

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Certificates Linked to the LGT Sustainable Global Equity Index
Product identifiers	ISIN: LU2202103912
PRIIP manufacturer	Citigroup Global Markets Limited (http://www.citigroup.com/). The product issuer is Citigroup Global Markets Funding Luxembourg S.C.A. with a guarantee by Citigroup Global Markets Limited Call +852 2501 2899 / +65 6657 1882 for more information.
Competent authority of the PRIIP manufacturer	Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority
Date and time of production	30 June 2023 09:47 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type	English law governed unlisted transferable securities (certificates)		
Objectives (Terms that appear in bold in this section are described in more detail in the table below)	<p>The product gives you the right, upon the exercise of the product, to receive a cash payment. The amount of this payment will depend on the performance of the underlying. You have the right to exercise the product on the exercise date, by providing an exercise notice to the product issuer. In addition, if the reference level becomes equal to or lower than 10 per cent. of the strike level, the product issuer may terminate the product early. The product has a fixed term and will expire on the exercise date. If you have not exercised the product on or prior to 10:00 a.m. Luxembourg time on the exercise date, it shall be deemed to have been automatically exercised. If, at the time of the exercise or the deemed exercise, the reference level has fallen below the strike level, the product may return less than the product notional amount and may return only the minimum payment amount of USD 1,000.00.</p> <p>The price paid to purchase the product (which may be higher than the product notional amount) would also affect your return on the product. On exercise or deemed exercise of the product, you will receive a cash payment directly linked to the performance of the underlying. The cash payment will equal (i) the product notional amount multiplied by (ii) the product of (A) 1 and (B) the final reference level, minus the index allocator fee. However, if this is less than USD 1,000.00, you will receive a cash payment of USD 1,000.00 (the minimum payment).</p> <p>Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day or is a disrupted day (as applicable). Any adjustments may affect the return you receive.</p> <p>You do not have any entitlement to a dividend from the underlying and you have no right to any further entitlement resulting from the underlying (e.g., voting rights).</p> <p>The product terms also provide that if certain exceptional events occur or if a date specified below is not a trading day or is a disrupted day in respect of an equity component of the underlying (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early and/or (3) the reference level in respect of a date may be adjusted. The exceptional events are specified in the product terms and principally relate to the underlying, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested and may be less than USD 1,000.00.</p>		
Underlying	LGT Sustainable Global Equity Index (Bloomberg: CIEQLSGE <Index>)	Issue date	7 January 2021
Underlying market	Equity	Reference level	The closing level of the underlying as per the reference source
Product notional amount	USD 10,000.00	Reference source	Bloomberg page
Product currency	U.S. Dollar (USD)	Final reference level	The index amount in respect of the valuation date
Underlying currency	USD	Strike date	22 December 2020
Strike level	The reference level on the strike date multiplied by 100.04 % (to reflect the addition of the 0.04% entry cost)	Valuation date	The date on which the product is exercised or it is deemed automatically exercised.
Index amount	The reference level on the exercise date multiplied by 99.96% (to reflect the deduction of the 0.04% exit cost) divided by the strike level , minus 1.	Exercise date	23 December 2030; or 24 December 2035; or 24 December 2040, in each case, if the product issuer notifies the holder of the extension of the exercise date
Business day	A day on which the underlying is calculated and on which each exchange and related exchange in respect of each component of the underlying are scheduled to be open for trading for their respective regular trading sessions.		
Index allocator fee	The sum of each component index allocator fee , accrued daily from (and including) the strike date to (but excluding) the valuation date .		
Component index allocator fee	In respect of the strike date , the amount equal to the product of (i) USD 10,000.00; (ii) 0.00%; and (iii) 1 divided by 365; and in respect of any other business day , the amount equal to the product of (i) USD 10,000.00; (ii) the reference level on such business day divided by the reference level on the strike date ; (iii) 0.00%; and (iv) the number of calendar days from, but excluding, the preceding business day on which a component index allocator fee was calculated to, and including, the relevant business day divided by 365.		

Intended retail investor The product is intended to be offered to retail investors who fulfil all of the criteria below:

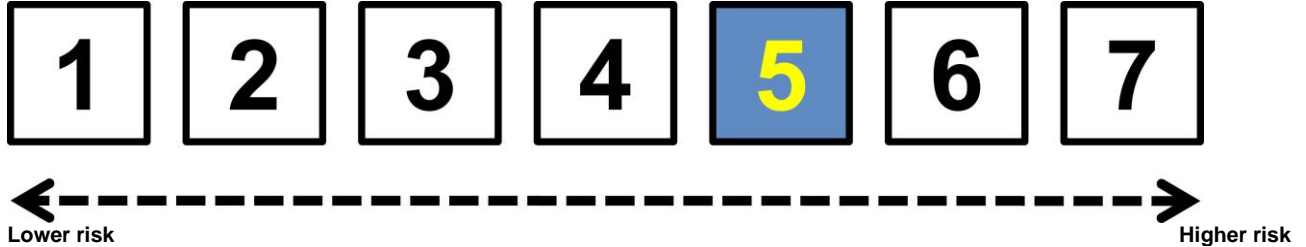
- they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;

- they seek capital growth, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
- they accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product but otherwise they are only able to bear a partial loss of up to 90% of their investment; and
- they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

The product is not intended to be offered to retail clients who do not fulfil these criteria.

2. What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product until 23 December 2030. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. You are entitled to receive back at least 10.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the issuer.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

<i>Recommended holding period:</i>		7 years and 5 months	
<i>Example investment:</i>		USD 10,000	
<i>Scenarios</i>		<i>If you exit after 1 year</i>	<i>If you exit after 7 years and 5 months (Recommended holding period)</i>
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	USD 7,147 -28.53%	USD 4,686 -9.63%
Unfavourable	What you might get back after costs Average return each year	USD 9,253 -7.47%	USD 7,307 -4.11%
Moderate	What you might get back after costs Average return each year	USD 11,522 15.22%	USD 13,518 4.11%
Favourable	What you might get back after costs Average return each year	USD 14,396 43.96%	USD 25,020 13.04%

The favourable, moderate and unfavourable scenarios represent possible outcomes that have been calculated based on simulations using the reference asset's performance over up to 5 past years. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer or guarantor might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested

	<i>If you exit after 1 year</i>	<i>If you exit after 7 years and 5 months</i>
Total costs	USD 33	USD 195
Annual cost impact*	0.33%	0.20% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.32% before costs and 4.11% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	0.04% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	USD 4
Exit costs	0.04% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If you hold the product until maturity, no exit costs will be incurred.	USD 4
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.25% of the value of your investment per year.	USD 25

5. How long should I hold it and can I take money out early?

Recommended holding period: 7 years and 5 months

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 23 December 2030 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Not applicable	Price quotation	Units
Smallest tradable unit	10,000 units		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Citigroup Centre, Canary Wharf, 33 Canada Square, London, E14 5LB, United Kingdom, by email to: EMEA.Markets.Complaints@citi.com or at the following website: <http://www.citigroup.com/>.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Citigroup Centre, Canary Wharf, 33 Canada Square, London, E14 5LB, United Kingdom.