

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Product name	Certificates Linked to the LGT Sustainable Global Equity Index
Product identifier	ISIN: LU2202100819
PRIP manufacturer	Citigroup Global Markets Limited ( <a href="http://www.citigroup.com/">http://www.citigroup.com/</a> ). The product issuer is Citigroup Global Markets Funding Luxembourg S.C.A. with a guarantee by Citigroup Global Markets Limited Call +852 2501 2899 / +65 6657 1882 for more information.
Competent authority of the PRIP manufacturer	Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority
Date and time of production	31 December 2021 13:50 London local time

**You are about to purchase a product that is not simple and may be difficult to understand.**

## 1. What is this product?

**Type** English law governed unlisted transferable securities (certificates)

**Objectives** (Terms that appear in bold in this section are described in more detail in the table below)  
The product gives you the right, upon the exercise of the product, to receive a cash payment. The amount of this payment will depend on the performance of the **underlying**. You have the right to exercise the product on the **exercise date**, by providing an exercise notice to the product issuer. In addition, if the **reference level** becomes equal to or lower than 10 per cent. of the **strike level**, the product issuer may terminate the product early. The product has a fixed term and will expire on the **exercise date**. If you have not exercised the product on or prior to 10:00 a.m. Luxembourg time on the **exercise date**, it shall be deemed to have been automatically exercised. If, at the time of the exercise or the deemed exercise, the **reference level** has fallen below the **strike level**, the product may return less than the **product notional amount** and may return only the minimum payment amount of USD 1,000.00.

The price paid to purchase the product (which may be higher than the **product notional amount**) would also affect your return on the product. On exercise or deemed exercise of the product, you will receive a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) the product of (A) 1 and (B) the **final reference level**, minus the **index allocator fee**. However, if this is less than USD 1,000.00, you will receive a cash payment of USD 1,000.00 (the minimum payment).

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a **business day** or not a trading day or is a disrupted day (as applicable). Any adjustments may affect the return you receive.

You do not have any entitlement to a dividend from the **underlying** and you have no right to any further entitlement resulting from the **underlying** (e.g., voting rights).

The product terms also provide that if certain exceptional events occur or if a date specified below is not a trading day or is a disrupted day in respect of an equity component of the **underlying** (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early and/or (3) the **reference level** in respect of a date may be adjusted. The exceptional events are specified in the product terms and principally relate to the **underlying**, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested and may be less than USD 1,000.00.

<b>Underlying</b>	LGT Sustainable Global Equity Index (Bloomberg: CIEQLSGE <Index>)	<b>Issue date</b>	7 January 2021
<b>Underlying market</b>	Equity	<b>Reference level</b>	The closing level of the <b>underlying</b> as per the <b>reference source</b>
<b>Product notional amount</b>	USD 10,000.00	<b>Reference source</b>	Bloomberg page
<b>Product currency</b>	U.S. Dollar (USD)	<b>Final reference level</b>	The <b>index amount</b> in respect of the <b>valuation date</b>
<b>Underlying currency</b>	USD	<b>Strike date</b>	22 December 2020
<b>Strike level</b>	The <b>reference level</b> on the <b>strike date</b> multiplied by 100.04 % (to reflect the addition of the 0.04% entry cost)	<b>Valuation date</b>	The date on which the product is exercised or it is deemed automatically exercised.
<b>Index amount</b>	The <b>reference level</b> on the <b>exercise date</b> multiplied by 99.96% (to reflect the deduction of the 0.04% exit cost) divided by the <b>strike level</b> , minus 1.	<b>Exercise date</b>	23 December 2030; or 24 December 2035; or 24 December 2040, in each case, if the product issuer notifies the holder of the extension of the <b>exercise date</b>
<b>Business day</b>	A day on which the <b>underlying</b> is calculated and on which each exchange and related exchange in respect of each component of the <b>underlying</b> are scheduled to be open for trading for their respective regular trading sessions.		
<b>Index allocator fee</b>	The sum of each <b>component index allocator fee</b> , accrued daily from (and including) the <b>strike date</b> to (but excluding) the <b>valuation date</b> .		
<b>Component index allocator fee</b>	In respect of the <b>strike date</b> , the amount equal to the product of (i) USD 10,000.00; (ii) 1.00%; and (iii) 1 divided by 365; and in respect of any other <b>business day</b> , the amount equal to the product of (i) USD 10,000.00; (ii) the <b>reference level</b> on such <b>business day</b> divided by the <b>reference level</b> on the <b>strike date</b> ; (iii) 1.00%; and (iv) the number of calendar days from, but excluding, the preceding <b>business day</b> on which a <b>component index allocator fee</b> was calculated to, and including, the relevant <b>business day</b> divided by 365.		

**Intended retail investor** The product is intended to be offered to retail investors who fulfil all of the criteria below:

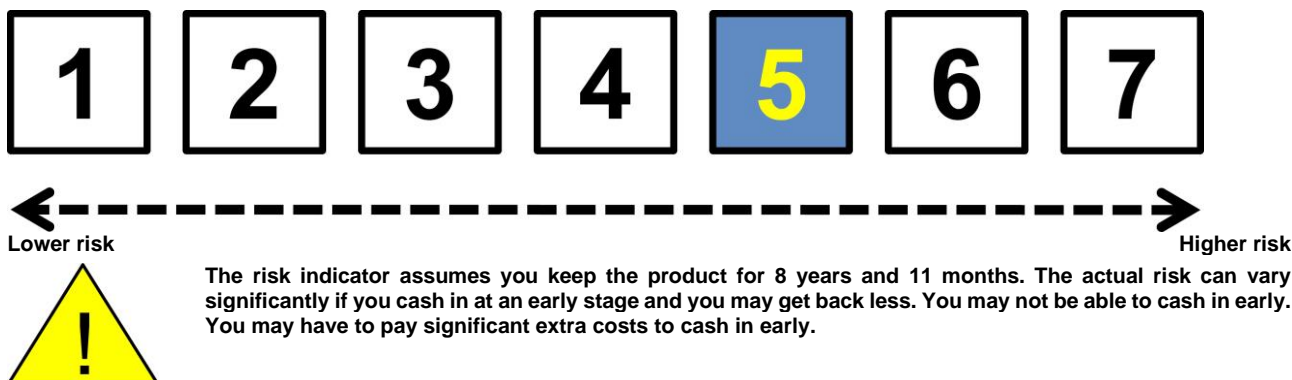
- they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;

2. they seek capital growth, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
3. they accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product but otherwise they are only able to bear a partial loss of up to 90% of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

The product is not intended to be offered to retail clients who do not fulfil these criteria.

## 2. What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

**To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

You are entitled to receive back at least 10.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply in case of immediate termination by the issuer (other than by reason of reference level of the underlying becoming equal to or lower than 10 per cent. of the strike level). For detailed information about all risks relating to the product please refer to the risk sections of the issuance programme documentation and the pricing supplement as specified in the section "7. Other relevant information" below.

### Performance scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

<i>Investment: USD 10,000</i>				
Scenarios		1 year	5 years	8 years and 11 months (Recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	USD 7,558.44	USD 5,838.31	USD 4,076.50
	Average return each year	-24.42%	-10.20%	-9.51%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	USD 9,915.08	USD 7,353.08	USD 5,666.59
	Average return each year	-0.85%	-5.96%	-6.13%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	USD 11,901.14	USD 11,402.26	USD 11,168.62
	Average return each year	19.01%	2.66%	1.24%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	USD 14,706.81	USD 18,369.58	USD 21,046.69
	Average return each year	47.07%	12.93%	8.64%

This table shows the money you could get back over the next 8 years and 11 months under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

The risk indicator and the performance scenarios are calculated with reference to the composition of the underlying on the strike date and do not account for any future changes to the composition of the underlying.

## 3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer or the guarantor might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

## 4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

#### Costs over time

<b>Investment: USD 10,000</b>			
<b>Scenarios</b>	<b>If you cash in after 1 year</b>	<b>If you cash in after 5 years</b>	<b>If you cash in at the end of the recommended holding period</b>

<b>Total costs</b>	USD 133.76	USD 633.56	USD 1,131.04
<b>Impact on return (RIY) per year</b>	1.3376%	1.1163%	1.0933%

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs are estimated to be USD 8.00 if you cash in after 1 year, USD 8.00 if you cash in after 5 years and USD 8.00 if you cash in at the end of the recommended holding period. In addition, the product includes other ongoing costs of USD 125 per annum. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

#### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

**The table shows the impact on return per year.**

<b>One-off costs</b>	<i>Entry costs</i>	0.00456%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0.00371%	The impact of the costs of exiting your investment upon exercise or deemed exercise.
<b>Ongoing costs</b>	<i>Other ongoing costs</i>	1.08516%	The impact of the costs that we take each year for managing your investments.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product is estimated to be as follows: entry costs: USD 4.00 and exit costs: USD 4.00 and other ongoing costs: USD 125.00.

## 5. How long should I hold it and can I take money out early?

### Recommended holding period: 8 years and 11 months

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 23 December 2030 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

<b>Exchange listing</b>	Not applicable	<b>Price quotation</b>	Units
<b>Smallest tradable unit</b>	5 certificates		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

## 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Citigroup Centre, Canary Wharf, 33 Canada Square, London, E14 5LB, United Kingdom, by email to: EMEA.Markets.Complaints@citi.com or at the following website: <http://www.citigroup.com/>.

## 7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor. The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.

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