount expressed as a percentage equal to the redemption underlying's final reference level divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level}}{\text{redemption initial level}}$ <p>The final reference level means, in respect of the redemption underlying, the underlying closing level for the redemption underlying on the final valuation date.</p> <p>The redemption initial level means, in respect of the redemption underlying, the underlying closing level for the redemption underlying for the redemption strike date.</p> <p>The underlying closing level for a preference share and any valuation date means the fair market value of such preference share [displayed on the relevant Electronic Page] on such day as determined by the calculation agent using its internal models and methodologies and taking into account such factor(s) as the calculation agent determines appropriate, including, but not limited to: (i) the time remaining to maturity of such preference share, (ii) prevailing interest rates (including inter-bank rates and the rates at which the Issuer or its affiliates would be able to borrow cash), (iii) the value of the underlying asset(s) or reference basis(es) to which the redemption value of the preference share is linked and/or any future performance or expected volatility or such underlying asset(s) or reference basis(es)) and (iv) any other information which the calculation agent determines relevant.</p> <p><i>Definitions relating to the determination of the performance-linked redemption amount due</i></p> <p>The Preference Share-linked redemption amount means an amount determined by the calculation agent to be the product of the calculation amount (CA) and the final performance of the redemption underlying, expressed as a formula:</p> $CA \times \text{final performance of redemption underlying}$
--	--	---

		<p>Early Redemption Events in respect of Preference Share Linked Notes</p> <p>The terms and conditions of the Notes contain provisions relating to early redemption of the preference share and events affecting or concerning the preference share and details of the consequences of such events. Such provisions may permit the Issuer to redeem the Notes and to pay an amount equal to the early redemption amount as specified in Element C.16 above.]</p> <p>[Optional redemption]</p> <p>[[The Notes may be redeemed prior to their stated maturity at the option of [the Issuer (either in whole or in part)] [and/or] [the Noteholders].]</p> <p>[The Issuer may elect to redeem all, or some only, of the Notes. The optional redemption amount payable in such circumstances is [●] [as specified below] and the optional redemption date(s) [is] [are] [●] [as specified below].]</p> <p>[A Noteholder may elect to redeem any of the Notes held by it. The optional redemption amount payable in such circumstances is [●] [as specified below] and the optional redemption date(s) [is] [are] [●] [as specified below].]</p> <p>[The Notes may be redeemed prior to their stated maturity at the option of the Issuer in whole but not in part.</p> <p>[The Issuer may elect to redeem all of the Notes.] [The optional redemption amount payable in such circumstances is an amount per Calculation Amount determined on the same basis as the Preference Share-linked redemption amount except that "final reference level" shall be deemed to mean the underlying closing level of the redemption underlying on the date on which the Notes are to be redeemed early or such earlier date determined by the Calculation Agent solely for the purposes of allowing the calculation of the underlying closing level of the redemption underlying prior to the redemption of the Notes.]]</p>	
		<p>[Optional Redemption Date]</p> <p>[●]</p> <p><i>(Repeat as necessary)</i></p>	<p>Optional Redemption Amount</p> <p>[●]</p>
C.19	Exercise price/final reference price	See Element C.18 above	
C.20	Underlying	Each underlying specified under the heading "description of underlying" in the Table below which is an underlying for, as specified in such Table for such underlying, [the interest provisions [and/or]] [the mandatory early redemption (MER) provisions [and/or]] [the redemption provisions] set out in Element C.18 above, and is of the classification specified for such underlying in the Table below. Information relating to the underlyings can be obtained from the electronic page specified for such underlying in the Table below and from other internationally recognised published or electronically displayed sources.	

Description of underlying	classification	[underlying for the purpose of the interest	[underlying for the purpose of the redemption	[underlying for the purpose of the MER	Electronic page
---------------------------	----------------	---	---	--	-----------------

		provisions	provisions	provisions	
[●] [(which shall be the fx perf)]	[security index] [inflation index] [commodity index] [commodity] [share] [depository receipt] [exchange traded fund share] [mutual fund] [fx rate] [warrant] [proprietary index] [dividend futures contract] [rate] [preference share]	[Yes] [No] [and such interest underlying shall be an outperformance underlying [A] [B]]	[Yes] [No] [and such redemption underlying shall be an outperformance underlying [A] [B]]	[Yes] [No] [and such MER underlying shall be an outperformance underlying [A] [B]]	[●]

C.21	Indication of the market where the Notes will be traded	[Application [has been]/[will be] made to the [Irish Stock Exchange for the Notes to be admitted to trading on the Irish Stock Exchange]/[Luxembourg Stock Exchange for the Notes to be admitted to trading on the Luxembourg Stock Exchange]/[the NASDAQ OMX Stockholm AB for the Notes to be admitted to trading on the NASDAQ OMX Stockholm AB]/[London Stock Exchange for the Notes to be admitted to trading on the London Stock Exchange]/[Italian Stock Exchange for the Notes to be admitted to trading on the electronic "Bond Market" organised and managed by Borsa Italiana S.p.A (the MoT)]/[Italian Stock Exchange for the Italian Listed Certificates to be admitted to trading on the Electronic Securitised Derivatives Market of Borsa Italiana S.p.A.]/[Frankfurt Stock Exchange (Börse Frankfurt AG) for the Notes to be admitted to trading on the [regulated market of the Frankfurt Stock Exchange (Börse Frankfurt AG)]/[Open Market (Regulated Unofficial Markets) (Freiverkehr) of the] [Frankfurt Stock Exchange (Börse Frankfurt AG)]]/[Not Applicable. The Notes are not admitted to trading on any exchange.].			
-------------	---	--	--	--	--

SECTION D – RISKS

Element	Title	
D.2	Key risks regarding the Issuers	<p>[There are certain factors that may affect CGMFL's/Citigroup Inc.'s/CGMHI's ability to fulfil its obligations under any Notes issued by it][and CGML's/Citigroup Inc.'s ability to fulfil its obligations as guarantor in respect of Notes issued by CGMFL/CGMHI] including that such ability is dependent on the earnings of Citigroup Inc.'s subsidiaries, that Citigroup Inc. may be required to apply its available funds to support the financial position of its banking subsidiaries, rather than fulfil its obligations under the Notes, that Citigroup Inc.'s business may be affected by economic conditions, credit, market and market liquidity risk, by competition, country risk, operational risk, fiscal and monetary policies adopted by relevant regulatory authorities, reputational and legal risks and certain regulatory considerations.</p> <p>CGMHI is a holding company that does not engage in any material amount of business activities that generate revenues. CGMHI services its obligations primarily with dividends and advances from its subsidiaries. Its subsidiaries that operate in the securities businesses can only pay dividends if they are in compliance with applicable regulatory requirements imposed on them by federal and state regulatory authorities. Their respective subsidiaries may also be subject to credit agreements that also may restrict their ability to pay dividends. If such subsidiaries do not realise sufficient earnings to satisfy applicable regulatory requirements, or if such requirements are changed to further restrict the ability of such subsidiaries to pay dividends to CGMHI, CGMHI's ability to fulfil its obligations under Notes issued by it may be adversely affected. Notes issued by CGMHI will have the benefit of a guarantee of Citigroup Inc. Notwithstanding the foregoing, prospective investors should note that Events of Default in respect of the CGMHI Guarantor are limited to the events stated in Conditions 9(a)(i) and 9(a)(ii) of the General Conditions of the Notes relating to default in payment of principal or interest in respect of the Notes but will not include the insolvency or bankruptcy of the CGMHI Guarantor (or any similar event), any other default of the CGMHI Guarantor or the CGMHI Deed of Guarantee being (or being claimed not to be) in full force and effect. Therefore, even though the CGMHI Guarantor may be declared insolvent or have entered into bankruptcy proceedings or disclaimed the CGMHI Deed of Guarantee, holders of Notes issued by CGMHI will not be able to trigger an Event of Default under the Notes and thus will not be able to cause the Notes to be immediately due and payable, and the Notes will not redeem until maturity (unless there has been an Event of Default due to non-payment of interest or principal or bankruptcy or other default of CGMHI in the meantime). It is possible that holders may receive a lower return at maturity than if they were able to accelerate the Notes for immediate repayment in such circumstances.]</p> <p>[There are certain factors that may affect [CGMHI's/CGMFL's] ability to fulfil its obligations under the Notes issued by it, including that such ability is dependent on the group entities to which it on-lends and funds raised through the issue of the Notes performing their obligations in respect of such funding in a timely manner. In addition, such ability and [Citigroup Inc.'s/CGML's] ability to fulfil its obligations as guarantor in respect of Notes issued by [CGMHI/CGMFL] is dependent on economic conditions, credit, market and market liquidity risk, by competition, country risk, operational risk, fiscal and monetary policies adopted by relevant regulatory authorities, reputational and legal risks and certain regulatory considerations.]</p>

D.3	Key risks regarding the Notes	<p>Investors should note that the Notes (including Notes that are expressed to redeem at par or above) are subject to the credit risk of [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.]. Furthermore, the Notes may be sold, redeemed or repaid early, and if so, the price for which a Note may be sold, redeemed or repaid early may be less than the investor's initial investment. There are other certain factors which are material for the purpose of assessing the risks associated with investing in any issue of Notes, which include, without limitation, [(i) risk of disruption to valuations,] [(ii) adjustment to the conditions, substitution of the relevant underlying(s) [and/or early redemption following [an adjustment event] [or] [an illegality],] [(iii) postponement of interest payments and/or minimum and/or maximum limits imposed on interest rates,] [(iv) cancellation or scaling back of public offers or the issue date being deferred,] [(v) hedging activities of the Issuer and/or any of its affiliates,] [(vi) conflicts of interest between the Issuer and/or any of its affiliates and holders of Notes,] [(vii) modification of the terms and conditions of Notes by majority votes binding all holders, (viii) discretions of the Issuer and Calculation Agent being exercised in a manner that affects the value of the Notes or results in early redemption, [(ix) change in law,] [(x) illiquidity of denominations consisting of integral multiples,] [(xi) payments being subject to withholding or other taxes, [(xii) fees and commissions not being taken into account when determining secondary market prices of Notes,] [(xiii) there being no secondary market,] [(xiv) exchange rate risk,] (xv) market value of Notes being affected by various factors independent of the creditworthiness of [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.] such as market conditions, interest and exchange rates and macro-economic and political conditions and (xvi) credit ratings not reflecting all risks.</p> <p>See also Element D.6 below</p>
D.6	Key risks regarding the Notes and risk warning	<p>INVESTORS MAY LOSE THEIR ENTIRE INVESTMENT OR PART OF IT AS THE CASE MAY BE. [CITIGROUP INC.][CGMHI][CGMFL] DOES NOT REPRESENT THAT THE LIST BELOW IS COMPREHENSIVE. PROSPECTIVE INVESTORS SHOULD READ THE BASE PROSPECTUS IN ITS ENTIRETY AND FORM THEIR OWN CONCLUSIONS REGARDING [CITIGROUP INC.] [CGMHI] [CGMFL].</p> <p>An investment in Notes may entail significant risks and risks that are not associated with an investment in a debt instrument with a fixed principal amount and which bears interest at either a fixed rate or at a floating rate determined by reference to published interest rate references. The risks of a particular Note will depend on the terms of such Note, but may include, without limitation, the possibility of significant changes in the prices of the relevant Underlying(s). Such risks generally depend on factors over which none of the relevant Issuer and, where the relevant Issuer is CGMHI, the CGMHI Guarantor or where the relevant Issuer is CGMFL, the CGMFL Guarantor, has control and which cannot readily be foreseen, such as economic and political events and the supply of and demand for the relevant Underlying(s). In recent years, currency exchange rates and prices for various Underlying(s) have been highly volatile, and such volatility may be expected in the future. Fluctuations in any such rates or prices that have occurred in the past are not necessarily indicative, however, of fluctuations that may occur during the term of any Note. The risk of loss as a result of the linkage to the relevant Underlying(s) can be substantial. Investors should note that their investment in Notes, may expose them to payments and/or deliveries which is/are determined by reference to one or more values of security indices, inflation indices, commodity indices, commodities, shares, depositary receipts, exchange traded funds, mutual funds, currencies, warrants, proprietary indices (which may be linked or referenced to one or more asset classes), dividend futures contracts, interest rates or other bases of</p>

		reference of formulae (the Underlying(s)), either directly or inversely, and for physically settled Notes this may result in the Notes being redeemable for certain assets.
--	--	---

SECTION E – OFFER

Element	Title	
E2b	Use of proceeds	<p>[The net proceeds of the issue of the Notes by CGMFL will be used primarily to grant loans or other forms of funding to CGML and any entity belonging to the same group, and may be used to finance CGMFL itself.]</p> <p>[The net proceeds of the issue of the Notes by Citigroup Inc. will be used for general corporate purposes, which may include capital contributions to its subsidiaries and/or the reduction or refinancings of borrowings of Citigroup Inc. or its subsidiaries. Citigroup Inc. expects to incur additional indebtedness in the future.]</p> <p>[The net proceeds of the issue of the issue of the Notes by CGMHI will be used for general corporate purposes, which include making a profit.]</p> <p><i>[In particular, the proceeds will be used to/for [●]]</i></p>
E3	Terms and conditions of the offer	<p>[Not Applicable. The Notes are not the subject of a Non-exempt Offer][The Notes are the subject of a Non-exempt Offer, the terms and conditions of which are further detailed as set out below and in the applicable Final Terms.</p> <p>A Non-exempt Offer of the Notes may be made in [●] (the [●] Offer) during the period from (and including) [●] to (and including) [●]. [Such period may be [lengthened] [or] [shortened] at the option of the Issuer.] [The Issuer reserves the right to cancel the [●] Offer].</p> <p>The offer price is [●] per calculation amount. [In addition to any expenses detailed in Element E.7 below, an Authorised Offeror may charge investors under the [●] Offer a [●] [fee] [commission] of [up to] [●] per cent. of the principal amount of the Notes to be purchased by the relevant investor]. The minimum subscription amount is [[●]] [the offer price]. [The Issuer may decline in whole or in part an application for Notes under the [●] Offer.]</p> <p><i>(If required, summarise any additional terms and conditions of each relevant Non-exempt Offer as set out in the section entitled "Terms and Conditions of the Offer" in the applicable Final Terms))</i></p>
E4	Interests of natural and legal persons involved in the issue/offer	<p>[The Dealer and/or any distributors will be paid [●] as fees in relation to the issue of Notes.][Save as described below and so/So] far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer(s)][A description of any interest that is material to the issue/offer including conflicting interests.]</p>
E7	Estimated expenses charged to the investor by the Issuer or an Authorised Offeror	<p>No expenses are being charged to an investor by the Issuer. [[There is no Non-exempt Offer of Notes and therefore no Authorised Offeror] [No expenses are being charged to an investor by an Authorised Offer] [except as follows: <i>(insert details)</i>]].</p>

SCHEDULE 2

AMENDMENTS TO THE SCHEDULES TO THE TERMS AND CONDITIONS OF THE NOTES

The Valuation and Settlement Schedule set out in Section F.2 of the Base Prospectus shall be amended as follows:

1. The following shall be inserted as a new Valuation and Settlement Condition 1.5 and the subsequent paragraphs (and all related cross-references) shall be deemed renumbered accordingly.

"1.5 Other Interest Amounts

If the Underlying Linked Interest Provisions of this Valuation and Settlement Condition 1.5 are specified as applicable in the applicable Pricing Supplement, then the Issuer will pay the Interest Amount in respect of each Calculation Amount on each Interest Payment Date."

2. Valuation and Settlement Condition 1.6 (*Interest and Redemption Provisions – Mandatory Early Redemption Amount due on a Mandatory Early Redemption Date if a Mandatory Early Redemption Event has occurred*) (as renumbered in accordance with paragraph 1 above) shall be amended by the insertion of the word "Barrier" after the words "Mandatory Early Redemption" on the second line of the title thereof.

3. Valuation and Settlement Condition 1.7 (*Interest and Redemption Provisions – Redemption Amount or Entitlement deliverable on the Maturity Date*) (as renumbered in accordance with paragraph 1 above) shall be amended by the insertion of the following as a new Valuation and Settlement Condition 1.7(c) at the end of such Condition:

"(c) In the case of Exempt Notes only, where "Other Redemption Amount/Entitlement" is specified as applicable in the applicable Pricing Supplement, Valuation and Settlement Conditions 1.7(a) and 1.7(b) shall not apply and the Redemption Amount and/or Entitlement payable or deliverable in respect of the Notes shall be as set out in the applicable Pricing Supplement.

For the purposes of this Valuation and Settlement Condition 1.7(c) where the Notes are Physical Delivery Notes:

Entitlement means the quantity of the Relevant Asset or the Relevant Assets, as the case may be, which a Noteholder is entitled to receive on the Maturity Date in respect of each Calculation Amount following payment of any Expenses as provided in the applicable Pricing Supplement and rounded to the number of decimal places specified as the Entitlement Calculation Rounding Convention in the applicable Pricing Supplement (with halves being rounded up), including any documents evidencing such Entitlement.

Relevant Asset means the asset(s) specified as such in the applicable Pricing Supplement".

4. Valuation and Settlement Condition 2(i) (*Underlying Valuation Provisions – Mandatory Early Redemption Barrier Events*) shall be amended as follows:

- (i) by the insertion of the words "and Mandatory Early Redemption Events" at the end of the title thereof; and

- (ii) by the insertion of the following new paragraph at the end of such Condition:

"In the case of Exempt Notes only, if "Mandatory Early Redemption Event" is specified as applicable in the applicable Pricing Supplement and a Mandatory Early Redemption Event (as specified in the applicable Pricing Supplement) occurs, then all (but not some only) of the Notes will be redeemed, each Calculation Amount being redeemed by payment of an amount equal to the relevant Mandatory Early Redemption Amount specified in the applicable Pricing Supplement on the relevant Mandatory Early Redemption Date. Any Mandatory Early Redemption Amount(s) and Mandatory Early Redemption Date(s) shall be as specified in the applicable Pricing Supplement."

5. Valuation and Settlement Condition 3.2(a) (*Fixed and Floating Rate Interest Amounts – Interest on Floating Rate Notes – Screen Rate Determination*) shall be amended by the insertion of the words "or, in respect of any other Reference Rate, the Relevant Interbank Market for such Reference Rate" after the words "or the New Zealand inter-bank market (if the Reference Rate is BKBM)" on the 14th and 15th lines of the third paragraph thereof beginning "If on any Interest Determination Date ...".
6. The definition of "Reference Rate" in Valuation and Settlement Condition 3.3 (*Fixed and Floating Rate Interest Amounts – Definitions*) shall be amended by the insertion of the words " or (x) such other Reference Rate specified in the applicable Pricing Supplement" after the words "or (ix) BKBM" on the second line thereof.
7. The following definition shall be inserted in alphabetical order in Valuation and Settlement Condition 3.3 (*Fixed and Floating Rate Interest Amounts – Definitions*):

"**Relevant Interbank Market** means the relevant market specified in the applicable Pricing Supplement."

SCHEDULE 3

PRO FORMA PRICING SUPPLEMENT

Pricing Supplement dated [●]

Citigroup Inc./Citigroup Global Markets Holdings Inc./Citigroup Global Markets Funding Luxembourg S.C.A.]¹

Issue of [Specify Aggregate Principal Amount of Tranche/(specify aggregate number of Units of Tranche) Units of (specify principal amount of each Unit)] [Title of Notes]

[Guaranteed by Citigroup Inc.]² [Guaranteed by Citigroup Global Markets Limited]³
Under the Citi U.S.\$30,000,000,000 Global Medium Term Note Programme

[The Notes do not constitute a participation in a collective investment scheme in the meaning of the Federal Act on Collective Investment Schemes and are not licensed by the Swiss Financial Market Supervisory Authority (FINMA) thereunder. Accordingly, neither the Notes nor holders of the Notes benefit from protection under the Federal Act on Collective Investment Schemes or supervision by the Swiss Financial Market Supervisory Authority (FINMA) and investors are exposed to the credit risk of the Issuer [and the CGMHI Guarantor]² [and the CGMFL Guarantor]³.]⁴

No prospectus is required in accordance with the Prospectus Directive (as defined below) in relation to Notes which are the subject of this Pricing Supplement.

The Base Listing Particulars referred to below (as completed by this Pricing Supplement) has been prepared on the basis that any offer of Notes in any Member State of the EEA which has implemented the Prospectus Directive (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. None of the Issuer[, the CGMHI Guarantor]² [, the CGMFL Guarantor]⁴ and any Dealer has authorised, nor does any of them authorise, the making of any offer of Notes in any other circumstances. For the purposes hereof, the expression **Prospectus Directive** means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) and any relevant implementing measure in a Relevant Member State.

The Notes [and the CGMHI Deed of Guarantee]² [and the CGMFL Deed of Guarantee]³ have not been and will not be registered under the United States Securities Act of 1933, as amended (the **Securities Act**) or any state securities law. [The Notes [and the CGMHI Deed of Guarantee]² [and CGMFL Deed of Guarantee]³ are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (**Regulation S**) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any affiliate thereof.]⁵ [The Notes are being offered and sold solely to "qualified institutional buyers" (**QIBs**) in reliance on the exemption from registration under the Securities Act provided by Rule 144A thereunder (**Rule 144A**). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it and each account for which it is purchasing (or holding) Notes is a QIB and that it will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time to any person other than (a) the Issuer or any affiliate thereof or (b) a person it reasonably believes to be a QIB purchasing the Notes for its own account or for the account of one or more QIBs in a transaction meeting the requirements of Rule 144A and in accordance with all applicable securities laws of any State of the United States and any other jurisdiction.]⁶ The

¹ Delete as applicable.

² Delete where the Issuer is Citigroup Inc. or CGMFL.

³ Delete where the Issuer is Citigroup Inc. or CGMHI.

⁴ Include this legend where the Notes are offered in Switzerland.

⁵ Include for Notes offered in reliance on Regulation S.

⁶ Include for Notes offered in reliance on Rule 144A.

Notes [and the CGMHI Deed of Guarantee]² [and the CGMFL Deed of Guarantee]³ [and any Entitlements] do not constitute, and have not been marketed as, contracts of sale of a commodity for future delivery (or options thereon) subject to the United States Commodity Exchange Act, as amended, and trading in the Notes has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended. For a description of certain restrictions on offers and sales of Notes, see "*General Information relating to the Programme and the Notes - Subscription and sale and transfer and selling restrictions*" in the Base Listing Particulars.

The Notes may not be offered or sold to, or acquired by, any person that is, or whose purchase and holding of the Notes is made on behalf of or with "plan assets" of, an employee benefit plan subject to Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), a plan, individual retirement account or other arrangement subject to Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or an employee benefit plan or plan subject to any laws, rules or regulations substantially similar to Title I of ERISA or Section 4975 of the Code.

PART A – CONTRACTUAL TERMS

The Notes are English Law Notes [that are also [Swedish Notes [(and therefore the Issuer shall have the right to obtain extracts from the register of creditors (*Sw.skuldbok*) from Euroclear Sweden)]] [and] [Finnish Notes [(and therefore the Issuer shall, subject to regulations of Euroclear Finland and applicable laws, be entitled to acquire from Euroclear Finland a list of the holders of Finnish Notes, PROVIDED THAT it is technically possible for Euroclear Finland to maintain such a list)]]¹.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the section[s] entitled "*General Conditions of the Notes*" [./and] the Valuation and Settlement Schedule [and the Underlying Schedule[s] applicable to [the/each] Underlying] in the Base Listing Particulars [and the Supplement[s]].

This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Base Listing Particulars [as so supplemented]. Full information on the Issuer[, the CGMHI Guarantor]² [, the CGMFL Guarantor]⁵ and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Base Listing Particulars [as so supplemented].

The Base Listing Particulars [and the Supplement[s]] [is] [are] available for viewing at the offices of the Paying Agents [and on the website of the Central Bank of Ireland (www.centralbank.ie)] [and on the website of the Luxembourg Stock Exchange (www.bourse.lu)]. [In addition, this Pricing Supplement is available [[●]]].

[Use this paragraph if the Base Listing Particulars has not been supplemented: For the purposes hereof, **Base Listing Particulars** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Listing Particulars in relation to the Programme dated 3 February 2017.]

[Use this paragraph if the Base Listing Particulars has been supplemented: For the purposes hereof, **Base Listing Particulars** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Listing Particulars relating to the Programme dated 3 February 2017, as supplemented by a Supplement (No.[●]) dated [●] ([the] **Supplement** [No.[●]]) [and a Supplement (No.[●]) dated [●] (Supplement No.[●]) and, together with Supplement No.[●], the **Supplements**)]].

[The following alternative language applies if the first tranche of an issue which is being increased was issued under a Base Listing Particulars with an earlier date.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the **Conditions**) set forth under the section[s] entitled ["*General Conditions of the Notes*" [./and] the Valuation and Settlement Schedule], [and the Underlying Schedule[s] applicable to [the/each] Underlying] in the Base Listing Particulars [as supplemented by the Supplement[s]].

This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Current Base Listing Particulars [and the Supplement[s] to the Current Base Listing Particulars], save in respect of the Conditions which are extracted from the Base Listing Particulars [as supplemented by the Supplement[s] to the Base Listing Particulars] and are incorporated by reference into the Current Base Listing Particulars. Full information on the Issuer[, the CGMHI Guarantor]² [, the CGMFL Guarantor]⁵ and the offer of the Notes is only available on the basis of the combination of this Pricing

Supplement and the Base Listing Particulars [and the Supplement[s] to the Base Listing Particulars] and the Current Base Listing Particulars [and the Supplement[s] to the Current Base Listing Particulars].

The Base Listing Particulars [and the Supplement[s] to the Base Listing Particulars and the Current Base Listing Particulars [and the Supplement[s] to the Current Base Listing Particulars] are available for viewing at the offices of the Paying Agents [and on the website of the Central Bank of Ireland (<http://www.centralbank.ie>)] and on the website of the Luxembourg Stock Exchange (www.bourse.lu). In addition, this Pricing Supplement is available [[●]].]

*[Use this paragraph if the Conditions have not been amended by way of a Supplement to the Base Listing Particulars: For the purposes hereof, **Base Listing Particulars** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Listing Particulars relating to the Programme dated 3 February 2017.]*

*[Use this paragraph if the Conditions have been amended by way of a Supplement to the Base Listing Particulars: For the purposes hereof, **Base Listing Particulars** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Listing Particulars relating to the Programme dated 3 February 2017, as supplemented by a Supplement (No.[●]) dated [●] ([the] **Supplement [to the Base Listing Particulars]** [No.[●]]) [and a Supplement (No.[●]) dated [●] (**Supplement No.[●]** and, together with Supplement No.[●], the **Supplements to the Base Listing Particulars**)).]*

*[Use this paragraph if the Current Base Listing Particulars has not been supplemented: For the purposes hereof, **Current Base Listing Particulars** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Listing Particulars relating to the Programme dated 3 February 2017.]*

*[Use this paragraph if the Current Base Listing Particulars has been supplemented: For the purposes hereof, **Current Base Listing Particulars** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Listing Particulars relating to the Programme dated 3 February 2017, as supplemented by a Supplement (No.[●]) dated [●] ([the] Supplement [to the Current Base Listing Particulars] [No.[●]]) [and a Supplement (No.[●]) dated [●] (**Supplement No.[●]** and, together with Supplement No.[●], the **Supplements to the Current Base Listing Particulars**)).]*

[Include whichever of the following apply or specify as "Not Applicable" (N/A). Note that the numbering should remain as set out below, even if "Not Applicable" is indicated for individual paragraphs or sub paragraphs. Italics denote guidance for completing the Pricing Supplement.]

[When completing any pricing supplement consideration should be given as to whether the relevant terms or information constitute "significant new factors" relating to information included in the Base Listing Particulars which is capable of affecting the assessment of the Exempt Notes to be listed on the Euro MTF and consequently trigger the need for a supplement to the Base Prospectus under Article 10.2 of Part 2, Chapter I of the rules and regulations of the Luxembourg Stock Exchange.]

1. (i) Issuer: [Citigroup Inc./Citigroup Global Markets Holdings Inc./Citigroup Global Markets Funding Luxembourg S.C.A.]¹

(ii) Guarantor: [Citigroup Inc./Citigroup Global Markets Limited/Not Applicable]

(N.B. Only Notes issued by Citigroup Global Markets Holdings Inc. are guaranteed by Citigroup Inc./Only Notes issued by Citigroup Global Markets Funding Luxembourg S.C.A. are guaranteed by Citigroup Global Markets Limited)

2. (i) Series Number: [●]

(ii) Tranche Number: [●]

(If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible)]

- (iii) Date on which the Notes will be consolidated and form a single Series: [Not Applicable] [The Notes will be consolidated and form a single Series with *[identify earlier Tranches]* on [●]/[the Issue Date]]
3. Specified Currency or Currencies: [●]/[The Notes are Dual Currency Notes. **Specified Currency** means:
- (a) in respect of the Specified Denomination and the Calculation Amount (the **Denomination Currency**): [●]
- (b) in respect of payments and/or deliveries (the **Relevant Currency**): [●]
4. Aggregate Principal Amount:
- (i) Series: [●][Units (each Unit being [●] in principal amount of the Notes)] [per cent. of the Aggregate Principal Amount converted into the Relevant Currency at the Initial FX Rate, being *[specify in Relevant Currency]* in respect of the Aggregate Principal Amount. **Initial FX Rate** means [●]]
- (ii) Tranche: [●][Units (each Unit being [●] in principal amount of the Notes)]
- [The Notes are issued in Units. Accordingly, references herein to Units shall be deemed to be references to [●] in principal amount of the Notes and all references in the Conditions to payments and/or deliveries being made in respect of a Calculation Amount shall be construed to such payments and/or deliveries being made in respect of a Unit]
5. Issue Price: [●] per cent. of the Aggregate Principal Amount [plus accrued interest from *[insert date]*](*insert for fungible issues, if applicable*)
6. (i) Specified Denominations: [●][Unit]
- (in the case of Registered Notes, this means the minimum integral amount in which transfers can be made)*
- (The minimum specified denomination/principal amount represented by a Unit is EUR1,000)*
- (In respect of Swedish Notes and Finnish Notes, there shall be one denomination only.)*
- (ii) Calculation Amount: [●][Unit]
- (If only one Specified Denomination, insert the Specified Denomination. If more than one Specified Denomination, insert the highest common factor. N.B. There must be a common factor in the case of two or more Specified Denominations)*
7. (i) Issue Date: [[●]]/[●] Business Days following the Initial Preference Share Valuation Date, which is expected to be [●] (*Specify for Preference Share Linked Notes only*)

- (ii) Interest Commencement Date: [[●]/Issue Date/Not Applicable]
8. Maturity Date: [●], subject to adjustment in accordance with the [Modified][Preceding][Following] Business Day Convention][Interest Payment Date falling on or nearest to [●]][●] where EMTA provisions are applicable in respect of any FX Rate: or, if later, the Number of Settlement Business Days following the [last occurring] Final Valuation Date]
- [The Final Valuation Date] (*Specify for Preference Share Linked Notes only*)
9. Type of Notes: [[Fixed Rate Notes/Floating Rate Notes/Inflation Rate Notes/Interim Performance Interest Notes/Twin Win Interim Performance Interest Notes/Reverse Interim Performance Interest Notes] [and Range Accrual Notes/Multi-Chance Notes/Lookback Notes]] [The Notes do not bear or pay any interest] [if an Interest Barrier Event [does not] occur[s] [and]]] (*repeat as necessary*) [*Specify other*]
- [Mandatory Early Redemption Provisions are applicable as specified in item 14[(iii)] below]
- The [Notes are Underlying Linked Notes and the] Redemption Amount of the Notes is determined in accordance with item 14(iv) [and, as the Underlying Linked Notes Redemption Provisions are applicable, item 14(v) below]
- The Notes are Cash Settled Notes [and/or may be Physical Delivery Notes]
- [The Notes are Dual Currency Notes]
- [Certificates: Applicable (*if Applicable, replace references in the Pricing Supplement to Note(s) with Certificates*)]
10. Put/Call Options: [Issuer Call as specified in item 14(i) below]
[Investor Put as specified in item 14(ii) below]
[Not Applicable]
11. (i) Status of the Notes: Senior
- (ii) Status of the CGMHI Deed of Guarantee: [Senior] [Not Applicable]
(Not applicable for Notes issued by Citigroup Inc. or CGMFL)
- (iii) Status of the CGMFL Deed of Guarantee: [Senior][Not Applicable]
(Not applicable for Notes issued by Citigroup Inc. or CGMHI)

PROVISIONS RELATING TO UNDERLYING LINKED NOTES AND EARLY REDEMPTION

12. **Underlying Linked Notes Provisions:** Applicable – the provisions in the Valuation and Settlement Schedule apply (subject as provided in any relevant Underlying Schedule)
- (i) Underlying:
(the following information may be tabulated)

- (A) Description of Underlying(s): *[specify each Underlying including ISIN or other identification number where available, including definitions, as appropriate]*
- (B) Classification: *[Security Index/Inflation Index/Commodity Index/Commodity/Share/Depository Receipt/ETF Share/Mutual Fund Interest/FX Rate (EMTA Provisions: [Applicable/Not Applicable])/[Warrant/Proprietary Index/Dividend Futures Contract/Rate/Preference Share]*
(specify for each Underlying)
(N.B.: Preference Share Linked Notes may only be issued by CGMFL)
- (C) Electronic Page: *[●] (specify for each Underlying)*
- (ii) Particulars in respect of each Underlying: *(Delete the sub-paragraphs which are not applicable)*
(the following information may be tabulated)
- [Security Index/Indices: *(specify for each Security Index)*
- (A) Type of Index: *[Single Exchange Index/Multiple Exchange Index][Bond Index]*
- (B) Exchange(s): *[●]*
(N.B.: Only required in relation to Single Exchange Indices)
- (C) Related Exchange(s): *[[●]/All Exchanges]*
- (D) Single Valuation Time: *[Applicable/Not Applicable]*
- (E) Same Day Publication: *[Applicable/Not Applicable]*
*(Specify Applicable where the level published **on** the relevant Valuation Date is taken. Specify Not Applicable where the level **for** a Valuation Date is taken regardless of which day it is published)*
- [Inflation Index/Indices: *(specify for each Inflation Index)*
- (A) Fallback Bond: *[Applicable: The definition set out in Inflation Index Condition 1 (Definitions) shall apply/[●]][Not Applicable]*
- (B) Revision of level of Inflation Index: *[Revision/No Revision]*
(N.B.: If neither "Revision" nor "No Revision" is specified, "No Revision" will be deemed to apply)]
- [Commodity Index/Indices: *(specify for each Commodity Index)*
- Same Day Publication: *[Applicable/Not Applicable]*
*(Specify Applicable where the level published **on** the relevant Valuation Date is taken. Specify Not Applicable where the level **for** a Valuation Date is taken regardless of which day it is published)*

- [Commodity/Commodities: (specify for each Commodity)
- (A) Commodity Price: [[high price][low price][average of high and low prices][closing price][opening price][bid price][asked price][average of bid and asked prices][settlement price][official settlement price] [official price] [morning fixing][afternoon fixing][spot price][●] [per [insert unit]] of [insert commodity] on [the relevant Exchange/(specify other source)] [of the [relevant] Futures Contract for the [relevant] Delivery Date] as made public by [the [relevant] Exchange] on [the [relevant] Price Source]] [(specify price)][Fallback Commodity Dealers]
- (B) Delivery Date: [date] [month and year] [[First/Second/Third/other] Nearby Month] [Either (i) the [First/Second/ Third/ other] Nearby Month or (ii) if the Calculation Agent determines that the relevant Valuation Date falls less than [[●]] Commodity Business Days prior to the earlier of (A) the last trading day of the relevant [First/Second/Third/other] Futures Contract; or (B) the first day on which notice of intent to deliver in respect of the relevant [First/Second/Third/other] Futures Contract may be submitted (howsoever defined in the terms of the relevant Futures Contract and/or the rules of the relevant Exchange), the [First/Second/Third/other] Nearby Month][specify method]
- (C) Exchange(s): [●]
- (D) Price Source: [The Electronic Page][●]
- (N.B: Unless otherwise specified, Price Source shall be the Electronic Page)
- (E) Scheduled Trading Day: [●]
- (N.B.: Only applicable if the definition for Bullion Commodities in the Commodity Conditions is not applicable)]
- [Share(s): (specify for each Share)
- (A) Share Company: [●]
- (B) Exchange(s): [●]
- (C) Related Exchange(s): [[[●]/All Exchanges]]
- [Depository Receipt(s): (specify for each Depository Receipt)
- (A) Full Lookthrough: [Applicable/Not Applicable]
- (B) Partial Lookthrough: [Applicable/Not Applicable]
- (C) Depository Receipt Exchange(s): [●]
- (D) Depository Receipt Related Exchange(s): [[●]/All Exchanges]
- (E) Underlying Share Company: [●]

- (F) Underlying Exchange(s): Share [●]
- (G) Underlying Share Related Exchange(s): [[●]/All Exchanges]]
- [ETF Share(s): (specify for each ETF Share)
- (A) Fund: [●]
- (B) Exchange(s): [●]
- (C) Related Exchange(s): [[●]/All Exchanges]]
- [Mutual Fund Interest(s): (specify for each Fund Interest)
- (A) Mutual Fund: [●]
- (B) Scheduled Trading Day: [Scheduled Interim Valuation Date/Scheduled Redemption Valuation Date]]
- (C) Same Day Publication: [Applicable/Not Applicable]
- (Specify Applicable where the value published **on** the relevant Valuation Date is taken. Specify Not Applicable where the value **for** a Valuation Date is taken regardless of which day it is published)
- [FX Rate(s) where EMTA Provisions are Not Applicable: (specify for each FX Rate and each Exchange Rate comprising such FX Rate)
- (A) FX Rate: "cross-rate/formula": [Applicable/Not Applicable]
- [The FX Rate is [the inverse of] [[●]] / [the product of [●] and [[●]] / [the quotient of [[●]] (as numerator) and [[●]] (as denominator)]]] (delete or combine as applicable)
- (B) Exchange Rate:
- Base Currency: [●]
- Quote Currency: [●]
- Event Currency /Currencies: [Specify if different to the FX Rate Conditions]
- (N.B.: only required if "General Inconvertibility", "General Non-Transferability", "Material Change in Circumstances", "Nationalisation", "Specific Inconvertibility" or "Specific Non-Transferability" are specified as Currency Disruption Events below)
- Specified Financial Centres: [●]
- Valuation Time: [●]
- (C) Dual Currency Notes: [Not Applicable/Applicable. The Dual Currency Exchange Rate is [specify FX Rate] [and for which purpose the Specified Valuation Date shall be (specify days) prior to (but excluding) each day on which payment is scheduled to be made under the Notes]] (specify for Dual Currency Notes where there would otherwise be no

Specified Valuation Date)

(D) FX Performance: [Not Applicable][Applicable. The FX Perf Rate is *[specify FX Rate.]*]

[FX Rate(s) where EMTA Provisions are Applicable: *(specify for each FX Rate and each Exchange Rate)*]

(A) FX Rate Source: [●]

(B) Valuation Time: *(specify in respect of the Primary Rate and any fallback rates)*

[●] in respect of the Primary Rate
[[●] in respect of the First Fallback Reference Price]
[[●] in respect of the Second Fallback Reference Price]

(C) Reference Currency: [●]

(D) Settlement Currency: [●]

(E) Reference Currency Business Centre(s): [●]

(F) Settlement Currency Business Centre(s): [●]

(G) Number of Settlement Business Days: [●]

(H) Maximum Days of Postponement: [●] consecutive calendar days

(I) Dual Currency Notes: [Not Applicable/Applicable. The Dual Currency Exchange Rate is *[specify FX Rate]* [and for which purpose the Specified Valuation Date shall be *[(specify days)]* prior to (but excluding) each day on which payment is scheduled to be made under the Notes]] *(specify for Dual Currency Notes where there would otherwise be no Specified Valuation Date)*

(J) FX Performance: [Not Applicable][Applicable. The FX Perf Rate is *[specify FX Rate.]*]

[Proprietary Index/Indices: *(Specify for each Proprietary Index)*]

(A) [Index Sponsor For the purposes hereof, the Index Sponsor on respect of the Proprietary Index is the Index Administrator (as defined in the Index Conditions)

(B) Scheduled Trading Day: *[Specify if different to the Proprietary Index Conditions/A Scheduled Trading Day shall be an "Index Business Day" as defined in the Index Conditions]]*

[Dividend Futures Contract(s):

(A) Exchange(s): [●]

(B) Relevant Price: ["daily settlement price"/"final settlement price"] [see specified item [●]]

[Rate(s):

- (A) Valuation Time: [●]
- (B) Scheduled Trading Day: [A Business Day][A day on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in [●] (specify each)] [A U.S. Government Securities Business Day]

[Preference Share(s):

- (A) Preference Share Company: [Citigroup Global Markets Funding Luxembourg S.C.A./[●]]
- (B) Initial Preference Share Valuation Date: [●], subject as provided in the Preference Share Conditions
- (C) Valuation Time: [[●]/As specified in Preference Share Condition 2]
- (D) Preference Share Valuation Date: [●], subject as provided in the Preference Share Conditions
- (E) Autocall Observation Date(s): [[●],[●] and [●]] subject as provided in the Preference Share Conditions/Not Applicable]]
- (iii) Elections in respect of each type of Underlying: *(Delete the sub-paragraphs which are not applicable)*
(the following information may be tabulated) *(NB: for the purposes of the Additional Adjustment Events and Additional Early Redemption Events in respect of each type of underlying, either the Additional Adjustment Events or the Additional Early Redemption Events (with the option to specify the Early Redemption Amount) must be applicable. Alternatively, both the relevant Additional Adjustment Events and the Additional Early Redemption Events may be applicable. For the avoidance of doubt, the Additional Adjustment Events should not be disapplied at the same time as the Additional Early Redemption Events)*

[Security Index/Indices:

- (A) Additional Disruption Event(s): [Increased Cost of Stock Borrow]
[Loss of Stock Borrow]
- (B) Additional Adjustment Event(s): [Security Index Condition 4: Not Applicable/Applicable]
[If Security Index Condition 4 is Applicable:
Early Redemption Option: [Not Applicable/Applicable]
Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]]/[Best of Amount]/[Other]]
[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
[Pro Rata Issuer Cost Reimbursement: [Applicable/ Not Applicable] (specify if Fair Market Value (itself or as part

of a broader calculation) is applicable))

[Additional Costs on account of Early Redemption:
[Applicable/Not Applicable]]

(C) Security Index Adjustment Event(s): [Security Index Condition 6(b)(i): Not Applicable/Applicable]

[If Security Index Condition 6(b)(i) is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]/[Best of Amount]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Additional Costs on account of Early Redemption:
[Applicable/Not Applicable]]

(D) Additional Early Redemption Event(s): [Security Index Condition 5: Not Applicable/Applicable]

[If Security Index Condition 5 is Applicable:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]/[Best of Amount]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Additional Costs on account of Early Redemption:
[Applicable/Not Applicable]]

(E) Security Index Substitution: [Applicable/Not Applicable]

[Inflation Index/Indices:

- (A) Reference Month(s): [In respect of a Valuation Date [●]]
- (B) Manifest Error Cut-off Date: [2 Business Days prior to the [relevant] Payment Date/[●]]
(N.B.: If no Manifest Error Cut-off Date is specified, the cut-off date will be 2 Business Days prior to any relevant Payment Date)
- (C) Revision Cut-off Date: [2 Business Days prior to the [relevant] Payment Date/[●]]
(N.B.: If no Revision Cut-off Date is specified, the cut-off date will be 2 Business Days prior to any relevant Payment Date)
- (D) Additional Event(s): Adjustment [Inflation Index Condition 4: Not Applicable/Applicable]
[If Inflation Index Condition 4 is Applicable:
 Early Redemption Option: [Not Applicable/Applicable]
 Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
 [Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]
- (E) Additional Early Redemption Event(s): [Inflation Index Condition 5: [Not Applicable/Applicable]
[If Inflation Index Condition 5 is Applicable:
 Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
 [Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]
- (F) Inflation Index Substitution: [Applicable/Not Applicable]
 [Commodity Index/Indices:
- (A) Additional Event: Adjustment [Commodity Index Condition 4(a): Not Applicable/Applicable]
[If Commodity Index Condition 4(a) is Applicable:
 Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
 [Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Commodity Index Condition 4(b): Not Applicable/Applicable]

[If Commodity Index Condition 4(b) is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

Tax Disruption: [Applicable/Not Applicable]

(B) Commodity Index Adjustment Event(s): [Commodity Index Condition 6(b)(i): Not Applicable/Applicable]

[If Commodity Index Condition 6(b)(i) is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

(C) Commodity Component Valuation: [Applicable/Not Applicable]

(D) Additional Early Redemption Event(s): [Commodity Index Condition 5: Not Applicable/Applicable]

[If Commodity Index Condition 5 is Applicable:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

(E) Commodity Index Substitution: [Applicable/Not Applicable]

[If Commodity Index Substitution is Applicable:

Commodity Index Substitution Criteria: [[●]/As determined by Calculation Agent]]

[Commodity/Commodities:

- (A) Commodity Dealers [The definition set out in Commodity Condition 1 (*Definitions*) shall apply/[●]/Not Applicable]
- (N.B.: If no Commodity Dealers are specified, the Commodity Dealers shall be four leading dealers in the relevant market selected by the Calculation Agent)
- (If Fallback Commodity Dealers is not applicable to the Notes, specify Not Applicable or this section can be deleted)
- (B) Disruption Event(s): [Commodity Condition 3(a) (*Disrupted Day*) applies]
[Disappearance of Commodity Price]
[Material Change in Content]
[Material Change in Formula]
[Price Source Disruption]
[Tax Disruption]
[Trading Disruption (specify any additional futures/options contracts)]
- (C) Disruption Fallback(s): [Commodity Condition 3(b) (*Disruption Fallback*) applies.] [The following Disruption Fallbacks apply, in the following order:

[Fallback Commodity Price (specify alternative Commodity Price)]
[Fallback Commodity Dealers]
[Delayed Publication and Announcement]
[Postponement]
[Calculation Agent Determination]
[Cancellation]]
- (D) Additional Early Redemption Events: [Abandonment of Scheme (N.B. only applicable where the Underlying is an emission)]

[Commodity Condition 5: Not Applicable/Applicable]

[If Commodity Condition 5 is Applicable:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]]
- [Share(s):
- (A) Additional Disruption Event(s): [Increased Cost of Stock Borrow]
[Loss of Stock Borrow]
- (B) Share Substitution: [Applicable/Not Applicable]

[If Share Substitution is Applicable:

Share Substitution Criteria: [Reference Index/As determined by Calculation Agent]]
- (C) Additional Adjustment [Share Condition 4 – Corporate Action: Not

Event(s):	<p>Applicable/Applicable]</p> <p><i>[If Share Condition 4 – Corporate Action is Applicable:</i></p> <p>Early Redemption Option: [Not Applicable/Applicable]</p> <p>Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[<i>Other</i>]]</p> <p>[Deduction of Hedge Costs: [Applicable/Not Applicable] (<i>specify if Fair Market Value (itself or as part of a broader calculation) is applicable</i>)]</p> <p>[Share Condition 4 – Delisting: Not Applicable/Applicable]</p> <p><i>[If Share Condition 4 - Delisting is Applicable:</i></p> <p>Early Redemption Option: [Not Applicable/Applicable]</p> <p>Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[<i>Other</i>]]</p> <p>[Deduction of Hedge Costs: [Applicable/Not Applicable] (<i>specify if Fair Market Value (itself or as part of a broader calculation) is applicable</i>)]</p> <p>[Share Condition 4 – Insolvency: Not Applicable/Applicable]</p> <p><i>[If Share Condition 4 - Insolvency is Applicable:</i></p> <p>Early Redemption Option: [Not Applicable/Applicable]</p> <p>Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[<i>Other</i>]]</p> <p>[Deduction of Hedge Costs: [Applicable/Not Applicable] (<i>specify if Fair Market Value (itself or as part of a broader calculation) is applicable</i>)]</p> <p>[Share Condition 4 – Merger Event: Not Applicable/Applicable]</p> <p><i>[If Share Condition 4 – Merger Event is Applicable:</i></p> <p>Early Redemption Option: [Not Applicable/Applicable]</p> <p>Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[<i>Other</i>]]</p>
-----------	--

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Share Condition 4 – Nationalisation: Not Applicable/Applicable]

[If Share Condition 4 - Nationalisation is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Share Condition 4 – Tender Offer: Not Applicable/Applicable]

[If Share Condition 4 – Tender Offer is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Depository Receipt(s):

(A)	Additional Event(s):	Disruption	[Increased Cost of Stock Borrow] [Loss of Stock Borrow]
-----	----------------------	------------	--

(B)	Depository Substitution:	Receipt	[Applicable/Not Applicable]
-----	--------------------------	---------	-----------------------------

[If Depository Receipt Substitution is applicable:

Depository Receipt Substitution Criteria: Depository Receipt: [Same Underlying Share and Currency/As determined by Calculation Agent].

Underlying Share: [Reference Index/As determined by Calculation Agent].]

(C)	Additional Event(s):	Adjustment	[Depository Receipt Condition 4 – Corporate Action: Not Applicable/Applicable]
-----	----------------------	------------	--

[If Depository Receipt Condition 4 – Corporate Action is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Depository Receipt Condition 4 – Delisting: Not Applicable/Applicable]

[If Depository Receipt Condition 4 - Delisting is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Depository Receipt Condition 4 – Insolvency: Not Applicable/Applicable]

[If Depository Receipt Condition 4 - Insolvency is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Depository Receipt Condition 4 – Merger Event: Not Applicable/Applicable]

[If Depository Receipt Condition 4 – Merger Event is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a

broader calculation) is applicable)]

[Depositary Receipt Condition 4 – Nationalisation: Not Applicable/Applicable]

[If Depositary Receipt Condition 4 - Nationalisation is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]*

[Depositary Receipt Condition 4 – Tender Offer: Not Applicable/Applicable]

[If Depositary Receipt Condition 4 – Tender Offer is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]*

[Depositary Receipt Condition 4 – Underlying Share Event: Not Applicable/Applicable]

[If Depositary Receipt Condition 4 – Underlying Share Event is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]*

[ETF Share(s):

(A)	Additional Event(s):	Disruption	[Increased Cost of Stock Borrow] [Loss of Stock Borrow]
-----	----------------------	------------	--

(B)	ETF Share Substitution:	[Applicable/Not Applicable]
		[If ETF Share Substitution is Applicable: ETF Share Substitution Criteria: [Related Index. For which purpose, the Related Index is [●]/As determined by Calculation Agent]
(C)	Additional Event(s):	Adjustment [Exchange Traded Fund (ETF) Condition 4 – Corporate Action: Not Applicable/Applicable]
		<i>[If Exchange Traded Fund (ETF) Condition 4 – Corporate Action is Applicable:</i>
		Early Redemption Option: [Not Applicable/Applicable]
		Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
		[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
		[Exchange Traded Fund (ETF) Condition 4 – Delisting: Not Applicable/Applicable]
		<i>[If Exchange Traded Fund (ETF) Condition 4 - Delisting is Applicable:</i>
		Early Redemption Option: [Not Applicable/Applicable]
		Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
		[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
		[Exchange Traded Fund (ETF) Condition 4 – Insolvency: Not Applicable/Applicable]
		<i>[If Exchange Traded Fund (ETF) Condition 4 - Insolvency is Applicable:</i>
		Early Redemption Option: [Not Applicable/Applicable]
		Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
		[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
		[Exchange Traded Fund (ETF) Condition 4 – Merger

Event: Not Applicable/Applicable]

[If Exchange Traded Fund (ETF) Condition 4 – Merger Event is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Exchange Traded Fund (ETF) Condition 4 – Tender Offer: Not Applicable/Applicable]

[If Exchange Traded Fund (ETF) Condition 4 – Tender Offer is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Exchange Traded Fund (ETF) Condition 4 – Nationalisation: Not Applicable/Applicable]

[If Exchange Traded Fund (ETF) Condition 4 - Nationalisation is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]

[Exchange Traded Fund (ETF) Condition 4 – Fund Modification: Not Applicable/Applicable]

[If Exchange Traded Fund (ETF) Condition 4 – Fund Modification is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at

maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Strategy Breach: Not Applicable/Applicable]

[If Exchange Traded Fund (ETF) Condition 4 – Strategy Breach is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Regulatory Action: Not Applicable/Applicable]

[If Exchange Traded Fund (ETF) Condition 4 – Regulatory Action Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Cross Contamination: Not Applicable/Applicable]

[If Exchange Traded Fund (ETF) Condition 4 – Cross Contamination is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[Mutual Fund Interest(s):

- (A) Additional Disruption Event(s): [Fees or Charges Event]
[Fund Adviser Event [- for which purpose the AUM Threshold is [●] (*specify AUM Threshold if different to the Conditions*)]
[Holding Ratio Change]
[Limitation Event (*specify NAV Trigger Percentage, if applicable*)]
[NAV Trigger Event]
[New Information Event]
[Non Currency Redemption]
[Related Agreement Termination [- for which purpose [●] shall be a relevant party] (*specify other relevant party (if any)*)]
[Asset Trigger Event]
[Delisting - for which purpose the relevant Exchange is [●]]
- (B) Mutual Fund Interest Substitution: [Applicable/Not Applicable]

[If Mutual Fund Interest Substitution is Applicable:

Mutual Fund Interest Substitution Criteria: [Equivalent Mutual Fund Interest. For which purpose, the Equivalent Mutual Fund Interest Criteria is:
[Liquidity]
[Similar Strategy]
[Same Currency]
[As determined by Calculation Agent]]
- (C) Monetisation: [Applicable/Not Applicable]
- (D) Additional Adjustment Event(s): [Mutual Fund Condition 4 – Corporate Action: Not Applicable/Applicable]

[If Mutual Fund Condition 4 – Corporate Action is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Insolvency: Not Applicable/Applicable]

[If Mutual Fund Condition 4 - Insolvency is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for

Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a
broader calculation) is applicable)]

[Mutual Fund Condition 4 – Merger Event: Not
Applicable/Applicable]

*[If Mutual Fund Condition 4 – Merger Event is
Applicable:*

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market
Value]/[Principal Amount plus accrued interest (if any) at
maturity]/[Minimum Return Amount plus Option Value
plus accrued interest (if any) at maturity with option for
Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a
broader calculation) is applicable)]

[Mutual Fund Condition 4 – Nationalisation: Not
Applicable/Applicable]

*[If Mutual Fund Condition 4 - Nationalisation is
Applicable:*

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market
Value]/[Principal Amount plus accrued interest (if any) at
maturity]/[Minimum Return Amount plus Option Value
plus accrued interest (if any) at maturity with option for
Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a
broader calculation) is applicable)]

[Mutual Fund Condition 4 – Advisor Resignation: Not
Applicable/Applicable]

*[If Mutual Fund Condition 4 – Advisor Resignation is
Applicable:*

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market
Value]/[Principal Amount plus accrued interest (if any) at
maturity]/[Minimum Return Amount plus Option Value
plus accrued interest (if any) at maturity with option for
Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a
broader calculation) is applicable)]

[Mutual Fund Condition 4 – Fund Modification: Not
Applicable/Applicable]

[If Mutual Fund Condition 4 – Fund Modification is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Mutual Fund Condition 4 – Strategy Breach: Not Applicable/Applicable]

[If Mutual Fund Condition 4 – Strategy Breach is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Mutual Fund Condition 4 – Regulatory Action: Not Applicable/Applicable]

[If Mutual Fund Condition 4 – Regulatory Action is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Mutual Fund Condition 4 – Reporting Disruption: Not Applicable/Applicable]

[If Mutual Fund Condition 4 – Reporting Disruption is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value

plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Cross Contamination: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Cross Contamination is Applicable:*

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Failure by a Fund Service Provider: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Failure by a Fund Service Provider is Applicable:*

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(E) Additional Early Redemption Event(s):

[Mutual Fund Condition 5: Not Applicable/Applicable]

[*If Mutual Fund Condition 5 is Applicable:*

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[*Other*]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[FX Rate(s) where EMTA Provisions are Not Applicable:

(A) Currency Disruption Event(s):

[Dual Exchange Rate]
[General Inconvertibility]
[General Non-Transferability]

			[Governmental Authority Default] [Illiquidity] [Material Change in Circumstances] [Nationalisation] [Price Materiality – for which purpose: Primary Rate: [●] Secondary Rate: [●] Price Materiality Percentage: [●]] [Specific Inconvertibility] [Specific Non-Transferability]
(B)	Additional Event(s):	Adjustment	[FX Rate Part A Condition 4: Not Applicable/Applicable] <i>[If FX Rate Part A Condition 4 is Applicable:</i> Early Redemption Option: [Not Applicable/Applicable] Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]] [Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]]
	[FX Rate(s) where EMTA Provisions are Applicable:		
(A)	Disruption Events:		[Price Source Disruption] [Price Materiality. For which purpose: (i) Price Materiality Percentage is [[●]] per cent. (ii) Primary Rate is [the FX Rate/[●]] (iii) Secondary Rate is [the First Fallback Reference Rate [and the Second Fallback Reference Rate]/[●]]
(B)	Disruption Fallbacks:		The following Disruption Fallbacks apply in the following order: [First Fallback Reference Price. For the purposes of the related First Fallback Reference Rate: (i) First Fallback Rate Source: [●] (ii) First Fallback Valuation Time: [●] (iii) First Fallback Electronic Page: [●]] [Valuation Postponement] [Second Fallback Reference Price. For the purposes of the related Second Fallback Reference Rate: (i) Second Fallback Rate Source: [●] (ii) Second Fallback Valuation Time: [●] (iii) Second Fallback Electronic Page: [●]]

[Calculation Agent Determination]

(specify relevant fallbacks for each FX Rate and the order in which they apply)

(C) Correction Provisions: [Applicable/Not Applicable] *(specify for each FX Rate where different)*

(D) Settlement Disruption: [Applicable/Not Applicable]

(E) Additional Adjustment Event(s): [FX Rate Part B Condition 4: Not Applicable/Applicable]
[If FX Rate Part B Condition 4 is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]]

[Warrants:

(A) Additional Early Redemption Event(s): [Warrant Condition 5: Not Applicable/Applicable]
[If Warrant Condition 5 is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)*]]

[Proprietary Index/Indices:

(A) Additional Adjustment Event(s): [Proprietary Index Condition 4(a): Not Applicable/Applicable]

[If Proprietary Index Condition 4(a) is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a*

broader calculation) is applicable)]

Tax Disruption: [Applicable/Not Applicable]

(B) Component Valuation: [Applicable/Not Applicable]

(If not applicable, delete the remaining subparagraphs of this paragraph)

(C) [Component Valuation Roll: [●]/[Eight]

(D) [Component Disrupted Day:] [A Component Disrupted Day in respect of a Component shall be a "Disrupted Day" as defined for such Component in the Index Conditions]

(E) [Component Scheduled Trading Day:] [A Component Scheduled Trading Day in respect of a Component shall be a "Scheduled Trading Day" as defined for such Component in the Index Conditions]

(F) Additional Early Redemption Event(s): [Proprietary Index Condition 5: Not Applicable/Applicable]

[If Proprietary Index Condition 5 is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]*

(G) Proprietary Index Substitution: [Not Applicable/Applicable]

(H) Proprietary Index Adjustment Event(s): [Proprietary Index Condition 6(b)(A): Not Applicable/Applicable]

[If Proprietary Index Condition 6(b)(A) is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] *(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]*

[Dividend Futures Contract(s):

(A) Additional Adjustment Event(s): [Dividend Futures Contract Condition 4: Not Applicable/Applicable]

[If Dividend Futures Contract Condition is 4 Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

(B) Dividend Futures Contract Adjustment Event(s): [Dividend Futures Contract Condition 6(b)(A): Not Applicable/Applicable]

[If Dividend Futures Contract Condition 6(b)(A) is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

(C) Additional Early Redemption Event(s): [Dividend Futures Contract Condition 5: Not Applicable/Applicable]

[If Dividend Futures Contract Condition 5 is Applicable:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]

[Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

(D) Dividend Futures Contract Substitution: [Applicable/Not Applicable]

Rate(s):

(A) ISDA Fallback Determination: [Applicable/Not Applicable]

(if not applicable, delete the remaining sub paragraphs of this paragraph)

I. Floating Rate Option: [[●]/Not Applicable]

II. Designated Maturity: [[●]/Not Applicable]

(B)	Correction Provisions:		[Applicable/Not Applicable]
(iv)	Trade Date:		[●]
(v)	Realisation Disruption:		[Not Applicable/Applicable]
			<i>[If Applicable:</i>
			Early Redemption Option: [Not Applicable/Applicable]
			Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
			[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
(vi)	Hedging Disruption Termination Event:	Early	[Not Applicable/Applicable]
			<i>[If Applicable:</i>
			Early Redemption Option: [Not Applicable/Applicable]
			Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
			[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
(vii)	Hedging Disruption:		[Not Applicable/Applicable]
			<i>[If Applicable:</i>
			Early Redemption Option: [Not Applicable/Applicable]
			Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other]]
			[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
(viii)	Section 871(m) Event:		[Not Applicable/Applicable]
			<i>[If Applicable:</i>
			Early Redemption Option: [Not Applicable/Applicable]
			Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for

				Fair Market Value at early redemption]/[<i>Other</i>]]
				[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
(ix)	Redemption Reasons:	for	Taxation	[Not Applicable/Applicable] [If Applicable: Early Redemption Option: [Not Applicable/Applicable] Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]/[Best of Amount]/[<i>Other</i>]] [Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)] [Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)] [Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)] [Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]
(x)	Change in Law:			[Not Applicable/Applicable] [If Applicable: Illegality: [Not Applicable/Applicable] Material Increased Cost: [Not Applicable/Applicable] Early Redemption Option: [Not Applicable/Applicable] Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[<i>Other</i>]] [Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
(xi)	Increased Cost of Hedging:			[Not Applicable/Applicable] [If Applicable: Early Redemption Option: [Not Applicable/Applicable] Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for

- Fair Market Value at early redemption]/[*Other*]]
- [Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
- (xii) Illegality: [Not Applicable/Applicable]
- [If Applicable:
- Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]/[Best of Amount]/[*Other*]] (specify Early Redemption Amount here only if "Continuance of Notes Provision" is "Not Applicable"; otherwise specify the Early Redemption Amount under "Continuance of Notes Provision" below)
- [Deduction of Hedge Costs: [Applicable/Not Applicable]
(specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
- [Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
- [Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
- [Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]
- (xiii) Continuance of Notes Provision: [Not Applicable/Applicable]
- [If Applicable:
- Illegality Event (Impossible Performance):
- Early Redemption Amount: Fair Market Value
- Deduction of Hedge Costs: Not Applicable
- Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable
- Pro Rata Issuer Cost Reimbursement: Not Applicable
- Additional Costs on account of Early Redemption: Not Applicable
- Illegality Event (Possible Performance): [Applicable/Not Applicable]
- [If Applicable:
- Early Redemption Amount: [Monetisation with Holder Put Option]/[Best of Amount]
- Additional Costs on account of Early Redemption: Not Applicable]]

- (xiv) Event of Default: Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Other] (specify an amount only)]
- [Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
- [Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]
- [Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]
- (xv) Minimum Return Amount: [●] [Not Applicable] [The definition in General Condition 5(d)(iv) (Redemption and Purchase – Early Redemption Amount) applies]

PROVISIONS RELATING TO ANY INTEREST AMOUNT, THE REDEMPTION AMOUNT AND ANY ENTITLEMENT DELIVERABLE

13. **Interest Provisions:** [Applicable/Not Applicable – the Notes do not bear or pay interest]
- (If not applicable, delete the remaining subparagraphs of this paragraph)*
- [(if applicable in respect of different Underlyings, Interest Valuation Dates, Interest Payment Dates, Interest Barrier Event or Interest Lock-in Event, repeat item and insert: In respect of (insert Underlying, Interest Valuation Date, Interest Payment Date, Interest Barrier Event or Interest Lock-in Event as applicable):]*
- (i) Interest Strike Level, Specified Valuation Date(s), Interest Amount/Rate, IPR, Interest Payment Date(s), Specified Interest Valuation Date(s), Lower Interest Barrier Level, Upper Interest Barrier Level, Interest Barrier Level, Specified Interest Barrier Observation Date, See Table below [See Table below] [specify any relevant provisions] [See item 13(iii) below] [Not Applicable]
- (ii) Non-Contingent Interest Provisions where Valuation and Settlement Condition 1.4 applies [Applicable/Not Applicable]
- (If not applicable, delete the remaining subparagraphs of this paragraph)*
- (A) Non-Contingent Interest Amount: [●] per Calculation Amount
- (B) Non-Contingent Interest Amount Payment Dates: [●] [subject to adjustment in accordance with the [Modified Following/Preceding/Following] Business Day Convention]
- (iii) Underlying Linked Interest Provisions where Valuation and [Applicable/Not Applicable]
- (If not applicable, delete the remaining subparagraphs of this paragraph)*

Settlement Condition 1.5 applies: *this paragraph*)

- (A) Interest Amount/Interest Rate: [See the Schedule attached hereto/[*specify*] per Calculation Amount]
- (B) Interest Period(s): [●] [As defined in Valuation and Settlement Condition 3.3]
- (C) Interest Payment Date(s): [●] [See Table below]
- (D) Interest Period End Date(s): [Interest Payment Date(s)/[●] [in each year] [adjusted in accordance with [*specify Business Day Convention*]/not adjusted]]
- (E) Day Count Fraction: [Actual/Actual] / [Actual/Actual (ISDA)]
[Actual/365 (Fixed)]
[Actual/365 (Sterling)]
[Actual/360]
[30/360] / [360/360] / [Bond Basis]
[30E/360] / [Eurobond Basis]
[30E/360 (ISDA)]
[RBA Bond Basis] [Australian Bond Basis]
[1/1]
- (F) Specified Valuation Date(s): [*Specify in respect of an Interest Payment Date*] [[Each] such Valuation Date shall be subject to adjustment in accordance with [the provisions of Valuation and Settlement Condition 2/*specify*]] [[In respect of an Underlying, each/Each] Scheduled Trading Day for [the/all the/such] Underlying[s] during [*specify period*].] [The provisions of Valuation and Settlement Condition 2 shall not apply in respect of [each] such Specified Valuation Date]
- (iv) Interest Strike Dates [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred]] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining subparagraphs of this paragraph*)
- Specified Interest Strike Date: [In respect of [*insert relevant Interest Underlying(s)*]:] [Not Applicable] [●] [and [●]] [[●] Scheduled Trading Days prior to [●] each Scheduled Trading Day for the relevant Interest Underlying which is not a Disrupted Day for that Interest Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (*where a different Specified Interest Strike Date applies for any Interest Underlying, specify for each Interest Underlying*)
- (v) Underlying(s) relevant to interest, Interim Performance Provisions and provisions [Applicable/Not Applicable]
(*If not applicable, delete the remaining subparagraphs of*

relating to levels of the Interest Underlying(s) and Interest Barrier Events

this paragraph)

[(if applicable in respect of different Underlyings, Interest Valuation Dates, Interest Payment Dates, Interest Barrier Event, Interest Amounts or Interest Lock-in Event, repeat item and insert: In respect of [insert Underlying, Interest Valuation Date, Interest Payment Date, Interest Barrier Event, Interest Amount or Interest Lock-in Event as applicable]:]

Underlying(s) relevant to interest:

- (A) Interest Underlying: *[[●]] [and such Interest Underlying shall be an Interim Outperformance [A/B] Underlying (specify for each Interest Underlying where Outperformance Provisions apply in respect of the Interim Performance Provisions)]*
- (B) Interest Underlying(s): Barrier *[The Interest Underlying/All of the Interest Underlyings/Any Interest Underlying/The Interim Performance Underlying/Each Interest Underlying (subject to a minimum of [●] Interest Underlyings)/Not Applicable]*

Interim Performance Provisions:

- (A) Single Underlying Observation: *[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (repeat and complete this subparagraph as necessary)*

(If not applicable, delete the remaining subparagraphs of this paragraph)

- I. Maximum Performance Percentage: Interim *[Applicable – [●]%/Not Applicable]*
- II. Minimum Performance Percentage: Interim *[Applicable - [●]%/Not Applicable]*
- III. Maximum Performance Percentage (Barrier Event): Interim *[Applicable - [●]%/Not Applicable]*
- IV. Minimum Performance Percentage (Barrier Event): Interim *[Applicable - [●]%/Not Applicable]*
- V. Maximum Performance Percentage (Barrier Event Satisfied): Interim *[Applicable - [●]%/Not Applicable]*
- VI. Minimum Performance Percentage (Barrier Event Satisfied): Interim *[Applicable - [●]%/Not Applicable]*

	VII.	Maximum Performance Percentage (Barrier Event Not Satisfied):	Interim	[Applicable - [●]%/Not Applicable]																		
	VIII.	Minimum Performance Percentage (Barrier Event Not Satisfied):	Interim	[Applicable - [●]%/Not Applicable]																		
	IX.	Interim Performance Adjustment Percentage:		[Applicable – [+/-][●]%/Not Applicable]																		
(B)	Weighted Observation:	Basket	[Applicable/Not Applicable][for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (<i>repeat and complete this subparagraph as necessary</i>) (If not applicable, delete the remaining subparagraphs of this paragraph)																			
	I.	Rainbow Weighting:	[Applicable. Therefore W _n shall be determined as set out below: <table><tr><td>Interest Underlying</td><td>W_n</td></tr><tr><td>[Interest Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]</td><td>[●]%</td></tr><tr><td>[Interest Underlying with [●] highest (or [●] equal [highest/lowest]) Interim Performance for that Interest Payment Date]</td><td>[●]%</td></tr><tr><td>(complete for each relevant Interest Underlying)</td><td>[●]%</td></tr><tr><td>[Interest Underlying with lowest (or equal lowest) Interim Performance for that Interest Payment Date]</td><td>[●]%</td></tr></table> /Not Applicable. Therefore W _n shall be determined as set out below: <table><tr><td>Interest Underlying</td><td>W_n</td></tr><tr><td>[●]</td><td>[●]%</td></tr><tr><td>[●]</td><td>[●]%</td></tr></table> (complete for each relevant Interest Underlying) <table><tr><td>[●]</td><td>[●]%</td></tr></table>		Interest Underlying	W_n	[Interest Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]	[●]%	[Interest Underlying with [●] highest (or [●] equal [highest/lowest]) Interim Performance for that Interest Payment Date]	[●]%	(complete for each relevant Interest Underlying)	[●]%	[Interest Underlying with lowest (or equal lowest) Interim Performance for that Interest Payment Date]	[●]%	Interest Underlying	W_n	[●]	[●]%	[●]	[●]%	[●]	[●]%
Interest Underlying	W_n																					
[Interest Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]	[●]%																					
[Interest Underlying with [●] highest (or [●] equal [highest/lowest]) Interim Performance for that Interest Payment Date]	[●]%																					
(complete for each relevant Interest Underlying)	[●]%																					
[Interest Underlying with lowest (or equal lowest) Interim Performance for that Interest Payment Date]	[●]%																					
Interest Underlying	W_n																					
[●]	[●]%																					
[●]	[●]%																					
[●]	[●]%																					
	II.	Maximum Performance	Interim	[Applicable - [●]%/Not Applicable]																		

Percentage:

- III. Minimum Performance Percentage: Interim [Applicable - [●]%/Not Applicable]
- IV. Maximum Performance Percentage (Barrier Event): Interim [Applicable - [●]%/Not Applicable]
- V. Minimum Performance Percentage (Barrier Event): Interim [Applicable - [●]%/Not Applicable]
- VI. Maximum Performance Percentage (Barrier Event Satisfied): Interim [Applicable - [●]%/Not Applicable]
- VII. Minimum Performance Percentage (Barrier Event Satisfied): Interim [Applicable - [●]%/Not Applicable]
- VIII. Maximum Performance Percentage (Barrier Event Not Satisfied): Interim [Applicable - [●]%/Not Applicable]
- IX. Minimum Performance Percentage (Barrier Event Not Satisfied): Interim [Applicable - [●]%/Not Applicable]
- X. Interim Performance Adjustment Percentage: [Applicable – [+/-][●]%/Not Applicable]

- (C) Best of Basket Observation: [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred] [where Nth means (specify)]:] (repeat and complete this subparagraph as necessary)

(If not applicable, delete the remaining subparagraphs of this paragraph)

- I. Maximum Performance Percentage: Interim [Applicable - [●]%/Not Applicable]
- II. Minimum Performance Percentage: Interim [Applicable - [●]%/Not Applicable]
- III. Maximum Performance Percentage: Interim [Applicable - [●]%/Not Applicable]

- | | | | |
|-------|---|---------------------|---|
| | Percentage
(Barrier
Event): | (Barrier
Event): | |
| IV. | Minimum
Performance
Percentage
(Barrier
Event): | Interim | [Applicable - [●]%/Not Applicable] |
| V. | Maximum
Performance
Percentage
(Barrier
Event Satisfied): | Interim | [Applicable - [●]%/Not Applicable] |
| VI. | Minimum
Performance
Percentage
(Barrier
Event Satisfied): | Interim | [Applicable - [●]%/Not Applicable] |
| VII. | Maximum
Performance
Percentage
(Barrier
Event Not Satisfied): | Interim | [Applicable - [●]%/Not Applicable] |
| VIII. | Minimum
Performance
Percentage
(Barrier
Event Not Satisfied): | Interim | [Applicable - [●]%/Not Applicable] |
| IX. | Interim Performance
Adjustment
Percentage: | | [Applicable – [+/-][●]%/Not Applicable] |
| X. | Himalaya
Performance
European
Observation: | Interim
- | [Applicable/Not Applicable]. |
- (D) Worst of Basket Observation: [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred] [where Nth means (specify)]:] (repeat and complete this subparagraph as necessary)
- (If not applicable, delete the remaining subparagraphs of this paragraph)*
- | | | | |
|------|---|---------|------------------------------------|
| I. | Maximum
Performance
Percentage: | Interim | [Applicable - [●]%/Not Applicable] |
| II. | Minimum
Performance
Percentage: | Interim | [Applicable - [●]%/Not Applicable] |
| III. | Maximum
Performance
Percentage
(Barrier
Event): | Interim | [Applicable - [●]%/Not Applicable] |
| IV. | Minimum
Performance | Interim | [Applicable - [●]%/Not Applicable] |

- Percentage (Barrier Event):
- V. Maximum Interim [Applicable - [●]%/Not Applicable]
Performance
Percentage (Barrier Event Satisfied):
- VI. Minimum Interim [Applicable - [●]%/Not Applicable]
Performance
Percentage (Barrier Event Satisfied):
- VII. Maximum Interim [Applicable - [●]%/Not Applicable]
Performance
Percentage (Barrier Event Not Satisfied):
- VIII. Minimum Interim [Applicable - [●]%/Not Applicable]
Performance
Percentage (Barrier Event Not Satisfied):
- IX. Interim Performance [Applicable – [+/-][●]%/Not Applicable]
Adjustment
Percentage:
- X. Himalaya Interim [Applicable/Not Applicable].
Performance -
European
Observation:
- (E) Outperformance Observation: [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)
- (If not applicable, delete the remaining subparagraphs of this paragraph)*

Interim Performance Provisions for
Interim Outperformance A
Underlying:

- I. Single Underlying [Applicable/Not Applicable]
Observation:
- (If not applicable, delete the remaining subparagraphs of this paragraph)*
- Maximum Outperf A: [Applicable - [●]%/Not Applicable]
- Minimum Outperf A: [Applicable - [●]%/Not Applicable]
- Maximum Outperf A (Barrier [Applicable - [●]%/Not Applicable]
Event):
- Minimum Outperf A (Barrier [Applicable - [●]%/Not Applicable]
Event):
- Maximum Outperf A (Barrier [Applicable - [●]%/Not Applicable]

Event Satisfied):

Minimum Outperf A (Barrier Event Satisfied): [Applicable - [●]%/Not Applicable]

Maximum Outperf A (Barrier Event Not Satisfied): [Applicable - [●]%/Not Applicable]

Minimum Outperf A (Barrier Event Not Satisfied): [Applicable - [●]%/Not Applicable]

II. Weighted Basket Observation: [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:

Interim Outperformance A Underlying W_n

[Interim Outperformance A Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date] [●]%

[Interim Outperformance A Underlying with [●] highest (or [●] equal [highest/lowest]) Interim Performance for that Interest Payment Date] [●]%

(complete for each relevant Interim Outperformance A Underlying)

[Interim Outperformance A Underlying with lowest (or equal lowest) Interim Performance for that Interest Payment Date] [●]%

/Not Applicable. Therefore W_n shall be determined as set out below:

Interim Outperformance B Underlying W_n

[●] [●]%

[●] [●]%

(complete for each relevant Interim Outperformance B Underlying)

[●] [●]%

Maximum Outperf A: [Applicable - [●]%/Not Applicable]

Minimum Outperf A: [Applicable - [●]%/Not Applicable]

Maximum Outperf A (Barrier Event): [Applicable - [●]%/Not Applicable]

Minimum Outperf A (Barrier Event): [Applicable - [●]%/Not Applicable]

Maximum Outperf A (Barrier Event Satisfied): [Applicable - [●]%/Not Applicable]

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Maximum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

III. Best of Basket Observation: [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

Maximum Outperf A: [Applicable - [●]%/Not Applicable]

Minimum Outperf A: [Applicable - [●]%/Not Applicable]

Maximum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event):

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event):

Maximum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Maximum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

IV. Worst of Basket Observation: [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

Maximum Outperf A: [Applicable - [●]%/Not Applicable]

Minimum Outperf A: [Applicable - [●]%/Not Applicable]

Maximum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event):

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event):

Maximum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Maximum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

Minimum Outperf A [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

Interim Performance Provisions for
Interim Outperformance B
Underlying:

I. Single Underlying [Applicable/Not Applicable]
Observation:

(If not applicable, delete the remaining sub paragraphs of this paragraph)

Maximum Outperf B: [Applicable - [●]%/Not Applicable]

Minimum Outperf B: [Applicable - [●]%/Not Applicable]

Maximum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event):

Minimum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event):

Maximum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Minimum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Maximum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

Minimum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

II. Weighted Basket [Applicable/Not Applicable]
Observation:

(If not applicable, delete the remaining sub paragraphs of this paragraph)

Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:

Interim Outperformance B Underlying W_n

[Interim Outperformance B Underlying with [●] %
highest (or equal highest) Interim Performance
for that Interest Payment Date]

[Interim Outperformance B Underlying with [●] %
] highest (or [●] equal [highest/lowest]) Interim
Performance for that Interest Payment Date]

*(complete for each relevant Interim
Outperformance B Underlying)*

[Interim Outperformance B Underlying with [●] %

lowest (or equal lowest) Interim Performance for that Interest Payment Date]

/Not Applicable. Therefore W_n shall be determined as set out below:

Interim Outperformance B Underlying	W_n
[●]	[●]%
[●]	[●]%
<i>(complete for each relevant Interim Outperformance B Underlying)</i>	
[●]	[●]%

Maximum Outperf B: [Applicable - [●]%/Not Applicable]

Minimum Outperf B: [Applicable - [●]%/Not Applicable]

Maximum Outperf B (Barrier Event): [Applicable - [●]%/Not Applicable]

Minimum Outperf B (Barrier Event): [Applicable - [●]%/Not Applicable]

Maximum Outperf B (Barrier Event Satisfied): [Applicable - [●]%/Not Applicable]

Minimum Outperf B (Barrier Event Satisfied): [Applicable - [●]%/Not Applicable]

Maximum Outperf B (Barrier Event Not Satisfied): [Applicable - [●]%/Not Applicable]

Minimum Outperf B (Barrier Event Not Satisfied): [Applicable - [●]%/Not Applicable]

III. Best of Basket Observation: [Applicable/Not Applicable]

(If not applicable, delete the remaining subparagraphs of this paragraph)

Maximum Outperf B: [Applicable - [●]%/Not Applicable]

Minimum Outperf B: [Applicable - [●]%/Not Applicable]

Maximum Outperf B (Barrier Event): [Applicable - [●]%/Not Applicable]

Minimum Outperf B (Barrier Event): [Applicable - [●]%/Not Applicable]

Maximum Outperf B (Barrier Event Satisfied): [Applicable - [●]%/Not Applicable]

Minimum Outperf B (Barrier Event Satisfied): [Applicable - [●]%/Not Applicable]

Maximum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

Minimum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

IV. Worst of Basket Observation: [Applicable/Not Applicable]

(If not applicable, delete the remaining subparagraphs of this paragraph)

Maximum Outperf B: [Applicable - [●]%/Not Applicable]

Minimum Outperf B: [Applicable - [●]%/Not Applicable]

Maximum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event):

Minimum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event):

Maximum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Minimum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Satisfied):

Maximum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

Minimum Outperf B [Applicable - [●]%/Not Applicable]
(Barrier Event Not Satisfied):

(F) Arithmetic Mean Underlying Return: [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)

(If not applicable, delete the remaining subparagraphs of this paragraph)

I. Maximum Interim [Applicable - [●]%/Not Applicable]
Performance Percentage:

II. Minimum Interim [Applicable - [●]%/Not Applicable]
Performance Percentage:

III. Maximum Interim [Applicable - [●]%/Not Applicable]
Performance Percentage (Barrier Event):

IV. Minimum Interim [Applicable - [●]%/Not Applicable]
Performance Percentage (Barrier

Event):

- V. Maximum Interim [Applicable - [●]/Not Applicable]
Performance
Percentage (Barrier
Event Satisfied):
- VI. Minimum Interim [Applicable - [●]/Not Applicable]
Performance
Percentage (Barrier
Event Satisfied):
- VII. Maximum Interim [Applicable - [●]/Not Applicable]
Performance
Percentage (Barrier
Event Not Satisfied):
- VIII. Minimum Interim [Applicable - [●]/Not Applicable]
Performance
Percentage (Barrier
Event Not Satisfied):
- IX. Interim Performance [Applicable - [+/-][●]/Not Applicable]
Adjustment
Percentage:
- X. Underlying Return
Provisions:
- Maximum Underlying [Applicable - [●]/Not Applicable]
Return:
- Minimum Underlying [Applicable - [●]/Not Applicable]
Return:
- Single Cap - Single [Applicable - [●]/Not Applicable]
Valuation Date:
[If applicable:
Single Cap: [●]]
- Single Floor - Single [Applicable - [●]/Not Applicable]
Valuation Date:
[If applicable:
Single Floor: [●]]
- Single Cap – Multiple [Applicable - [●]/Not Applicable]
Valuation Date:
[If applicable:
Single Cap: [●]]
- Single Floor – [Applicable - [●]/Not Applicable]
Multiple Valuation
Date:
[If applicable:
Single Floor: [●]]
- Single Target: [Applicable - [●]/Not Applicable]

[If applicable:

[equal to or less than] [equal to or greater than] [less than] [greater than] (*select one*)

Single Target Interest threshold Percentage: [●]%

Single Target Underlying Performance Percentage: [●]%]

[Single Target (Barrier): [Barrier Event Satisfaction Required] [and] [Barrier Event Satisfaction Not Required]

[Single Target Underlying Performance (Barrier Event [Not] Satisfied) Percentage: [●]] (*repeat if necessary*)

Oasis:

[Applicable/Not Applicable]

[If applicable insert:

Oasis – [Best Performing Only] [Multiple Best Performing]

[Oasis Interest Underlying Performance Percentage: [●]%]

[Insert and complete following table if Oasis - Multiple Best Performing applies:

	Best Oasis Performer	Oasis Interest Underlying Performance Percentage
1.	Best Oasis Performer 1	[●]%
2.	Best Oasis Performer 2	[●]%
	<i>(repeat, as necessary, for each Best Oasis Performer up to Best Oasis Performer X)</i>	
[X.]	Best Oasis Performer [X]	[●]%

(G) Cliquet:

[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this sub paragraph as necessary*)

(If not applicable, delete the remaining sub paragraphs of this paragraph)

I. Cliquet Underlying
Return:

[Sum of Underlying Return Cliquet]

[Product of Underlying Return Cliquet]

[Period Performance Less Cliquet Return – Sum]

[Absolute Period Performance Less Cliquet Return – Sum]

[Period Performance Less Cliquet Return – Product]

[Absolute Period Performance Less Cliquet Return – Product]

[Cliquet Return Less Period Performance – Sum]

[Cliquet Return Less Absolute Period Performance – Sum]

[Cliquet Return Less Period Performance – Product]

[Cliquet Return Less Absolute Period Performance – Product]

[Insert if Period Performance is applicable:

[Period Performance [1/2/3] applies[, subject to a [Maximum Period Performance] [and] [Minimum Period Performance] [of [●]%) [and [●]%, respectively].

B is equal to [●].]

A is equal to [●] per cent.

II.	Maximum Performance Percentage:	Interim	[Applicable - [●]%/Not Applicable]
III.	Minimum Performance Percentage:	Interim	[Applicable - [●]%/Not Applicable]
IV.	Maximum Performance Percentage (Barrier Event):	Interim	[Applicable - [●]%/Not Applicable]
V.	Minimum Performance Percentage (Barrier Event):	Interim	[Applicable - [●]%/Not Applicable]
VI.	Maximum Performance Percentage (Barrier Event Satisfied):	Interim	[Applicable - [●]%/Not Applicable]
VII.	Minimum Performance Percentage (Barrier Event Satisfied):	Interim	[Applicable - [●]%/Not Applicable]
VIII.	Maximum Performance Percentage (Barrier Event Not Satisfied):	Interim	[Applicable - [●]%/Not Applicable]
IX.	Minimum Performance Percentage (Barrier Event Not Satisfied):	Interim	[Applicable - [●]%/Not Applicable]

- X. Interim Performance Adjustment Percentage: [Applicable - [●]%/Not Applicable]
- XI. Cliquet Interim Performance Floor: [Not Applicable] [Applicable – [Cliquet Interim Performance Floor/Global Lock-in Floor]]
- [Insert the following if Cliquet Interim Performance Floor applies:*
- Cliquet Interim Performance Sum Integer: [Highest (or equal highest) [positive] integer] [Lowest (or equal lowest) [positive] integer]
- [greater than] [greater than or equal to] [less than] [less than or equal to]
- Cliquet Interim Performance Sum Multiple: [●] [Not Applicable]]
- [Insert if Global Lock-in Floor applies:*
- [greater than] [greater than or equal to] [less than] [less than or equal to]
- Global Lock-in Floor Trigger Level: [●]
- Global Lock-in Floor Percentage: [●]
- XII. Cliquet Underlying Return Provisions: [Not Applicable] *(delete remaining subparagraphs of this paragraph if N/A)*
- [Cliquet A] [Cliquet B] [Cliquet C] [Cliquet A Absolute] [Cliquet B Absolute] [Cliquet C Absolute]
- [Insert if applicable and Cliquet B or Cliquet B Absolute applies:*
- [Cliquet B Highest applies.
- U means [●]

Number of Specified Cliquet Interest Valuation Period:	Relevant Specified Cliquet Interest Valuation Date:	Relevant Cliquet B Highest Return Decimal:
1	<i>[insert dates]</i>	<i>[insert decimal]</i>
<i>[repeat rows for each Specified Cliquet Interest Valuation Period if more than 1 applies]]</i>		

[Cliquet B Lowest applies.

U means [●]

Number of Specified Cliquet	Relevant Specified Cliquet Interest	Relevant Cliquet B Highest Return
-----------------------------	-------------------------------------	-----------------------------------

Interest Valuation Period:	Valuation Date:	Decimal:
1	[insert dates]	[insert decimal]
[repeat rows for each Specified Cliquet Interest Valuation Period if more than 1 applies]]		

[Insert if applicable and Cliquet C or Cliquet C Absolute applies:

[greater than] [greater than or equal to] [less than] [less than or equal to]

Cliquet C Interest Target: [●]

Cliquet C Lock-in Decimal: [●]].

[Insert if applicable:

[Cliquet Underlying Return Cap: [●]

[Cliquet Underlying Return Floor: [●]]

- (H) Himalaya Performance – Asian Observation: Interim [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this sub paragraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

- I. Maximum Performance Percentage: Interim [Applicable - [●]%/Not Applicable]
- II. Minimum Performance Percentage: Interim [Applicable - [●]%/Not Applicable]
- III. Maximum Performance Percentage (Barrier Event): Interim [Applicable - [●]%/Not Applicable]
- IV. Minimum Performance Percentage (Barrier Event): Interim [Applicable - [●]%/Not Applicable]
- V. Maximum Performance Percentage (Barrier Event Satisfied): Interim [Applicable - [●]%/Not Applicable]

VI.	Minimum Performance Percentage (Barrier Event Satisfied):	Interim	[Applicable - [●]%/Not Applicable]
-----	---	---------	------------------------------------

VII.	Maximum Performance Percentage (Barrier Event Not Satisfied):	Interim	[Applicable - [●]%/Not Applicable]
------	---	---------	------------------------------------

VIII.	Minimum Performance Percentage (Barrier Event Not Satisfied):	Interim	[Applicable - [●]%/Not Applicable]
-------	---	---------	------------------------------------

IX.	Best of/Worst of:	Best of Himalaya Basket Observation: [Applicable/Not Applicable] Worst of Himalaya Basket Observation: [Applicable/Not Applicable]
-----	-------------------	---

Provisions relating to levels of the Interest Underlying(s)

(A) Interest Initial Level:	<i>[Insert as appropriate - [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]]:] [and] [[I/i]n respect of [insert relevant Interest Underlying]:] [Closing Level on Interest Strike Date/Closing Level on Interest Re-Strike Date IPD/ Closing Level on Interest Re-Strike Date IVD/Arithmetic Average Closing Level on Interest Strike Dates/Lowest Closing Level on Interest Strike Dates/Lowest Intra-day Level on Interest Strike Dates/Highest Closing Level on Interest Strike Dates/Highest Intra-day Level on Interest Strike Dates/(specify (in table format, where appropriate) for each Interest Underlying)]</i>
-----------------------------	---

(if no pre-determined level is specified, then Interest Strike Dates will need to be specified)

(repeat this sub paragraph if necessary)

(B) Interest Reference Level:	<i>[Insert as appropriate - [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]]:] [and] [[I/i]n respect of [insert relevant Interest Underlying]:] [Closing Level on Interest Valuation Date/Arithmetic Average Closing Level on Interest Valuation Dates/Lowest Closing Level on Interest Valuation Dates/Lowest Intra-day Level on Interest Valuation Dates/Highest Closing Level on Interest Valuation Dates/Highest Intra-day Level on Interest Valuation Dates] (specify for each Interest Underlying) (repeat this sub paragraph as necessary)</i>
-------------------------------	--

Provisions relating to an Interest Barrier Event:	[Applicable/Not Applicable]
---	-----------------------------

(If not applicable, delete the remaining sub paragraphs of

this paragraph)

(A) Interest Barrier Event: *[Insert as appropriate – In respect of (insert Interest Payment Date/Interest Valuation Date and/or Interest Underlying, as appropriate):] [Interest Barrier Event European Observation/ Interest Barrier Event European Performance Observation/Interest Barrier Event American Performance Observation/Interest Barrier Event American Observation – Closing Level/Interest Barrier Event American Observation – Intra-Day Level/Interest Barrier Event American One-Touch Observation – Closing Level/Interest Barrier Event American One-Touch Observation – Intra-Day Level]*

["Sumof" applies.](repeat subparagraph as necessary)

(B) Interest Barrier Event Lock-In: [Applicable/Not Applicable]

(vi) Provisions relating to the rate or amount of interest due [Fixed Rate Notes/Floating Rate Notes/Inflation Rate Notes] [Twin Win/Reserve] [Interim Performance Interest Notes] [and Range Accrual Notes/Multi-Chance Notes/Lookback Notes]] [See item (iii) above] [Not Applicable]

(If not applicable, delete the remaining subparagraphs of this paragraph)

(A) Fixed Rate Note Provisions [Applicable/Not Applicable]

(If not applicable, delete the remaining subparagraphs of this paragraph)

[EITHER:

- I. Accrual: Not Applicable
- II. Lookback Notes: [Applicable/Not Applicable]
- III. Multi-Chance Notes: [Applicable/Not Applicable]]

[OR:

- I. Accrual: Applicable
- II. Range Accrual Notes: [Applicable. For which purpose:

Range Accrual Determination Date means [Business Day/calendar day]

Range Accrual Value What You Can Observation: [Applicable/Not Applicable]

Range Accrual Move in Block Observation: [Applicable/Not Applicable]

Cut-Off Number means [●] Business Days

/Not Applicable]

- III. Interest Period End Date(s): [Interest Payment Date(s)/[●] in each year [adjusted in accordance with *[specify Business Day Convention]*]/not

- adjusted]]*
- IV. Interest Amount(s): ☐ per Calculation Amount, payable on the Interest Payment Date falling ☐ ☐ [As set out in the Valuation and Settlement Schedule]
- V. Broken Amount(s): ☐ per Calculation Amount, payable on the Interest Payment Date falling ☐ ☐ [Not Applicable]
- (Insert particulars of any initial or final broken interest amounts which do not correspond with the Interest Amount)]*
- VI. Day Count Fraction: ☐ 30/360 ☐ [x Accrual Rate] *(Accrual Rate applies where the Notes are Range Accrual Notes)*
- [Actual/Actual (ICMA)] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes)*
[Actual/365 (Fixed)] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes)
[Actual/365 (Sterling)] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes)
[Actual/360] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes)
[30E/360] [Eurobond Basis] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes)
[1/1] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes)
- VII. [Determination Dates: ☐ in each year *(insert regular interest payment dates, ignoring issue date or maturity date in the case of a long or short first or last coupon. N.B. only relevant where Day Count Fraction is Actual/Actual (ICMA))*]]
- VIII. Other terms relating to the method of calculating interest for Fixed Rate Notes: [Not Applicable/give details]
- (B) Floating Rate Note Provisions: [Applicable/Not Applicable]
- (If not applicable, delete the remaining subparagraphs of this paragraph)*
- I. Interest Period End Date(s): [Interest Payment Date(s)/☐ in each year [adjusted in accordance with *[specify Business Day Convention]*]/not adjusted]]
- II. Manner in which the Interest Rate(s) is/are to be determined: [Screen Rate Determination/ISDA Determination/*other (give details)*]
- III. Party responsible for calculating the Interest Rate(s) and/or Interest Amount(s): [Calculation Agent]/☐
- IV. Screen Rate Determination: [Applicable/Not Applicable]

- Reference Rate: ☐ month [(the **Designated Maturity**) (include where *Linear Interpolation is applicable*)] *[insert currency]*
[EURIBOR/LIBOR/STIBOR/NIBOR/
CIBOR/TIBOR/HIBOR][BBSW (being the Sydney
average mid rate for AUD bills of exchange)][BKBM
(being the Wellington rate for New Zealand Dollar bills of
exchange)] *[specify other]*
- Specified Time: ☐[Not Applicable]
- Relevant Financial Centre: ☐[Not Applicable]
- Interest Determination Date(s): *[(Specify e.g. any relevant Valuation Date(s))/As set out in the Valuation and Settlement Schedule/*☐ *day on which commercial banks are open for business (including dealing in foreign exchange and foreign currency deposits) in* ☐*] prior to the start of each Interest Period/First day of each Interest Period/*☐ *day on which the TARGET2 System is open prior to the start of each Interest Period]*
- Page: ☐
- Reference Banks ☐
- V. ISDA Determination: [Applicable/Not Applicable]
 - Floating Rate Option: ☐
 - Designated Maturity: ☐
 - Reset Date: ☐[First day of the relevant Interest Period]
- VI. Linear Interpolation: [Not Applicable/Applicable - the Interest Rate for the [long/short] [first/last] Interest Period shall be calculated using Linear Interpolation (*specify for each short or long interest period*)]
- VII. Margin(s): [Not Applicable/[+/-][☐][☐ per cent. per annum]
- VIII. Minimum Interest Rate: [See the Table below/Not Applicable]
- IX. Maximum Interest Rate: [See the Table below/Not Applicable]
- X. Day Count Fraction: [Actual/Actual] / [Actual/Actual (ISDA)]
[Actual/365 (Fixed)]
[Actual/365 (Sterling)]
[Actual/360]
[30/360] / [360/360] / [Bond Basis]
[30E/360] / [Eurobond Basis]

			[30E/360 (ISDA)]
			[RBA Bond Basis] [Australian Bond Basis]
			[1/1]
	XI.	Fallback provisions, rounding provisions and other other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Valuation and Settlement Schedule:	[Not Applicable/ <i>give details</i>]
(C)	Inflation Rate Note Provisions:		[Applicable/Not Applicable] <i>(If not applicable, delete the remaining subparagraphs of this paragraph)</i>
	I.	Interest Amount Inflation Index:	(specify Underlying)
	II.	Margin(s):	[Not Applicable/[+/-][●] per cent. per annum]
	III.	UCL Relevant Months Prior:	[●] months
	IV.	UCL 12 + Relevant Months Prior:	[●] months
	V.	DCF:	[30/360] [Actual/Actual] / [Actual/Actual (ISDA)] [Actual/365 (Fixed)] [Actual/365 (Sterling)] [Actual/360] [1/1]
(D)	Interim Performance Interest Provisions:		[Applicable/Not Applicable] [if applicable: Type of Interim Performance Interest Note: [Twin Win/Reverse] Interim Performance Note][if an Interest barrier Event has [not] occurred] [and]] (<i>repeat as necessary</i>)
(vii)	Interest Underlying Valuation Provisions:		[Applicable/Not Applicable] <i>(This item may be applicable if any of Valuation and Settlement Condition 1.2, 1.3 or 1.5 applies)</i> <i>(If not applicable, delete the remaining subparagraphs of this paragraph)</i>
(A)	Valuation	Disruption	[Move in Block/Value What You Can/Range Accrual]

as appropriate)	Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]	to] [less than] [less than or equal to] [●] % of the Interest Initial Level of the relevant Interest Barrier Underlying[[●]] (specify where different for different Interest Barrier Underlyings, each Interest Barrier Event and relevant Performance-Linked Interest Amount, as applicable)	to] [less than] [less than or equal to] [●] % of the Interest Initial Level of the relevant Interest Barrier Underlying[[●]] (specify where different for different Interest Barrier Underlyings)	Disrupted Day [for any Interest Barrier Underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]	[does not] occur[s] in respect of the relevant Interest Payment Date] [Maximum Interest [Amount/Rate]: [●]] [and] [Minimum Interest [Amount/Rate]: [●]] / [●] per Calculation Amount]]	Interest Adjustment: [●][●]. Barrier Event Not Satisfied Interest Adjustment: [●].]] [Z: [●]%] (in each case, specify alternatives where an interest barrier event has occurred or has not occurred, if applicable)	the Number of Settlement Business Days following the [last occurring] Interest Valuation Date relating to such Interest Payment Date]
				[As set out in Valuation and Settlement Condition 1.1 (Definitions) (Range Accrual Notes only)]	[Either: (i) if an Interest Barrier Event has occurred in respect of [●] Interest Barrier Underlying(s) [only] [or less], [●] [or (ii) if an Interest Barrier Event has occurred in respect of [●] [or more] Interest Barrier Underlying(s) [only] [or less], [●]] (specify for the relevant number of Interest Barrier Underlying(s) where the Notes are Multi-Chance Notes] (in each case, specify as necessary for each applicable Interest Amount		

(specify for each interest payment date and delete the relevant column if not applicable)

14. Redemption Provisions:

(i)	Issuer Call		[Applicable/Not Applicable]	
				(If not applicable, delete the remaining sub paragraphs of this paragraph)
(A)	Optional Date(s):	Redemption	[[●]] [Each date set out under the heading "Optional Redemption Date" in the Table below:	
		Optional	Redemption	Optional Redemption

			Date	Amount
			[●]	[●]
			(Repeat as necessary)	
(B)	Optional Redemption Amount:	Redemption	[[●] per Calculation Amount] [In respect of an Optional Redemption Date, the amount per Calculation Amount specified under the heading "Optional Redemption Amount" in the Table in item 14(i)(A) above]	
(C)	If redeemable in part:			
	I. Minimum Redemption Amount:		[●] per Calculation Amount	
	II. Maximum Redemption Amount:		[●] per Calculation Amount	
(D)	Notice period:		[As set out in the General Conditions] [Not less than [●] Business Days]	
			(N.B. If setting notice periods which are different to those provided in the General Conditions, the Issuer is advised to consider the practicalities of distribution of information through intermediaries, for example clearing systems (which require a minimum of 5 business days' notice for a call) and custodians, as well as any other notice requirements which may apply, for example, as between the Issuer and the Fiscal Agent)	
(ii)	Investor Put		[Applicable/Not Applicable]	
			(If not applicable, delete the remaining sub paragraphs of this paragraph)	
(A)	Optional Date(s):	Redemption	[[●]] [Each date set out under the heading "Optional Redemption Date" in the Table below:	
			Optional Date	Redemption Amount
			[●]	[●]
			(Repeat as necessary)	
(B)	Optional Redemption Amount:	Redemption	[[●] per Calculation Amount] [In respect of an Optional Redemption Date, the amount per Calculation Amount specified under the heading "Optional Redemption Amount" in the Table in item 14(ii)(A) above]	
(C)	Notice period:		[As set out in the General Conditions] [Not less than [●] Business Days]	
			(N.B. If setting notice periods which are different to those provided in the General Conditions, the Issuer is advised to consider the practicalities of distribution of information through intermediaries, for example clearing systems (which require a minimum of 15 business days' notice for a put) and custodians, as well as any other notice requirements which may apply, for example, as between the Issuer and the Fiscal Agent)	

- (iii) Mandatory Early Redemption Provisions [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)
- Mandatory Early Redemption Event: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this sub-section)
- (A) Mandatory Early Redemption Event: [See the Schedule attached hereto/specify]
- (B) Mandatory Early Redemption Amount(s): [See the Schedule attached hereto/See Table below under the heading "MER Amount"/specify in respect of a Mandatory Early Redemption Date and a Calculation Amount]
- (C) Mandatory Early Redemption Date(s): [See the Schedule attached hereto/See Table below under the heading "MER Date"/specify]
- (D) Specified Valuation Date(s): [Specify in respect of a Mandatory Early Redemption Date]
[See Table below under the heading "Specified MER Valuation Date(s)"] [[Each] such Valuation Date shall be subject to adjustment in accordance with [the provisions of Valuation and Settlement Condition 2/specify].] [[In respect of an Underlying, each/Each] Scheduled Trading Day for [the/all the/such] Underlying[s] during [specify period].] [The provisions of Valuation and Settlement Condition 2(c) [and Valuation and Settlement Condition 2(d)] shall not apply in respect of [each] such Specified Valuation Date]
- Mandatory Early Redemption Barrier Event: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this sub-section)
- General:
- (A) Mandatory Early Redemption Strike Level, Specified MER Valuation Date, Specified MER Upper Barrier Event Valuation Date, Lower MER Barrier Level, Upper MER Barrier Level, Barrier Level, Specified MER Barrier Observation Date, MER Amount, Upper Mandatory Early Redemption Amount and Lower Mandatory Early Redemption Amount, MERPR, MERPR Call, MERPR Put, MER Date (as relevant): See Table below
- (B) Specified Mandatory Early Redemption Strike Date: [Insert as appropriate – For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] [Not Applicable][●] [and [●]]] [[●] Scheduled Trading Days

prior to [●] each Scheduled Trading Day for the relevant Mandatory Early Redemption Underlying which is not a Disrupted Day for that Mandatory Early Redemption Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●] *(where a different Specified Mandatory Early Redemption Strike Date applies for any Mandatory Early Redemption Underlying, specify for each Mandatory Early Redemption Underlying)*

(repeat as necessary)

Underlying(s) relevant to Mandatory Early Redemption, Mandatory Early Redemption Performance Provisions and levels of the Mandatory Early Redemption Underlying(s)

[Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

(A) Mandatory Early Redemption Underlying:

[[●]] [and such Mandatory Early Redemption Underlying shall be an Mandatory Early Redemption Outperformance [A/B] Underlying *(specify for each Mandatory Early Redemption Underlying where Outperformance Provisions apply in respect of the Mandatory Early Redemption Performance Provisions)*]

(B) Mandatory Early Redemption Barrier Underlying(s):

[The Mandatory Early Redemption Underlying/All of the Mandatory Early Redemption Underlyings/Any Mandatory Early Redemption Underlying/The Mandatory Early Redemption Performance Underlying/Each Mandatory Early Redemption Underlying (subject to a minimum of [●] Mandatory Early Redemption Underlyings)]

Mandatory Early Redemption Performance Provisions:

[Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

(A) Single Underlying Observation:

[Applicable/Not Applicable] for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

I. Maximum Mandatory Early Redemption Performance Percentage:

[Applicable – [●]%/Not Applicable]

II. Minimum Mandatory Early Redemption Performance Percentage:

[Applicable – [●]%/Not Applicable]

III. Maximum Mandatory Early Redemption Performance Percentage (Barrier Event):

[Applicable – [●]%/Not Applicable]

- IV. Minimum Mandatory Early Redemption Performance Percentage (Barrier Event): [Applicable – [●]%/Not Applicable]
- V. Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied): [Applicable – [●]%/Not Applicable]
- VI. Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied): [Applicable – [●]%/Not Applicable]
- VII. Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied): [Applicable – [●]%/Not Applicable]
- VIII. Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied): [Applicable – [●]%/Not Applicable]
- (B) Weighted Basket Observation: [Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:]
- (If not applicable, delete the remaining sub paragraphs of this paragraph)*
- I. Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:
- | Mandatory Early Redemption Underlying | W_n |
|--|-------------------------|
| [Mandatory Early Redemption Underlying with highest (or equal highest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] | [●]% |
| [Mandatory Early Redemption Underlying with [●] highest (or [●] equal [highest/lowest]) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] | [●]% |
| <i>(complete for each relevant Mandatory Early Redemption Underlying)</i> | |
| [Mandatory Early Redemption Underlying with lowest (or equal lowest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] | [●]% |
- /Not Applicable. Therefore W_n shall be determined as set

out below:

		Mandatory Early Redemption Underlying	W_n
		[●]	[●]%
		[●]	[●]%
		<i>(complete for each relevant Mandatory Early Redemption Underlying)</i>	
		[●]	[●]%
II.	Maximum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]	
III.	Minimum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]	
IV.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]	
V.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]	
VI.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]	
VII.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]	
VIII.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]	
IX.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]	
(C)	Best of Basket Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount	

[if a MER Redemption Barrier Event has [not] occurred]
[where Nth means (*specify*):]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

- | | | |
|-------|--|------------------------------------|
| I. | Maximum Mandatory Early Redemption Performance Percentage: | [Applicable – [●]%/Not Applicable] |
| II. | Minimum Mandatory Early Redemption Performance Percentage: | [Applicable – [●]%/Not Applicable] |
| III. | Maximum Mandatory Early Redemption Performance Percentage (Barrier Event): | [Applicable – [●]%/Not Applicable] |
| IV. | Minimum Mandatory Early Redemption Performance Percentage (Barrier Event): | [Applicable – [●]%/Not Applicable] |
| V. | Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied): | [Applicable – [●]%/Not Applicable] |
| VI. | Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied): | [Applicable – [●]%/Not Applicable] |
| VII. | Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied): | [Applicable – [●]%/Not Applicable] |
| VIII. | Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied): | [Applicable – [●]%/Not Applicable] |
- (D) Worst of Basket Observation: [Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred] [where Nth means (*specify*):]]]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

- | | | |
|-------|--|------------------------------------|
| I. | Maximum Mandatory
Early Redemption
Performance
Percentage: | [Applicable – [●]%/Not Applicable] |
| II. | Minimum Mandatory
Early Redemption
Performance
Percentage: | [Applicable – [●]%/Not Applicable] |
| III. | Maximum Mandatory
Early Redemption
Performance
Percentage (Barrier
Event): | [Applicable – [●]%/Not Applicable] |
| IV. | Minimum Mandatory
Early Redemption
Performance
Percentage (Barrier
Event): | [Applicable – [●]%/Not Applicable] |
| V. | Maximum Mandatory
Early Redemption
Performance
Percentage (Barrier
Event Satisfied): | [Applicable – [●]%/Not Applicable] |
| VI. | Minimum Mandatory
Early Redemption
Performance
Percentage (Barrier
Event Satisfied): | [Applicable – [●]%/Not Applicable] |
| VII. | Maximum Mandatory
Early Redemption
Performance
Percentage (Barrier
Event Not Satisfied): | [Applicable – [●]%/Not Applicable] |
| VIII. | Minimum Mandatory
Early Redemption
Performance
Percentage (Barrier
Event Not Satisfied): | [Applicable – [●]%/Not Applicable] |
- (E) Outperformance Observation: [Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred];]
- (If not applicable, delete the remaining sub paragraphs of this paragraph)*
- Mandatory Early
Redemption Performance
Provisions for Mandatory
Early Redemption
Outperformance A
Underlying:

- I. Single Underlying Observation: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)
- Maximum Outperf A: [Applicable – [●]%/Not Applicable]
- Minimum Outperf A: [Applicable – [●]%/Not Applicable]
- Maximum Outperf A (Barrier Event): [Applicable – [●]%/Not Applicable]
- Minimum Outperf A (Barrier Event): [Applicable – [●]%/Not Applicable]
- Maximum Outperf A (Barrier Event Satisfied): [Applicable – [●]%/Not Applicable]
- Minimum Outperf A (Barrier Event Satisfied): [Applicable – [●]%/Not Applicable]
- Maximum Outperf A (Barrier Event Not Satisfied): [Applicable – [●]%/Not Applicable]
- Minimum Outperf A (Barrier Event Not Satisfied): [Applicable – [●]%/Not Applicable]
- II. Weighted Basket Observation: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)
- Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:
- Mandatory Early Redemption Outperformance A Underlying W_n**
- [Mandatory Early Redemption Outperformance A Underlying with highest (or equal highest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] [●]%
- [Mandatory Early Redemption Outperformance A Underlying with [●] highest (or [●] equal [highest/lowest]) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] [●]%
- (complete for each relevant Mandatory Early Redemption Outperformance A Underlying)*
- [Mandatory Early Redemption Outperformance A Underlying with lowest (or equal lowest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] [●]%
- Not Applicable. Therefore W_n shall be determined as set out below:

	Mandatory Early Redemption Outperformance A Underlying	W_n
	[●]	[●]%
	[●]	[●]%
	<i>(complete for each relevant Mandatory Early Redemption Outperformance A Underlying)</i>	
	[●]	[●]%
	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
III.	Best of Basket Observation:	[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]/Not Applicable]
IV.	Worst of Basket Observation:	[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
	Maximum Outperf A:	[Applicable – [●]/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]/Not Applicable]
	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]/Not Applicable]
Mandatory Early Redemption Performance Provisions for Mandatory Early Redemption Outperformance B Underlying:		
I.	Single Underlying Observation:	[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
	Maximum Outperf B:	[Applicable – [●]/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]/Not Applicable]
	Maximum Outperf B (Barrier Event):	[Applicable – [●]/Not Applicable]
	Minimum Outperf B (Barrier Event):	[Applicable – [●]/Not Applicable]
	Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]/Not Applicable]
	Minimum Outperf B (Barrier Event)	[Applicable – [●]/Not Applicable]

Satisfied):

Maximum Outperf B (Barrier Event Not Satisfied): [Applicable – [●]%/Not Applicable]

Minimum Outperf B (Barrier Event Not Satisfied): [Applicable – [●]%/Not Applicable]

II. Weighted Basket Observation: [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:

Mandatory Early Redemption Outperformance B Underlying W_n

[Mandatory Early Redemption Outperformance B Underlying with highest (or equal highest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] [●]%

[Mandatory Early Redemption Outperformance B Underlying with [●] highest (or [●] equal [highest/lowest]) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] [●]%

(complete for each relevant Mandatory Early Redemption Outperformance B Underlying)

[Mandatory Early Redemption Outperformance B Underlying with lowest (or equal lowest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] [●]%

/Not Applicable. Therefore W_n shall be determined as set out below:

Mandatory Early Redemption Outperformance B Underlying W_n

[●] [●]%

[●] [●]%

(complete for each relevant Mandatory Early Redemption Outperformance B Underlying)

[●] [●]%

Maximum Outperf B: [Applicable – [●]%/Not Applicable]

Minimum Outperf B: [Applicable – [●]%/Not Applicable]

Maximum Outperf B (Barrier Event): [Applicable – [●]%/Not Applicable]

Minimum Outperf B (Barrier Event): [Applicable – [●]%/Not Applicable]

Maximum Outperf B [Applicable – [●]%/Not Applicable]

	(Barrier Satisfied):	Event	
	Minimum Outperf B (Barrier Satisfied):	Event	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Satisfied):	Event Not	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Satisfied):	Event Not	[Applicable – [●]%/Not Applicable]
III.	Best of Observation:	Basket	[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
	Maximum Outperf B:		[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:		[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):		[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event):		[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Satisfied):	Event	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Satisfied):	Event	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Satisfied):	Event Not	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Satisfied):	Event Not	[Applicable – [●]%/Not Applicable]
IV.	Worst of Observation:	Basket	[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
	Maximum Outperf B:		[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:		[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):		[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event):		[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):		[Applicable – [●]%/Not Applicable]

Satisfied):			
Minimum Outperf B (Barrier Event Satisfied):			[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Not Satisfied):			[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Not Satisfied):			[Applicable – [●]%/Not Applicable]
Provisions relating to levels of the Mandatory Early Redemption Underlying(s)			[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
(A) Mandatory Early Redemption Initial Level:			<i>[Insert as appropriate</i> - For the purpose of determining [whether a MER Barrier Event has occurred] [and/,] [MER Performance Amount] [and] [the Performance- Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] [Closing Level on Mandatory Early Redemption Strike Date/Closing Level on MER Re-Strike Date/Arithmetic Average Closing Level on Mandatory Early Redemption Strike Dates/Lowest Closing Level on Mandatory Early Redemption Strike Dates/Lowest Intra-day Level on Mandatory Early Redemption Strike Dates/Highest Closing Level on Mandatory Early Redemption Strike Dates/Highest Intra-day Level on Mandatory Early Redemption Strike Dates/(specify, in table form, where appropriate, for each Mandatory Early Redemption Underlying)] <i>(if no pre-determined level is specified, then Mandatory Early Redemption Strike Dates will need to be included)</i> <i>(repeat as necessary)</i>
(B) Mandatory Early Redemption Reference Level:			<i>[Insert as appropriate</i> - For the purpose of determining [whether a MER Barrier Event has occurred] [and/,] [MER Performance Amount] [and] [the Performance- Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred] [and] [[I/i]n respect of [insert relevant MER Underlying]:] [Closing Level on Mandatory Early Redemption Valuation Date/Arithmetic Average Closing Level on Mandatory Early Redemption Valuation Dates/Lowest Closing Level on Mandatory Early Redemption Valuation Dates/Lowest Intra-day Level on Mandatory Early Redemption Valuation Dates/Highest Closing Level on Mandatory Early Redemption Valuation Dates/Highest Intra-day Level on Mandatory Early Redemption Valuation Dates [Not Applicable]]
Provisions relating to a Mandatory Early Redemption Barrier Event			[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of</i>

this paragraph)

Mandatory Early Redemption Barrier Event: *[Insert if appropriate – In respect of [Insert relevant MER Underlying]:] [Not Applicable/Applicable – [Mandatory Early Redemption Barrier Event European Observation/Mandatory Early Redemption Barrier Event European Performance Observation/Mandatory Early Redemption Barrier Event American Performance Observation/Mandatory Early Redemption Barrier Event American Observation – Closing Level/Mandatory Early Redemption Barrier Event American Observation – Intra-Day Level/Mandatory Early Redemption Barrier Event American One-Touch Observation – Closing Level/Mandatory Early Redemption Barrier Event American One-Touch Observation – Intra-Day Level/Target Mandatory Early Redemption Barrier Event and, for which purpose:*

Target Mandatory Early Redemption (Capped) Provisions: [Applicable/Not Applicable]

Target Mandatory Early Redemption Threshold Amount: (specify aggregate amount in respect of all Interest Payment Dates and a Calculation Amount)]]]

Provisions relating to a Mandatory Early Redemption Upper Barrier Event: [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

(A) Mandatory Early Redemption Upper Barrier Event: *[Insert if appropriate – In respect of [Insert relevant MER Underlying]:] [Mandatory Early Redemption Barrier Event European Performance Observation/Mandatory Early Redemption Upper Barrier Event European Observation]]*

(B) MER Upper Barrier Percentage: [Applicable - [greater than] [greater than or equal to] [less than] [less than or equal to] [[] %] [of [the Mandatory Early Redemption Initial Level of the relevant Mandatory Early Redemption Barrier Underlying / [●] (specify, in table format, if appropriate, where different for different Mandatory Early Redemption Barrier Underlyings)]]/Not Applicable]

Provisions relating to the Mandatory Early Redemption Amount

(A) Mandatory Early Redemption Amount due where MER Upper Barrier Percentage is Not Applicable: [The Performance-Linked Mandatory Early Redemption Amount determined in accordance with the [Put] [Call] [Call Spread – Put Spread] [Twin Win] Option Provisions/See MER Amount in Table below/Not Applicable]

(B) Mandatory Early Redemption Amount due where MER Upper Barrier Percentage is Applicable: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)

I. Upper Mandatory Early Redemption: [The Performance-Linked Mandatory Early Redemption Amount determined in accordance with the [Put] [Call] [Call Spread – Put Spread] [Twin Win] Option

	Amount:	Provisions/See Table below/Not Applicable]
II.	Lower Mandatory Early Redemption Amount:	[The Performance-Linked Mandatory Early Redemption Amount determined in accordance with the [Put] [Call] [Call Spread – Put Spread] [Twin Win] Option Provisions/See Table below Not Applicable]
(C)	Performance-Linked Mandatory Early Redemption Amount:	[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
I.	Put Option:	[Applicable/Not Applicable <i>(If Not applicable, delete the remaining sub paragraphs of this paragraph)</i>]
	Relevant Percentage:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/Not Applicable]
	Maximum Mandatory Early Redemption Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/ Not Applicable] <i>(repeat as necessary)</i>
	Minimum Mandatory Early Redemption Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/ Not Applicable] <i>(repeat as necessary)</i>
	Mandatory Early Redemption Adjustment Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/ Not Applicable] <i>(repeat as necessary)</i>
	Mandatory Early Redemption Participation Rate:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/Not Applicable] <i>(repeat as necessary)</i>
II.	Call Option:	[Applicable/Not Applicable <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>]
	Maximum Mandatory Early Redemption Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/ Not Applicable] <i>(repeat as necessary)</i>
	Minimum Mandatory Early Redemption Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/ Not Applicable] <i>(repeat as necessary)</i>
	Mandatory Early Redemption	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:]</i> [[●]/Not

	Participation Rate:	Applicable]
		<i>(repeat as necessary)</i>
III.	Call Spread – Put Spread Option:	[Applicable/Not Applicable (<i>If not applicable, delete the remaining sub paragraphs of this paragraph</i>)]
	Call Cap:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]</i>
		<i>(repeat as necessary)</i>
	Put Cap:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]</i>
		<i>(repeat as necessary)</i>
	Call Floor:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]</i>
		<i>(repeat as necessary)</i>
	Put Floor:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]</i>
	Global Participation Rate:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]</i>
	Minimum Mandatory Early Redemption Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]</i>
		<i>(repeat as necessary)</i>
	Maximum Mandatory Early Redemption Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]</i>
		<i>(repeat as necessary)</i>
	Mandatory Early Redemption Adjustment Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/]</i>
		<i>(repeat as necessary)</i>
	Mandatory Early Redemption Participation Rate Call:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/]</i>
		<i>(repeat as necessary)</i>
	Mandatory Early Redemption Participation Rate Put:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/]</i>
		<i>(repeat as necessary)</i>
IV.	Twin Win Option:	[Applicable/Not Applicable (<i>If not applicable, delete the remaining sub paragraphs of this paragraph</i>)]
	Minimum Mandatory Early Redemption Amount:	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]]/Not Applicable]</i>
	Mandatory Early Redemption	<i>[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]]/]</i>

Adjustment Amount: *(repeat as necessary)*

Mandatory Early Redemption Participation Rate: *[Insert as appropriate – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]]/Not Applicable]*

(repeat as necessary)

[Include the following if either Mandatory Early Redemption Event or Mandatory Early Redemption Barrier Event are specified as applicable]

Mandatory Early Redemption Underlying Valuation Provisions [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

(A) Valuation Disruption (Scheduled Trading Days): [Move in Block/Value What You Can/Not Applicable][The provisions of Valuation and Settlement Condition 2(c)[(i)] *(Adjustments to Valuation Dates (Scheduled Trading Days))* [apply/do not apply.]

[Modified Following/Preceding Scheduled Trading Day] (specify for a Rate only and where the provisions of Valuation and Settlement Condition 2(c) (Adjustments to Valuation Dates (Scheduled Trading Days)) do not apply to that Rate)

(B) Valuation Disruption (Disrupted Days): [Move in Block/Value What You Can/Not Applicable/[●]] [The provisions of Valuation and Settlement Condition 2(d)[(i)] *(Adjustments to Valuation Dates (Disrupted Days and Underlying Closing Levels))* [apply/do not apply]]

(C) Valuation Roll: [●]/[Eight] [Not Applicable]

(If no Valuation Roll is stated, Specified Maximum Days of Disruption will be equal to eight)

TABLE

MER Level	Strike	Specified MER Valuation Date(s)	Specified MER Upper Barrier Event Valuation Date	[Lower / Upper] MER Barrier Level (%)	Specified MER Barrier Observation Date	MER Amount/Upper Mandatory Early Redemption Amount And Lower Mandatory Early Redemption Amount	MERPR (%)	MER Date
<i>[Insert as appropriate - For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption</i>		[Not Applicable] [[●]]	[Not Applicable] [[●]]	[Not Applicable] [[●]]	<i>[Insert as appropriate - For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption</i>	[Not Applicable] [●]	[Insert as appropriate - For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption	[●] [adjusted in accordance with [specify Business Day Convention]/ not adjusted] [where EMTA provisions are applicable in respect of any FX Rate: or, if
		[Each Scheduled Trading Days prior to [●]]	[Each Scheduled Trading Day [for all the MER Underlyings which is not a Disrupted			[(subject to a Maximum Amount (cap) of [●]] [and] [subject to a Minimum Amount		

Amount [if a MER Redemption Barrier Event has [not] occurred]:]	Trading Day for the MER Underlying which is not a Disrupted Day for the MER Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]	Day [for any MER Underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]	Amount [if a (floor) of [●]] MER Redemption Barrier Event has [not] occurred]:]	Amount [if a MER Redemption Barrier Event has [not] occurred]:]	later, the Number of Settlement Business Days following the [last occurring] MER Valuation Date relating to such MER Date]
[Not Applicable]			[Not Applicable]	[Not Applicable]	
[[●]]			[[●]]	[[●]]	
[MER Initial Level]			[[●] Scheduled Trading Days prior to [●]]	[[●] being the MERPR Call and [●] being the MERPR Put]	
(specify for each MER Underlying where different)			[Each Scheduled Trading Day [for all the MER Barrier Underlyings] which is not a Disrupted Day [for any MER Barrier Underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]		

(specify for each MER date where relevant and delete the relevant column if not applicable)

(iv) Redemption Amount: [[●] per Calculation Amount/See item (v) below]

(v) Underlying Linked Notes Redemption Provisions [Applicable/Not Applicable]

(If not applicable, delete the remaining subparagraphs of this paragraph or, if the Notes are Preference Share Linked Notes, delete all the following sub paragraphs of this paragraph except the sub paragraph entitled "Provision relating to the Preference Share-Linked Redemption Amount in respect of Preference Share Linked Notes")

Other Redemption Amount / Entitlement: [Applicable/Not Applicable]

(If not applicable, delete the remaining subparagraphs of this sub-section)

(A) Redemption Amount for Underlying Linked Notes: [See the Schedule attached hereto/[specify] per Calculation Amount]

(B) Specified Valuation Date(s): [Specify] [[Each] such date shall be subject to adjustment [as provided in Valuation and Settlement Condition 2/specify]] [[In respect of an Underlying, e/E]ach Scheduled Trading Day for [the/all the/such] Underlying[s] during [specify period]. The provisions of Valuation and Settlement Condition 2(c) [and Valuation and Settlement Condition 2(d)] shall not apply in respect of [each] such

- Specified Valuation Date]
- (C) Physical Delivery: [Applicable/Not Applicable]
- (If not applicable, delete the remaining paragraphs of this sub-section)*
- I. Settlement via Intermediary: [Not Applicable/Applicable - For which purpose the Intermediary is [[The Calculation Agent] [[●]] *[Insert contact details for delivery of Asset Transfer Notice]*]
 - II. Entitlement: Entitlement per Calculation Amount is *[specify]*
 - III. Equivalent Amount: [As defined in Valuation and Settlement Condition 1.1(c)(iv)] [Equivalent Amount per Calculation Amount is *[specify]*]
 - IV. Relevant Asset(s): [The relevant assets to which the Notes relate [is/are] *[specify]*]
 - V. Delivery Method and details required for delivery using such Delivery Method: *[Specify]* [As set out in Valuation and Settlement Condition 4]
 - VI. Failure to Deliver due to Illiquidity (Valuation and Settlement Condition 4(a)(ii)(B)): [Applicable/Not Applicable]
 - VII. Aggregation of Entitlements: [Applicable/Not Applicable]
 - VIII. Cash Adjustment: [Applicable/Not Applicable]
- [For the purposes of Valuation and Settlement Condition 4(a)(ii)(D), the "Final Reference Level of the Entitlement Underlying" shall be [[the Underlying Closing Level] of the [relevant] Underlying on *[specify]/specify other*]
- Tradable Amount: *[1/specify for each Relevant Asset]*
[Share/Depository Receipt/ETF Share/Mutual Fund Interest/*specify*]
- IX. Entitlement Calculation Rounding Convention: [●] decimal places

[Include the following if "Other Redemption Amount/Entitlement" is not applicable and the Redemption Amount and/or Entitlement will be determined in accordance with Valuation and Settlement Condition 1.7(a)]

Dates

- (A) Specified Redemption Barrier Observation Date: *[Insert as appropriate - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not]*

occurred]:] [[●]]] [[●] Scheduled Trading Days prior to [●]]
 [Each Scheduled Trading Day [for all the Redemption
 Underlyings] which is not a Disrupted Day [for any
 Redemption Underlying] from [(and including)] [(but
 excluding)] [●] to [(but excluding)] [(and including)] [●]]]
 [Not Applicable]

(repeat and complete this sub-paragraph as necessary)

- (B) Specified Final Valuation Date: *[Insert as applicable - [In respect of [insert relevant Interest Underlying, Redemption Barrier Event or Performance Linked Interest Amount]:] [[●]] [[●] Scheduled Trading Days prior to [●]] [Expiry Date]*

(repeat and complete this sub-paragraph as necessary)

(specify "Expiry Date" for Notes linked to Dividend Futures Contracts where the Relevant Price for the Specified Final Valuation Date is specified to be the "final settlement price" in item 12(ii) above)

- (C) Specified Redemption Strike Date: *[[Insert as applicable - [In respect of [insert relevant Interest Underlying, Redemption Barrier Event or Performance Linked Interest Amount]:] [Not Applicable/[[●]] [[●] [and [●]] [[●] Scheduled Trading Days prior to [●]]/ Each Scheduled Trading Day for the relevant Redemption Underlying which is not a Disrupted Day for that Redemption Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]] [Not Applicable] (where a different Specified Redemption Strike Date applies for any Redemption Underlying, Redemption Barrier Event and/or Performance Linked Redemption Amount, repeat and specify for each Redemption Underlying, Redemption Barrier Event and/or Performance Linked Redemption Amount, as appropriate)] [Not Applicable]*

[See also Market Timer Redemption Strike Date(s) at paragraph [14(x)(E)II] below]

Underlying(s) relevant to redemption, Final Performance provisions and levels of the Redemption Underlying(s)

- (A) Redemption Underlying: *[●] [and such Redemption Underlying shall be A Final Outperformance [A/B] Underlying (specify for each Redemption Underlying where Outperformance Provisions apply in respect of the Final Performance Provisions)] (repeat for each Redemption Underlying, as appropriate)*

- (B) Redemption Barrier Underlying(s): *[●] [The Redemption Underlying/All of the Redemption Underlyings/Any Redemption Underlying/The Final Performance Underlying][Specify Underlying(s)][Not Applicable]*

Final Performance Provisions: *[Applicable/Not Applicable]*

(If not applicable, delete the remaining sub paragraphs of this paragraph)

- (A) Single Underlying [Applicable/Not Applicable] [for the purpose of
Observation: determining [whether a Redemption [Upper] Barrier Event
has occurred] [and] [the Performance-Linked Redemption
Amount [if a Redemption Barrier Event has [not]
occurred];] (*repeat and complete this subparagraph as
necessary*)
- (If not applicable, delete the remaining sub paragraphs of
this paragraph)*
- I. Maximum Final [Applicable – [●]%/Not Applicable]
Performance Percentage:
- II. Minimum Final [Applicable – [●]%/Not Applicable]
Performance Percentage:
- III. Maximum Final [Applicable – [●]%/Not Applicable]
Performance Percentage (Barrier
Event):
- IV. Minimum Final [Applicable – [●]%/Not Applicable]
Performance Percentage (Barrier
Event):
- V. Maximum Final [Applicable – [●]%/Not Applicable]
Performance Percentage (Barrier
Event Satisfied):
- VI. Minimum Final [Applicable – [●]%/Not Applicable]
Performance Percentage (Barrier
Event Satisfied):
- VII. Maximum Final [Applicable – [●]%/Not Applicable]
Performance Percentage (Barrier
Event Not
Satisfied):
- VIII. Minimum Final [Applicable – [●]%/Not Applicable]
Performance Percentage (Barrier
Event
Not Satisfied):
- IX. Final Performance [Applicable – [+/-][●]%/Not Applicable]
Adjustment Percentage:
- (B) Weighted Basket [Applicable/Not Applicable] [for the purpose of
Observation: determining [whether a Redemption [Upper] Barrier Event
has occurred] [and] [the Performance-Linked Redemption
Amount [if a Redemption Barrier Event has [not]
occurred];] (*repeat and complete this subparagraph as
necessary*)

(If not applicable, delete the remaining sub paragraphs of

this paragraph)

- I. Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:

Redemption Underlying	W_n
[Redemption Underlying with highest (or equal highest) Final Performance]	[●]%
[Redemption Underlying with [●] highest (or [●] equal [highest/lowest]) Final Performance]	[●]%
<i>(complete for each relevant Redemption Underlying)</i>	
[Redemption Underlying with lowest (or equal lowest) Final Performance]	[●]%

/Not Applicable. Therefore W_n shall be determined as set out below:

Redemption Underlying	W_n
[●]	[●]%
[●]	[●]%
<i>(complete for each relevant Redemption Underlying)</i>	
[●]	[●]%

- II. Maximum Final Performance Percentage: [Applicable – [●]%/Not Applicable]
- III. Minimum Final Performance Percentage: [Applicable – [●]%/Not Applicable]
- IV. Maximum Final Performance Percentage (Barrier Event): [Applicable – [●]%/Not Applicable]
- V. Minimum Final Performance Percentage (Barrier Event): [Applicable – [●]%/Not Applicable]
- VI. Maximum Final Performance Percentage (Barrier Event Satisfied): [Applicable – [●]%/Not Applicable]
- VII. Minimum Final Performance Percentage (Barrier Event Satisfied): [Applicable – [●]%/Not Applicable]
- VIII. Maximum Final Performance Percentage (Barrier

	Event Satisfied):	Not	
IX.	Minimum Performance Percentage (Barrier Event Not Satisfied):	Final	[Applicable – [●]%/Not Applicable]
X.	Final Performance Adjustment Percentage:		[Applicable – [+/-][●]%/Not Applicable]
(C)	Best of Observation:	Basket	[Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred] where N th means (specify)] (repeat and complete this subparagraph as necessary) (If not applicable, delete the remaining sub paragraphs of this paragraph)
I.	Maximum Performance Percentage:	Final	[Applicable – [●]%/Not Applicable]
II.	Minimum Performance Percentage:	Final	[Applicable – [●]%/Not Applicable]
III.	Maximum Performance Percentage (Barrier Event):	Final	[Applicable – [●]%/Not Applicable]
IV.	Minimum Performance Percentage (Barrier Event):	Final	[Applicable – [●]%/Not Applicable]
V.	Maximum Performance Percentage (Barrier Event Satisfied):	Final	[Applicable – [●]%/Not Applicable]
VI.	Minimum Performance Percentage (Barrier Event Satisfied):	Final	[Applicable – [●]%/Not Applicable]
VII.	Maximum Performance Percentage (Barrier Event Not Satisfied):	Final	[Applicable – [●]%/Not Applicable]
VIII.	Minimum Performance Percentage (Barrier Event Not	Final	[Applicable – [●]%/Not Applicable]

Satisfied):

- (D) Worst of Basket Observation: [Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred] where Nth means (specify)] (repeat and complete this subparagraph as necessary)

(If not applicable, delete the remaining sub paragraphs of this paragraph)

- I. Maximum Performance Percentage: Final [Applicable – [●]%/Not Applicable]
- II. Minimum Performance Percentage: Final [Applicable – [●]%/Not Applicable]
- III. Maximum Performance Percentage (Barrier Event): Final [Applicable – [●]%/Not Applicable]
- IV. Minimum Performance Percentage (Barrier Event): Final [Applicable – [●]%/Not Applicable]
- V. Maximum Performance Percentage (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]
- VI. Minimum Performance Percentage (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]
- VII. Maximum Performance Percentage (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]
- VIII. Minimum Performance Percentage (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]

- (E) Outperformance Observation: [Applicable/Not Applicable] [Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (repeat and complete this subparagraph as necessary)

(If not applicable, delete the remaining sub paragraphs of this paragraph)

**Final Performance Provisions
for Final Outperformance A
Underlying:**

- I. Single Underlying Observation: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)
- Maximum Final [Applicable – [●]%/Not Applicable]
Outperf A:
- Minimum Final [Applicable – [●]%/Not Applicable]
Outperf A:
- Maximum Final [Applicable – [●]%/Not Applicable]
Outperf A (Barrier
Event):
- Minimum Final [Applicable – [●]%/Not Applicable]
Outperf A (Barrier
Event):
- Maximum Final [Applicable – [●]%/Not Applicable]
Outperf A (Barrier
Event Satisfied):
- Minimum Final [Applicable – [●]%/Not Applicable]
Outperf A (Barrier
Event Satisfied):
- Maximum Final [Applicable – [●]%/Not Applicable]
Outperf A (Barrier
Event Not
Satisfied):
- Minimum Final [Applicable – [●]%/Not Applicable]
Outperf A (Barrier
Event Not
Satisfied):
- II. Weighted Basket Observation: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)
- Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:
- | Final Outperformance A Underlying | W_n |
|--|-------------------------|
| [Final Outperformance A Underlying with highest (or equal highest) Final Performance] | [●]% |
| [Final Outperformance A Underlying with [●] highest (or [●] equal [highest/lowest]) Final Performance] | [●]% |
- (complete for each relevant Final Outperformance A Underlying)*

		[Final Outperformance A Underlying with lowest (or equal lowest) Final Performance]	[●]%
		<i>(complete for each relevant Final Outperformance A Underlying)</i>	
		Final Outperformance A Underlying	W_n
		[●]	[●]%
		[●]	[●]%
		<i>(complete for each relevant Final Outperformance A Underlying)</i>	
		[●]	[●]%
Maximum Outperf A:	Final	[Applicable – [●]% / Not Applicable]	
Minimum Outperf A:	Final	[Applicable – [●]% / Not Applicable]	
Maximum Outperf A (Barrier Event):	Final	[Applicable – [●]% / Not Applicable]	
Minimum Outperf A (Barrier Event):	Final	[Applicable – [●]% / Not Applicable]	
Maximum Outperf A (Barrier Event Satisfied):	Final	[Applicable – [●]% / Not Applicable]	
Minimum Outperf A (Barrier Event Satisfied):	Final	[Applicable – [●]% / Not Applicable]	
Maximum Outperf A (Barrier Event Not Satisfied):	Final Not	[Applicable – [●]% / Not Applicable]	
Minimum Outperf A (Barrier Event Not Satisfied):	Final Not	[Applicable – [●]% / Not Applicable]	
III. Best of Basket Observation:	Basket	[Applicable / Not Applicable]	
		<i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>	
Maximum Outperf A:	Final	[Applicable – [●]% / Not Applicable]	
Minimum Outperf A:	Final	[Applicable – [●]% / Not Applicable]	
Maximum Outperf A (Barrier Event):	Final	[Applicable – [●]% / Not Applicable]	

	Minimum Outperform A (Barrier Event):	Final A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperform A (Barrier Event Satisfied):	Final A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperform A (Barrier Event Satisfied):	Final A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperform A (Barrier Event Not Satisfied):	Final A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperform A (Barrier Event Not Satisfied):	Final A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IV.	Worst of Basket Observation:		[Applicable/Not Applicable] <i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>
	Maximum Outperform A:	Final A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperform A:	Final A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperform A (Barrier Event):	Final A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperform A (Barrier Event):	Final A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperform A (Barrier Event Satisfied):	Final A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperform A (Barrier Event Satisfied):	Final A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperform A (Barrier Event Not Satisfied):	Final A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperform A (Barrier Event Not Satisfied):	Final A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

Final Performance Provisions for Final Outperformance B

Underlying:

- I. Single Underlying Observation: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)
- Maximum Outper B: Final [Applicable – [●]%/Not Applicable]
- Minimum Outper B: Final [Applicable – [●]%/Not Applicable]
- Maximum Outper B (Barrier Event): Final [Applicable – [●]%/Not Applicable]
- Minimum Outper B (Barrier Event): Final [Applicable – [●]%/Not Applicable]
- Maximum Outper B (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]
- Minimum Outper B (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]
- Maximum Outper B (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]
- Minimum Outper B (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]
- II. Weighted Basket Observation: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)
- Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:
- | Final Outperformance B Underlying | W_n |
|--|-------|
| [Final Outperformance B Underlying with highest (or equal highest) Final Performance] | [●]% |
| [Final Outperformance B Underlying with [●] highest (or [●] equal [highest/lowest]) Final Performance] | [●]% |
| <i>(complete for each relevant Final Outperformance B Underlying)</i> | |
| [Final Outperformance B Underlying with lowest (or equal lowest) Final Performance] | [●]% |

/Not Applicable. Therefore W_n shall be determined as set out below:

Final Outperformance B Underlying		W_n
[●]		[●]%
[●]		[●]%
<i>(complete for each relevant Final Outperformance B Underlying)</i>		
[●]		[●]%
Maximum Outperf B:	Final	[Applicable – [●]%/Not Applicable]
Minimum Outperf B:	Final	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event):	Final	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event):	Final	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Satisfied):	Final	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Satisfied):	Final	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Not Satisfied):	Final Not	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Not Satisfied):	Final Not	[Applicable – [●]%/Not Applicable]
III. Best of Basket Observation:	Basket	[Applicable/Not Applicable]
<i>(If not applicable, delete the remaining sub paragraphs of this paragraph)</i>		
Maximum Outperf B:	Final	[Applicable – [●]%/Not Applicable]
Minimum Outperf B:	Final	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier	Final	[Applicable – [●]%/Not Applicable]

Event):

Minimum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event):

Maximum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Satisfied):

Minimum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Satisfied):

Maximum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Not
Satisfied):

Minimum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Not
Satisfied):

IV. Worst of Basket [Applicable/Not Applicable]
Observation:

*(If not applicable, delete the remaining sub paragraphs of
this paragraph)*

Maximum Final [Applicable – [●]%/Not Applicable]
Outperf B:

Minimum Final [Applicable – [●]%/Not Applicable]
Outperf B:

Maximum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event):

Minimum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event):

Maximum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Satisfied):

Minimum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Satisfied):

Maximum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Not
Satisfied):

Minimum Final [Applicable – [●]%/Not Applicable]
Outperf B (Barrier
Event Not
Satisfied):

- (F) Arithmetic Mean Underlying Return: [Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)
- (If not applicable, delete the remaining sub paragraphs of this paragraph)*
- I. Maximum Performance Percentage: Final [Applicable – [●]%/Not Applicable]
 - II. Minimum Performance Percentage: Final [Applicable – [●]%/Not Applicable]
 - III. Maximum Performance Percentage (Barrier Event): Final [Applicable – [●]%/Not Applicable]
 - IV. Minimum Performance Percentage (Barrier Event): Final [Applicable – [●]%/Not Applicable]
 - V. Maximum Performance Percentage (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]
 - VI. Minimum Performance Percentage (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]
 - VII. Maximum Performance Percentage (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]
 - VIII. Minimum Performance Percentage (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]
 - IX. Final Performance Adjustment Percentage: [Applicable – [+/-][●]%/Not Applicable]
 - X. Underlying Return (Final) Provisions:
 - Maximum Underlying Return (Final): [Applicable – [●]%/Not Applicable]

Minimum Underlying Return (Final): [Applicable – [●]%/Not Applicable]

Single Cap – [Applicable – [●]%/Not Applicable]
Single Single Valuation [If applicable:
Date: Single Cap: [●]]

Single Floor – [Applicable/Not Applicable]
Single Single Valuation [If applicable:
Date: Single Floor: [●]]

Single Cap – [Applicable/Not Applicable]
Multiple Valuation Date: [If applicable:
Single Cap: [●]]

Single Floor – [Applicable/Not Applicable]
Multiple Valuation Date: [If applicable:
Single Floor: [●]]

Single Target: [Applicable/Not Applicable]
[If applicable:
[[equal to or less than] [equal to or greater than] [less than]
[greater than] (select one)
Single Target Underlying Redemption Threshold
Percentage: [●]%

Single Target Underlying Redemption Performance
Percentage: [●]%

[Single Target Redemption (Barrier): [Barrier Event
Satisfaction Required] [and] [Barrier Event Satisfaction
Not Required]

[Single Target Underlying Redemption Performance
(Barrier Event [Not] Satisfied) Percentage: [●]] (repeat if
necessary)

Oasis: [Applicable/Not Applicable]
[If applicable insert:
Oasis – [Best Performing Only] [Multiple Best Performing]
[Oasis Final Underlying Performance Percentage: [●]%

[Insert and complete following table if Oasis – Multiple
Best Performing applies:

	Best Oasis Performer	Oasis Final Underlying Performance Percentage
1	Best Oasis Performer 1	[●]%
2	Best Oasis Performer 2	[●]%
	<i>(repeat for each Best Oasis Performer, as appropriate, up to Best Oasis Performer X)</i>	
[X]	Best Oasis Performer [X]	[●]%

(G) Cliquet:

[Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (repeat and complete this subparagraph as necessary)

(If not applicable, delete the remaining sub paragraphs of this paragraph)

I. Cliquet Underlying Return:

[Sum of Underlying Return Cliquet (Final)]

[Product of Underlying Return Cliquet (Final)]

[Period Performance Less Cliquet Return – Sum (Final)]

[Absolute Period Performance Less Cliquet Return – Sum (Final)]

[Period Performance Less Cliquet Return – Product (Final)]

[Absolute Period Performance Less Cliquet Return – Product (Final)]

[Cliquet Return Less Period Performance – Sum (Final)]

[Cliquet Return Less Absolute Period Performance – Sum (Final)]

[Cliquet Return Less Period Performance – Product (Final)]

[Cliquet Return Less Absolute Period Performance – Product (Final)]

[Insert if Period Performance is applicable:

[Final Period Performance [1/2/3] applies[, subject to a [Maximum Final Period Performance] [and] [Minimum Final Period Performance] [of [●]% [and [●]]%, respectively].

D is equal to [●]].]

C is equal to [●] per cent.

II. Maximum Final Performance Percentage:

[Applicable – [●]% / Not Applicable]

III.	Minimum Performance Percentage:	Final	[Applicable – [●]%/Not Applicable]
IV.	Maximum Performance Percentage (Barrier Event):	Final	[Applicable – [●]%/Not Applicable]
V.	Minimum Performance Percentage (Barrier Event):	Final	[Applicable – [●]%/Not Applicable]
VI.	Maximum Performance Percentage (Barrier Event Satisfied):	Final	[Applicable – [●]%/Not Applicable]
VII.	Minimum Performance Percentage (Barrier Event Satisfied):	Final	[Applicable – [●]%/Not Applicable]
VIII.	Maximum Performance Percentage (Barrier Event Not Satisfied):	Final	[Applicable – [●]%/Not Applicable]
IX.	Minimum Performance Percentage (Barrier Event Not Satisfied):	Final	[Applicable – [●]%/Not Applicable]
X.	Cliquet Performance Floor:	Final	[Not Applicable] [Applicable – [Cliquet Final Performance Floor/Global Lock-in Floor]]
<p><i>[Insert the following if Cliquet Final Performance Floor applies:</i></p> <p>Cliquet Final Performance Sum Integer: [Highest (or equal highest) [positive] integer] [Lowest (or equal lowest) [positive] integer]</p> <p>[greater than] [greater than or equal to] [less than] [less than or equal to]</p> <p>Cliquet Final Performance Sum Multiple: [●] [Not Applicable]]</p> <p><i>[Insert if Global Lock-in Floor applies:</i></p> <p>[greater than] [greater than or equal to] [less than] [less than or equal to]</p> <p>Global Lock-in Floor Trigger Level: [●]</p> <p>Global Lock-in Floor Percentage: [●]]]</p>			
XI.	Cliquet Underlying		[Not Applicable] <i>(delete remaining subparagraphs of this</i>

Return (Final) *paragraph if N/A*
Provisions:

[Cliquet A (Final)] [Cliquet B (Final)] [Cliquet C (Final)]
[Cliquet A Absolute (Final)] [Cliquet B Absolute (Final)]
[Cliquet C Absolute (Final)]

[Insert if applicable and Cliquet B (Final) or Cliquet B Absolute (Final) applies:

[Cliquet B Highest (Final) applies.

U means [●].

Number of Specified Cliquet Final Valuation Period:	Relevant Specified Cliquet Final Valuation Dates:	Relevant Cliquet B Highest Return Redemption Decimal:
1	[insert dates]	[insert decimal]
<i>[repeat rows for each Specified Cliquet Final Valuation Period if more than 1 applies]</i>		

[Cliquet B Lowest (Final) applies.

U means [●].

Number of Specified Cliquet Final Valuation Period:	Relevant Specified Cliquet Final Valuation Dates:	Relevant Cliquet B Lowest Return Redemption Decimal:
1	[insert dates]	[insert decimal]
<i>[repeat rows for each Specified Cliquet Final Valuation Period if more than 1 applies]</i>		

[Insert if applicable and Cliquet C (Final) or Cliquet C Absolute (Final) applies:

[greater than] [greater than or equal to] [less than] [less than or equal to]

Cliquet C Redemption Target: [●]

Cliquet C Lock-in Redemption Decimal: [●].

[Insert if applicable:

[Cliquet Underlying Return Redemption Cap: [●]]

[Cliquet Underlying Return Redemption Floor: [●]

(H) Himalaya Final Performance – Asian [Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event

Observation: has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (repeat and complete this subparagraph as necessary)

(If not applicable, delete the remaining sub paragraphs of this paragraph)

I. Maximum Performance Percentage: Final [Applicable – [●]%/Not Applicable]

II. Minimum Performance Percentage: Final [Applicable – [●]%/Not Applicable]

III. Maximum Performance Percentage (Barrier Event): Final [Applicable – [●]%/Not Applicable]

IV. Minimum Performance Percentage (Barrier Event): Final [Applicable – [●]%/Not Applicable]

V. Maximum Performance Percentage (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]

VI. Minimum Performance Percentage (Barrier Event Satisfied): Final [Applicable – [●]%/Not Applicable]

VII. Maximum Performance Percentage (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]

VIII. Minimum Performance Percentage (Barrier Event Not Satisfied): Final [Applicable – [●]%/Not Applicable]

IX. Best of/Worst of: Best of Himalaya Basket Observation:

[Applicable/Not Applicable]

Worst of Himalaya Basket Observation:

[Applicable/Not Applicable]

Provisions relating to levels of the Redemption Underlying(s) [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

(A) Redemption Initial Level: *[[Insert as appropriate - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]]:] [and] [[I/i]n respect of [insert relevant Redemption Underlying]:] [Closing Level on Redemption Strike Date/Arithmetic Average Closing Level on Redemption Strike Dates/Closing Level on Redemption Re-Strike Date FVD/Lowest Closing Level on Redemption Strike Dates/Lowest Intra-day Level on Redemption Strike Dates/Highest Closing Level on Redemption Strike Dates/Highest Intra-day Level on Redemption Strike Dates/(specify (in table format, where appropriate) for each Redemption Underlying)]] [Not Applicable]*

(if no pre-determined level is specified, then Redemption Strike Dates will need to be included)

(repeat this sub-paragraph, as necessary)

(B) Final Reference Level: *[Insert as appropriate - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]]:] [[I/i]n respect of [insert relevant Redemption Underlying]:] [Closing Level on Final Valuation Date/Arithmetic Average Closing Level on Final Valuation Dates/Lowest Closing Level on Final Valuation Dates/Lowest Intra-day Level on Final Valuation Dates/Highest Closing Level on Final Valuation Dates/Highest Intra-day Level on Final Valuation Dates]*

(repeat this sub paragraph, as necessary)

(C) Redemption Strike Level: *[[Insert as appropriate - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred]]the Performance-Linked Redemption Amount [if a Redemption [Upper] Barrier Event has [not] occurred] [and] [I/i]n respect of (insert relevant Redemption Underlying):] (repeat and complete this subparagraph as necessary) [Redemption Initial Level/[●]]/The Redemption Strike Level specified for each Redemption Underlying below:*

Redemption Underlying	Redemption Strike Level
[●]	[●][Redemption Initial Level]

(specify for each Redemption Underlying)

[Not Applicable]

Provisions relating to a Redemption Barrier Event [Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

(A) Redemption Event: Barrier *[Insert if appropriate – In respect of [insert relevant Redemption Underlying]:] [Not Applicable/Applicable – [Redemption Barrier Event European Observation/Redemption Barrier Event European Performance Observation/Redemption Barrier Event*

American Performance Observation/Redemption Barrier Event American Observation – Closing Level/Redemption Barrier Event American Observation – Intra-Day Level/Redemption Barrier Event American One-Touch Observation – Closing Level/Redemption Barrier Event American One-Touch Observation – Intra-Day Level][Target Redemption Barrier Event and, for which purpose:

Target Redemption Threshold Amount: [●]
(specify aggregate amount in respect of all Interest Payment Dates and a Calculation Amount)

[Include/Exclude] Any Interest Amount Due on Maturity Date]]

["Sum of" applies]

(B) Final Barrier Level: [greater than] [greater than or equal to] [less than] [less than or equal to] [[●]%] [greater than (or equal to) [●]% being the Lower Final Barrier Level and less than (or equal to) [●]% being the Upper Final Barrier Level] [of [the [sum of the] Redemption Initial Level of the relevant Redemption Barrier Underlying[s] / [●] (specify, in table format, where appropriate, where different for different Redemption Barrier Underlyings)]]

Provisions relating to the redemption amount due or entitlement deliverable [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)

Provisions applicable where Redemption Barrier Event is Not Applicable and the Redemption Amount is a Performance-Linked

Redemption Amount: [[Put] [Call] [Call Spread – Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option] [Swaption]]

Provisions applicable where Redemption Barrier Event is Applicable

(A) Provisions applicable to Physical Delivery: [Applicable/Not Applicable]
(If not applicable, delete the remaining sub paragraphs of this paragraph)

(N.B. If the Notes are Physical Delivery Notes, physical delivery of any Relevant Asset must be made in compliance with the provisions of the United States Securities Act of 1933, as amended and the Investment Company Act of 1940, as amended)

I. Settlement via Intermediary: [Not Applicable/Applicable – For which purpose the Intermediary is [[The Calculation Agent] [[●]]] [Insert contact details for delivery of Asset Transfer Notice]]

- II. Failure to Deliver due to Illiquidity: [Applicable/Not Applicable]
- (Valuation and Settlement Condition 4(a)(ii)(B) *(Verification of the Holder and process to be followed by the Fiscal Agent on receipt of an Asset Transfer Notice)*)
- III. Aggregation of Entitlements: [Applicable/Not Applicable]
- IV. Cash Adjustment: [Applicable/Not Applicable]
- Tradable Amount: [1/specify for each Relevant Asset] [Share]
- V. Entitlement Calculation Rounding Convention: [●] decimal places
- (B) Redemption Barrier Event: Upper [Applicable/Not Applicable]
- (If not applicable, delete the remaining sub paragraphs of this paragraph)*
- [if applicable:*
- [Redemption Barrier Event [Final Performance FPU]
- [Underlying Closing Level]
- [greater than or equal to][greater than] [less than or equal to][less than]
- The Specified Redemption Upper Barrier Event Valuation Date[s] will be [●] [[each [any] Scheduled Trading Day [for all the Redemption Barrier Underlyings] which is not a Disrupted Day [for any Redemption Barrier Underlying] from [(and including)][(but excluding)] [●] to [(and including)][(but excluding)][●]].
- (C) Redemption Amount due where no Redemption Barrier Event has occurred and no Redemption Upper Barrier Event is specified: [Applicable - [●] per Calculation Amount/the Performance-Linked Redemption Amount determined in accordance with the [Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option Provisions/Not Applicable] *[repeat as applicable]*
- (D) Redemption Barrier Percentage: Upper [[●]%/Not Applicable]
- [of the Redemption Strike Level for the [Redemption Barrier Underlyings][Final Performance Underlyings][Redemption Underlyings]]

- | | | |
|-----|---|---|
| I. | Upper Redemption Amount due where no Redemption Barrier Event has occurred: | [Applicable - [●] per Calculation Amount/the Performance-Linked Redemption Amount determined in accordance with the [Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option Provisions/Not Applicable] |
| II. | Lower Redemption Amount due where no Redemption Barrier Event has occurred: | [Applicable - [●] per Calculation Amount/ the Performance-Linked Redemption Amount determined in accordance with the [Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option Provisions/Not Applicable] |
- (E) Redemption Amount due where a Redemption Barrier Event has occurred: [Applicable - [●] per Calculation Amount/the Performance-Linked Redemption Amount determined in accordance with the [Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option Provisions] [Provisions applicable to Physical Delivery apply][Not Applicable]

Performance-Linked Redemption Amount:

Put Option: [Applicable/Not Applicable] [Insert as appropriate: if a Redemption [Upper] Barrier Event [does not] occur[s]]

(repeat item as necessary) (If not applicable, delete the remaining sub paragraphs of this paragraph)

- | | | |
|------|--|-----------------------|
| I. | Relevant Percentage: | [●] |
| II. | Maximum Redemption Amount: | [[●]/ Not Applicable] |
| III. | Minimum Redemption Amount: | [[●]/ Not Applicable] |
| IV. | Maximum Redemption Amount (Barrier Event Satisfied): | [[●]/ Not Applicable] |
| V. | Minimum Redemption Amount (Barrier Event Satisfied): | [[●]/ Not Applicable] |
| VI. | Maximum Redemption Amount (Barrier Event Not Satisfied): | [[●]/ Not Applicable] |
| VII. | Minimum Redemption Amount (Barrier Event Not Satisfied): | [[●]/ Not Applicable] |

VIII.	Final Participation Rate (FPR):	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
IX.	Redemption Adjustment	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
Call Option:		[Applicable/Not Applicable][Insert as appropriate: if a Redemption [Upper] Barrier Event [does not] occur[s]] <i>(repeat item as necessary) (If not applicable, delete the remaining sub paragraphs of this paragraph)]</i>
I.	Maximum Redemption Amount:	[[●]/ Not Applicable]
II.	Minimum Redemption Amount:	[[●]/ Not Applicable]
III.	Maximum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
IV.	Minimum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
V.	Maximum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
VI.	Minimum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
VII.	Final Participation Rate (FPR):	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
VIII.	Redemption Adjustment	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
Call Spread – Put Spread Option:		[Applicable/Not Applicable [Insert as appropriate: if a Redemption [Upper] Barrier Event [does not] occur[s]] <i>(repeat item as necessary) (If not applicable, delete the remaining sub paragraphs of this paragraph)]</i>
I.	Call Cap:	[●]
II.	Put Cap:	[●]

III.	Call Floor:	[●]
IV.	Put Floor:	[●]
V.	Minimum Redemption Amount:	[●]
VI.	Maximum Redemption Amount:	[●]
VII.	Maximum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
VIII.	Minimum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
IX.	Maximum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
X.	Minimum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
XI.	Final Participation Rate Call (FPR Call):	[[●]%/if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
XII.	Final Participation Rate Put (FPR Put):	[[●]%/if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
XIII.	Global Participation Rate	[[●]%/if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
XIV.	Redemption Adjustment:	[[●]%/if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]
Twin Win Option:		[Applicable/Not Applicable [Insert as appropriate: if a Redemption [Upper] Barrier Event [does not] occur[s]] (repeat item as necessary) (If not applicable, delete the remaining sub paragraphs of this paragraph)]
I.	Minimum Redemption Amount:	[●]
II.	Final Participation	[[●]%/if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has

	Rate (FPR):	not occurred: [●]/Not Applicable]]
III.	Relevant Percentage:	[●]
IV.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/Not Applicable]]
	Market Timer:	[Applicable/Not Applicable [Insert as appropriate: if a Redemption [Upper] Barrier Event [does not] occur[s]] (repeat item as necessary) (If not applicable, delete the remaining sub paragraphs of this paragraph)]
I.	Specified Market Timer Redemption Strike Date(s):	[Not Applicable]/[[●]] [[●] [and [●]] [[●] Scheduled Trading Days prior to [●]/ Each Scheduled Trading Day for the relevant Redemption Underlying which is not a Disrupted Day for that Redemption Underlying from [(and including)][(but excluding)] [●] to [(and including)][(but excluding)] [●]] (where a different Specified Market Timer Redemption Strike Date applies for any Redemption Underlying, specify for each Redemption Underlying)
II.	Market Timer Redemption Initial Level:	[Lowest Closing Level on Market Timer Redemption Strike Dates][Lowest Intra-day Level on Market Timer Redemption Strike Dates] (specify for each Redemption Underlying)
III.	Final Participation Rate (FPR):	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
IV.	Maximum Market Timer Percentage:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
V.	Minimum Market Timer Percentage:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
VI.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
	Put Call Sum:	[Applicable/Not Applicable [Insert as appropriate: if a Redemption [Upper] Barrier Event [does not] occur[s]] (repeat item as necessary) (If not applicable, delete the remaining sub paragraphs of this paragraph)]
I.	Final Participation Rate (FPR):	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
II.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
III.	Relevant Percentage:	[●]

- IV. Put Call Sum ☐%]
Floor:
- V. Maximum Redemption Amount: ☐/ Not Applicable]
- VI. Minimum Redemption Amount: ☐/ Not Applicable]
- VII. Maximum Redemption Amount (Barrier Event Satisfied): ☐/ Not Applicable]
- VIII. Minimum Redemption Amount (Barrier Event Satisfied): ☐/ Not Applicable]
- IX. Maximum Redemption Amount (Barrier Event Not Satisfied): ☐/ Not Applicable]
- X. Minimum Redemption Amount (Barrier Event Not Satisfied): ☐/ Not Applicable]

Swaption: ☐Applicable/Not Applicable]

(If not applicable, delete the remaining sub paragraphs of this paragraph)

- (A) Final Participation Rate **(FPR)**: ☐
- (B) Annuity Factor: ☐ +/-] ☐
- (C) Annuity Floor: ☐ +/-] ☐%
- (D) t: ☐
- (E) Minimum Redemption Amount: ☐/ Not Applicable]

[Include the following if the Redemption Amount and/or Entitlement will be determined in accordance with Valuation and Settlement Condition 1.7(a) or 1.7(c)]

Redemption Underlying ☐Applicable/Not Applicable]
Valuation Provisions

(If not applicable, delete the remaining sub paragraphs of this paragraph)

- (A) Valuation Disruption ☐Move in Block/Value What You Can/Not
(Scheduled Trading Days): ☐Applicable][The provisions of Valuation and Settlement Condition 2(c)(i)) (*Adjustments to Valuation Dates (Scheduled Trading Days)*) [apply/do not apply.]

[Modified Following/Preceding Scheduled Trading Day]
(specify for a Rate only and where the provisions of
Valuation and Settlement Condition 2(c) (Adjustments to
Valuation Dates (Scheduled Trading Days)) do not apply
to that Rate)

(B) Valuation Disruption [Move in Block/Value What You Can/Not Applicable/[●]]
(Disrupted Days): [The provisions of Valuation and Settlement Condition
2(d)(i) (Adjustments to Valuation Dates (Disrupted Days
and Underlying Closing Levels)) [apply/do not apply]]

(C) Valuation Roll: [●]/[Eight] [Not Applicable]

(If no Valuation Roll is stated, Specified Maximum Days of
Disruption will be equal to eight)

[Include the following if "Other Redemption Amount/Entitlement" is not applicable and the
Redemption Amount will be determined in accordance with Valuation and Settlement Condition
1.7(b)]

Provisions relating to the [Applicable – The Notes are Preference Share Linked
Preference Share-Linked Notes] [Not Applicable]
Redemption Amount in respect
of Preference Share Linked Notes (If not applicable, delete the remaining sub paragraphs of
this paragraph)

(A) Redemption Underlying: The Underlying

(B) Specified Final Valuation [●] Business Days following the Preference Share
Date: Valuation Date

15. **FX Provisions:**

[Applicable in respect of the [Interest Provisions [and][the
Mandatory Early Redemption Provisions [and][the
Underlying Linked Notes Redemption Provisions]/Not
Applicable] (repeat paragraph as necessary)

(If not applicable, delete the remaining sub paragraphs of
this paragraph)

(i) Quanto Provisions: [Applicable/Not Applicable]

FX: (specify rate for each relevant Underlying)

(ii) Compo FX Provisions: [Applicable/Not Applicable]

(A) Designated Page: [●]

(B) Designated Time: [●]

(C) Reciprocal Rate: [Applicable/Not Applicable]

(D) Cross Rate: [Applicable/Not Applicable] (if not applicable, delete the
remaining sub paragraphs of this paragraph)

(E) Cross Rate A [[●] (Cross Rate A Currency)/[●] (Cross Rate B Currency)
Currency/Cross Rate B [(expressed as the number of units of [●] for which one
unit of [●] can be exchanged)]

(F) Cross Rate I Designated [●]
Page:

- (G) Cross Rate I Designated Time: [●]
- (H) Cross Rate A Currency/Cross Rate C Currency: [[●] (Cross Rate A Currency) / [●] (Cross Rate C Currency)] [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]
- (I) Cross Rate II Designated Page: [●]
- (J) Cross Rate II Designated Time: [●]

16. **FX Performance:** [Applicable and for which purpose the FX Perf Rate shall be [the Underlying designated as such in item 12(ii) above/determined as set out below and in the definition of FX Performance in the Valuation and Settlement Schedule]/Not Applicable]

(repeat paragraph as necessary)

(if not applicable or the FX Perf Rate is per item 12(ii), delete sub paragraphs below)

- (i) FX Perf A Currency/FX Perf B Currency: [[●] (FX Perf A Currency) / [●] (FX Perf B Currency)] [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]/Not Applicable as FX Perf Cross Rate applies] (if Not Applicable, delete remaining sub-paragraphs)
- (A) Reciprocal Rate: [Applicable/Not Applicable]
- (B) FX Perf Designated Page: [●]
- (C) FX Perf Designated Time: [●]
- (ii) FX Perf Cross Rate:
- (A) FX Perf Cross Rate A Currency/ FX Perf Cross Rate B Currency: [[●] (FX Perf Cross Rate A Currency) / [●] (FX Perf Cross Rate B Currency)] [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]
- (B) FX Perf Cross Rate A Currency/ FX Perf Cross Rate C Currency: [[●] (FX Perf Cross Rate A Currency) / [●] (FX Perf Cross Rate C Currency)] [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]
- (C) FX Perf Cross Rate I Designated Page: [●]
- (D) FX Perf Cross Rate I Designated Time: [●]
- (E) FX Perf Cross Rate II Designated Page: [●]
- (F) FX Perf Cross Rate II Designated Time: [●]
- (iii) FX Perf Initial: [●] [As determined in accordance with the Conditions and the provisions hereof]
- (iv) Initial FX Perf Valuation [●] *(specify in respect of Interest, MER and Redemption, as required)* [[last occurring] Specified

- Date: [Interest][MER][Redemption] Strike Date (*specify each as relevant where different dates apply*)
- (v) Final FX Perf Valuation Date: [●] (*specify in respect of Interest, MER and Redemption, as required*) [[last occurring] Specified [Interest][MER][Final] Valuation Date (*specify each as relevant where different dates apply*)]

GENERAL PROVISIONS APPLICABLE TO THE NOTES

17. Form of Notes

[Registered Notes

Regulation S Global Registered Note Certificate [(U.S.\$[●] principal amount)] registered in the name of a nominee for [a common depositary for Euroclear and Clearstream, Luxembourg/a common safekeeper for Euroclear and Clearstream, Luxembourg]/Rule 144A Global Registered Note Certificate [(U.S.\$[●] principal amount)] registered in the name of a nominee for [DTC/a common depositary for Euroclear and Clearstream, Luxembourg/a common safekeeper for Euroclear and Clearstream, Luxembourg]]

[Swedish Notes - *insert details (including details of the Swedish Notes Issuing and Paying Agent and the provisions of the Fiscal Agency Agreement which apply to the Notes)*]

[Finnish Notes – *insert details (including details of the Finnish Notes Issuing and Paying Agent)*]

18. New Safekeeping Structure: [Yes – New Safekeeping Structure applies] [Not Applicable]
19. Business Centre(s): [●]
(N.B. this paragraph relates to the definition of Business Day)
20. Business Day Jurisdiction(s) or other special provisions relating to payment dates: [Not Applicable/give details]
(N.B. this paragraph relates to the date and place of payment)
21. Redenomination, renominatisation and reconventioning provisions: [Not Applicable/Applicable: The provisions of General Condition 16 (*Redenomination*) apply]
22. Consolidation provisions: [Not Applicable/The provisions of General Condition 12 (*Further Issues*) apply]
23. Substitution provisions
[Additional Requirements] [Not Applicable/Applicable: The provisions of General Condition 15 (*Substitution of the Issuer, the CGMHI Guarantor and the CGMFL Guarantor*) [do not] apply]"
24. Name and address of Calculation Agent: [Not Applicable/Applicable: The provisions of General Condition 15(a)(ii) apply]" [Citibank, N.A./Citigroup Global Markets Limited/Citigroup Global Markets Inc.] [(acting through its [●] department/group (or any successor

department/group))) at [●]]

25. Determinations:

(i) Standard: [Sole and Absolute Determination/Commercial Determination]

(ii) Minimum Amount Adjustment Prohibition: [Applicable/Not Applicable]

26. [Additional selling restrictions: [Not applicable/*give details*]

[The Notes may be offered, sold, advertised or otherwise distributed directly or indirectly, in, into or from Switzerland except to qualified investors as defined in article 10 of the Swiss Collective Investment Schemes Act] (*Include if the Notes are to be publicly offered in Switzerland*)]

27. Other final terms: [Not applicable/*give details*]

[The Issuer shall have the right to obtain extracts from the register of creditors (*Sw.skuldbok*) from Euroclear Sweden – *only applicable in case of Swedish Notes*]

[The Issuer shall, subject to regulations of Euroclear Finland and applicable laws, be entitled to acquire from Euroclear Finland a list of the holders of Finnish Notes, PROVIDED THAT it is technically possible for Euroclear Finland to maintain such a list]

Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING:

Admission to trading and listing:

[Application [has been/is expected to be] made by the Issuer (or on its behalf) for the Notes to be admitted to trading on [specify relevant non-EEA regulated market (for example, the Global Exchange Market of the Irish Stock Exchange or the Euro MTF of the Luxembourg Stock Exchange) and, if relevant, listing on an official list (for example, the official list of the Irish Stock Exchange or the official list of the Luxembourg Stock Exchange)] with effect from on or around [] [Not Applicable]

Tranche [] of the Notes has been admitted to trading on [specify relevant non-EEA regulated market (for example, the Global Exchange Market of the Irish Stock Exchange or the Euro MTF of the Luxembourg Stock Exchange) and, if relevant, listing on an official list (for example, the official list of the Irish Stock Exchange or the official list of the Luxembourg Stock Exchange)] with effect from [] (Where documenting a fungible issue, need to indicate that original Notes are already admitted to trading)

Estimated expenses relating to admission to trading: [●]

2. RATINGS

Ratings:

The Notes are [not] rated. [The rating of the Notes is:

- (i) [S&P: [●]]
- (ii) [Moody's: [●]]
- (iii) [Fitch: [●]]
- (iv) [[Other]: [●]]

(The above disclosure should reflect the rating allocated to Notes of the type being issued under the Programme generally or, where the issue has been specifically rated, that rating)

3. INFORMATION ABOUT [THE PAST AND FURTHER PERFORMANCE AND VOLATILITY OF THE OR EACH UNDERLYING][AND][THE FLOATING RATE OF INTEREST]

[Information about the past and further performance of the or each Underlying is available from the applicable Electronic Page(s) specified for such Underlying in Part A above]

[Information relating to historic interest rates in the case of Floating Rate Notes is available from the relevant [Electronic Page][Page][●]]

[The terms and conditions of the Preference Shares are available from the following website: [●].]

4. DISCLAIMER

[include disclaimer for Indices which are not Proprietary Indices]

[Proprietary Index Disclaimer

None of the Issuer[, the CGMHI Guarantor]² [, the CGMFL Guarantor]³, [●] (the **Index Sponsor** [and the **Index Calculation Agent**]) for the Underlying and any of their respective directors, officers, employees, representatives, delegates or agents (each a **Relevant Person**) makes any express or implied representations or warranties as to (a) the advisability of purchasing the Notes, (b) the level(s) of the Underlying at any particular time on any particular date, (c) the results to be obtained by any investor in the Notes or any other person or entity, from the use of the Underlying or any data included therein for any purpose, (d) the merchantability or fitness for a particular purpose of the Underlying or (e) any other matter. Each Relevant Person hereby expressly disclaims, to the fullest extent permitted by applicable law, all warranties of accuracy, completeness, merchantability or fitness for a particular purpose with respect to the Underlying. No Relevant Person shall have any liability (direct or indirect, special, punitive, consequential or otherwise) to any person even if notified of the possibility of damages. [The Index Sponsor is not/Neither the Index Sponsor nor the Index Calculation Agent is] under any obligation to continue the calculation, publication and dissemination of the Underlying nor shall they have any liability for any errors, omissions, interruptions or delays relating to the Underlying. The Index Sponsor [and the Index Calculation Agent] shall [each] act as principal and not as agent or fiduciary of any other person.

Past performance is not indicative of future performance. Any numbers or figures presented as past performance of the Underlying prior to its launch date (however defined in the Index Conditions) may include performances calculated from back-testing simulations. Any back-testing is illustrative only and derived from proprietary models based on certain historic data and assumptions and estimates. Such back-testing information should not be considered indicative of the actual results that might be obtained from an investment or participation in the Notes. Any scenario analysis is for illustrative purposes only and does not represent the actual performance of the Underlying nor does it purport to describe all possible performance outcomes for the Underlying.

As at the date hereof, the Underlying is described in full in the Index Conditions which are set out at [the Schedule attached hereto][in the Base Listing Particulars]. Any decision to invest in the Notes should be based upon the information contained in the Base Listing Particulars and this Pricing Supplement only.

The Underlying is proprietary and confidential to the Index Sponsor. No person may use the Underlying in any way or reproduce or disseminate the information relating to the Underlying contained in the Base Prospectus relating to the Notes without the prior written consent of the Index Sponsor (save in respect of the distribution of the terms of the Notes using customary clearing and settlement procedures). The Underlying is not in any way sponsored, endorsed or promoted by the issuer or sponsor, as applicable, of any of its constituents.]

[Bloomberg®]

Certain information contained in this Pricing Supplement consists of extracts from or summaries of information that is publicly-available from Bloomberg L.P. (**Bloomberg®**). The Issuer [and the CGMHI Guarantor]² [and the CGMFL Guarantor]⁵ accept[s] responsibility for accurately reproducing such extracts or summaries and, as far as the Issuer [and the CGMHI Guarantor]² [and the CGMFL Guarantor are]⁵ [is/are] aware and [is/are] able to ascertain from such publicly-available information, no facts have been omitted which would render the reproduced information inaccurate or misleading. Bloomberg® makes no representation, warranty or undertaking, express or implied, as to the accuracy of the reproduction of such information, and accepts no responsibility for the reproduction of such information or for the merits of an investment in the Notes. Bloomberg® does not arrange, sponsor, endorse, sell or promote the issue of the Notes.]

5. OPERATIONAL INFORMATION

ISIN Code:	[●]
Common Code:	[●] [Not Applicable]
CUSIP:	[●] [Not Applicable]
WKN:	[●] [Not Applicable]
Valoren:	[●] [Not Applicable]

Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and DTC and the relevant identification number(s) and details relating to the relevant depositary, if applicable:	[Not Applicable/give name(s) and number(s) [and references to the [Relevant Clearing System/[●]] shall be deemed to be references to such clearing system] The Notes will be accepted for settlement in Euroclear UK & Ireland (CREST) via the CREST Depository Interest (CDI) mechanism. [Euroclear Sweden AB]/[Euroclear Finland Oy]
Delivery:	Delivery [versus/free of] payment
Names and address of the Swedish Notes Issuing and Paying Agent (if any):	[Citibank Europe plc (Sweden Branch), Stockholm, Sweden]/[Not Applicable]
Names and address of the Finnish Notes Issuing and Paying Agent (if any):	Nordea Bank Finland Plc, Aleksis Kiven Katu 3-5, Helsinki, Finland]/[Not Applicable]
Names and addresses of additional Paying Agent(s) (if any):	[●] [Not Applicable]
Intended to be held in a manner which would allow Eurosystem eligibility:	[Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper[, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper, that is, held under the New Safekeeping Structure,] [Include this text for Registered Notes which are to be held under the New Safekeeping Structure or NSS] and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met] [Not Applicable]

6. DISTRIBUTION

I.	Method of distribution:	[Syndicated/Non-syndicated]
II.	If syndicated, names [and addresses of the Lead Manager and the other Managers and underwriting commitments]*:	[Not Applicable/give names, addresses and underwriting commitments] <i>(Include names and addresses of entities agreeing to underwrite the issue on a firm commitment basis and names and addresses of the entities agreeing to place the issue without a firm commitment or on a "best efforts" basis if such entities are not the same as the Managers)</i>
III.	[Date of [Subscription] Agreement:	[Not Applicable][●]
IV.	Stabilising Manager(s) (if any):	[Not Applicable/give name]
V.	If non-syndicated, name and address of Dealer:	[Not Applicable/give name and address]

- VI. [Total commission and concession: [None/[●] percent. of the Aggregate Principal Amount/No commissions and concessions are payable by the Issuer to the Dealer. The [(specify type of fee or commission)] payable by the Dealer to any distributor is [●] of the Aggregate Principal Amount. Investors can obtain more information about the fee by contacting the Dealer at the address set out herein]
- VII. Swiss selling restrictions: [Not Applicable] [The Notes may be offered, sold, advertised or otherwise distributed directly or indirectly, in, into or from Switzerland to investors other than qualified investors as defined in article 10 of the Swiss Collective Investment Schemes Act. For the avoidance of doubt, such offer in Switzerland does not constitute a Non-exempt Offer for the purposes of the Prospectus Directive] (Include if the Notes are to be publicly offered in Switzerland)]

7. UNITED STATES TAX CONSIDERATIONS

General: [For U.S. federal income tax purposes, the Issuer intends to treat the Notes as [debt/fixed-rate debt/fixed-rate debt issued with OID/contingent payment debt instruments, [for which purpose, the comparable yield relating to the Notes will be []% compounded [semi-annually/quarterly/monthly] and the projected payment schedule with respect to a Note consists of the following payments: []/for which purpose, the comparable yield and the projected payment schedule are available by contacting [] at []]/variable rate debt instruments/variable rate debt instruments issued with OID/foreign currency Notes/foreign currency Notes issued with OID/foreign currency contingent payment debt instruments, [for which purpose, the comparable yield relating to the Notes will be []% compounded [semi-annually/quarterly/monthly] and the projected payment schedule with respect to a Note consists of the following payments: []/for which purpose, the comparable yield and the projected payment schedule are available by contacting [] at []]/short-term Notes/prepaid forward contracts or options/prepaid forward contracts or options with associated periodic payments/a put and a deposit, for which purpose, the Issuer will treat []% of each coupon on a Note as interest on the deposit and []% as put premium/[specify other]]. [The Notes are Non-U.S. Notes].

Section 871(m):

(Use this paragraph if the Section 871(m) determinations are final). [The Issuer has determined that the Notes are Specified Notes based on either the "delta" test or the "substantial equivalence" test, as indicated in the table below. Please see the table below for additional information with respect to Section 871(m), including information necessary to calculate the amounts of dividend equivalents for the Notes.]/[The Issuer has determined that the Notes are Specified Notes because (i) the Issue Date for the Notes is in 2017 and (ii) the Notes have a "delta" of one.]/[The Issuer has determined that the underlying asset(s) consist solely of one or more Qualified Indices and/or Qualified Index Securities and, therefore, that the Notes are not Specified Notes.]/[The Issuer has determined that the underlying asset(s) consist solely of one or more indices whose sole U.S. equity components are Qualified Indices and/or Qualified Index Securities and, therefore, that the Notes are not Specified Notes.]/[The Issuer has determined that the Notes are not Specified Notes based on either the "delta" test or the "substantial equivalence" test, as indicated in the table below.]/[The Issuer has determined that the Notes are not Specified Notes because (i) the Issue Date for the Notes is in 2017 and (ii) the Notes do not have a "delta" of one.]/[The Issuer has determined that the Notes are not Specified Notes for the purpose of Section 871(m).]

(Include table below if (i) the Notes are Specified Notes, or (ii) the Notes are not Specified Notes based on either the "delta" test or the "substantial equivalence" test.)

Underlying Asset	U.S. Underlying Equities (Y/N)	Qualified Index/Qualified Index Security (Y/N)	Simple Contract (Y/N)	Delta (if Simple Contract)	Substantial Equivalence Test (if not a Simple Contract)	Number of Shares Multiplied by Delta (if Simple Contract)	Initial Hedge (if applicable)

--	--	--	--	--	--	--	--

8. **[EXAMPLES TO EXPLAIN HOW THE VALUE OF THE INVESTMENT IS AFFECTED BY THE VALUE OF THE UNDERLYING(S)]**

THE SCENARIO[S] AND FIGURES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY. THE EXAMPLE[S] SHOWN BELOW MAY NOT HAVE AN EQUAL LIKELIHOOD OF OCCURRENCE. THE [INTEREST AMOUNT[S]] [AND] [EARLY REDEMPTION AMOUNT AND] REDEMPTION AMOUNT IN RESPECT OF EACH NOTE WILL BE CALCULATED IN ACCORDANCE WITH THE CONDITIONS OF THE NOTES AS SET OUT IN THE "TERMS AND CONDITIONS OF THE NOTES" IN THE BASE PROSPECTUS AND THE FINAL TERMS IN PART A ABOVE. THE ISSUER[, GUARANTOR] AND DEALER MAKE NO REPRESENTATION THAT ANY OF THE SCENARIOS PROVIDED BELOW WILL OCCUR.

[include examples (if appropriate) to provide a clear and comprehensive explanation to help investors understand how the value of their investment is affected by the value of the Underlying(s)]

(Delete this paragraph if not applicable)